DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS

THIS DECLARATION, made this 28 day of March, 1979, by Union Pacific Land Resources Corporation, a Nebraska corporation, hereinafter referred to as "Grantor;

WITNESSETH:

WHEREAS, the Grantor is the Owner of real property described in this Declaration; and

WHEREAS, Grantor is desirous of subjecting said real property to the Protective Covenants hereinafter set forth, each and all of which is and are for the benefit of said property and for each subsequent Owner and Occupant thereof;

NOW THEREFORE, Grantor hereby declares that the real property identified as Lots 1 through 8 of Centennial Industrial Park, Phase IV, Salt Lake City, Salt Lake County, Utah, as subdivided by plat and recorded () (), 1979, as Entry No. 329/285, in the Office of the Recorder of said County (hereinafter called "CIPP-IV"), shall be held, transferred, sold, conveyed, leased, subleased and occupied subject to the Conditions, Covenants, Restrictions, Easements and Reservations hereinafter set forth;

PURPOSE OF THIS DECLARATION.

This Declaration is made to require development, improvement and use of CIPP-IV so as to:

(a) protect the Owners and Occupants of Building Sites against such use of neighboring Building Sites as might depreciate the value of their property;

KATIE L. DIXON RECORDER (b) SALT LAKE COUNTY, UTAH

encourage the erection of attractive, permanent improvements appropriately located to insure harmonious appearance and functions;

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assure adequate off-street parking space and off-Upland Industrie street truck loading and maneuvering facilities;

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encourage the development of esthetic, architectural and engineering design, including compatible landscaping and, in general, provide a harmonious development that will promote the general welfare of the Owners and Occupants of CIPP-IV.

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II. DEFINITION OF TERMS.

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The following terms and words are defined for use herein as follows:

- (a) Building shall mean and include, but not be limited to the main portion of a structure built for permanent use and all projections or extensions thereof, including, but not limited to garages, outside platforms and docks, storage tanks, carports, canopies, enclosed malls and porches;
- Building Site shall mean a tract of real property within CIPP-IV, as determined by the legal description in a conveyance or lease from Grantor. If fee simple title to two (2) or more adjacent Building Sites, as defined hereinabove, is acquired by the same Owner, such commonly-owned Building Site may, at the option of said Owner, be combined and treated as a single Building Site for the purposes of this Declaration, provided that the location of the Improvements on such combined Building Site shall be subject to prior written approval by Grantor;
- (c) <u>Declaration</u> shall mean this Declaration of Covenants, Conditions and Restrictions, together with all of the provisions contained herein;
- (d) Improvements shall mean and include, but not be limited to buildings, out buildings, driveways, exterior lighting, fences, landscaping, lawns, loading areas, parking areas, railroad trackage, retaining walls, roads, screening walls, signs, utilities and walkways located on a Building Site;
- (e) Landscaping a space of ground covered with lawn and/or ground cover combined with shrubbery, trees and the like, which may be complemented with earth berms, masonry or similar materials, all harmoniously combined with themselves and with other improvements on the Building Site;
- (f) <u>Lawn</u> a space of ground covered with grass, kept neatly mown and maintained;

- (g) Occupant shall mean an entity, whether it be an individual, corporation, joint venture, partnership or association, which has purchased, leased, rented or has otherwise legally acquired the right to occupy and use any Building, Building Site or portions of any Building or Building Site, whether or not such right is exercised;
- (h) Owner shall mean an entity, whether it be an individual, corporation, joint venture, partnership or association, which is record owner of any fee simple estate, or which has an equity of redemption in a Building Site;
- (i) Sign shall mean and include every advertising message, announcement, declaration, demonstration, display, illustration, insignia, surface or space erected or maintained in view of the observer thereof for identification, advertisement or promotion of the interests of any person, entity, product or service. The definition of sign shall also include the sign structure, supports, lighting system and any attachments, ornaments or other features used to draw the attention of observers. This definition does not include any flag, badge or ensign of any government or governmental agency erected for and used to identify said government or governmental
- (j) Street shall mean any public street or highway, whether presently constructed, dedicated by plat map or contemplated in the future, under a street plan approved by any public authority.

III. LAND USE.

Building Sites within CIPP-IV, shall be used for high quality commercial and industrial purposes. The foregoing shall not, however, prevent Grantor from constructing, owning, operating, leasing or conveying real property within CIPP-IV for service facilities consistent with the purposes of this Declaration.

IV. RESTRICTIONS AND REQUIREMENTS ON IMPROVEMENTS.

The following restrictions and requirements are imposed on the property subject to this Declaration and are binding on all Owners and Occupants, and may be enforced against such Owners and Occuplants jointly and/or severally.

- (a) Temporary Structures No temporary Buildings or other temporary structures shall be permitted on any Building Site; provided, however, trailers, temporary buildings and the like shall be permitted for construction purposes during the construction period of a permanent Building. The location and nature of such structures must be submitted to and approved by Grantor and shall be placed as inconspicuously as practicable, shall cause no inconvenience to Owners or Occupants of other Building Sites, and shall be removed not later than thirty (30) days after the date of substantial completion for beneficial occupancy of the Building(s) in connection with which the temporary structure was used.
- (b) Location of Buildings All Buildings shall be set back at least thirty (30) feet from each property line of the Building Site except for underground improvements such as storage tanks which may be placed within those portions of setback areas which are not included in the fifteen (15)-foot land-scaped area as identified in Paragraph (f) of this section.
- (c) Parking, Loading and Unloading Areas No parking shall be permitted on any street or drive, or any place other than parking areas located upon Building Sites. Each Owner and Occupant shall be responsible for compliance by its employes and visitors.

All parking visible from public roads shall be visually screened as well as practicable by the use of landscaping materials.

All driveways and areas for parking, maneuvering, loading and unloading shall be paved with asphalt, concrete or similar materials.

Paved parking areas on any Building Site shall have landscaping islands intermittently placed therein.

Loading areas shall not encroach into setback areas along street frontages. Off-street loading space shall be designed to include an additional area or means of ingress and egress which shall be adequate for maneuvering.

(d) Screening of Service Facilities and Storage Areas - Garbage and refuse containers shall be contained within Buildings, or shall be concealed by means of

shrubbery or screening walls of material similar to and compatible with that of the Building. Fuel and other storage tanks and coal bins shall be installed underground wherever practicable or screened from public view. Such improvements shall be integrated with the concept of the Building plan, be designed so as not to attract attention, and shall be inconspicuously located. Unless specifically approved in writing for display and similar purposes, no materials, supplies or equipment shall be stored in any area on a Building Site except inside a closed building or behind a visual barrier which screens such areas so they are not visible to the general public from the front view of neighboring Building Sites or from public streets.

- (e) Landscaping Every Building Site shall be landscaped in accordance with plans submitted and approved in writing as provided herein. Landscaping
 prior to construction may be of such minimal nature
 as to provide ground cover and control weeds. Landscaping shall be installed within ninety (90) days
 after completion of Building construction or as soon
 thereafter as weather will permit.
- (f) Landscaping Adjacent to Streets Each Building site shall be completely landscaped for a minimum depth of fifteen (15) feet inside the property boundary line along street frontages which shall constitute one-half of the thirty (30)-foot required street setback. The remainder of the required thirty (30)-foot street setback may be used for parking; provided, however, that intermittent landscaping is placed in the parking areas so used. In addition, any area lying between property lines and finished curb lines shall be planted in lawn. Such lawn and landscaped areas shall be maintained by Owners and Occupants of the Building Site.
- (g) Exterior Materials, Colors Architecturally and esthetically suitable building materials shall be applied to or used on all sides of a Building which are visible to the general public and/or to the front view of the neighboring Building Sites. Colors shall be harmonious and compatible with colors of the natural surroundings and other adjacent Buildings.

(h) Utilities - Mechanical Equipment - Roof Projections - All utility lines, including electrical, shall be underground. Pad-mounted transformers, switchgear and similar equipment, which must be installed above ground line, shall be screened with suitable land-scaping consistent with safety and other regulations of the Utility Companies.

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All mechanical equipment shall be located or screened so as not to be visible when viewed from the streets by the general public. Penthouses and mechanical equipment screening shall be esthetically incorporated into the architectural design of the Buildings and shall be constructed of materials compatible with those of the Building.

Antennae shall be visually masked to the extent practicable and consistent with electromagnetic considerations.

- (1) Pollutants No trades, services or activities shall be conducted in CIPP-IV, nor shall anything else be done therein which may be or become an annoyance or nuisance to the Owners or Occupants by reason of unsightliness or excessive emission of fumes, odors, glare, vibration, gases, radiation, dust, liquid wastes, smoke or noise.
- (j) Exterior Lighting All exterior and security lighting shall have underground service and shall be designed, erected, altered and maintained in accordance with plans and specifications approved in writing to the end that lighting shall be compatible and harmonious throughout CIPP-IV.
- (k) Maintenance Each Owner and Occupant of CIPP-IV shall be responsible for keeping its Building Site or Sites, whether or not improved, Buildings and other Improvements, including lawn and landscaping, maintained in a safe, clean, neat and orderly condition, and shall prevent rubbish, dunnage, replaced equipment or machinery and the like, from accumulating on its Building Site.
- (1) Fences Fences along street frontages shall be erected behind the 15-foot landscaped area required in Paragraph (f) of this section.

V. APPROVAL OF PLANS.

No construction or exterior alterations of any Building or other Improvements, including signs, may be commenced without written approval by Grantor of the plans for such construction or alteration. Grantor shall either approve or disapprove plans submitted in writing within thirty (30) days from the date on which they are received, and failure to either approve or disapprove within this period shall constitute approval of said plans. Wherever approval in writing is required by the terms of this Declaration, such requirement shall mean written approval of Grantor in the following manner:

(a) All applications to Grantor shall be addressed as follows:

Union Pacific Land Resources Corporation 10 South Main Street Salt Lake City, Utah 84101

or to any such address as the Grantor shall hereafter designate in writing, addressed to Owners and Occupants by certified or registered mail;

- (b) Grantor shall exercise its best judgment to see that all Buildings and Improvements, including signs, constructed within CIPP-IV. conform to the purposes and requirements of this Declaration; provided, however, Grantor and its employes or agents shall not be liable to any Owner or Occupant or to anyone submitting plans for approval, or to any other party by reason of a mistake in judgment, negligence or non-feasance arising out of, or in connection with the approval, disapproval or failure to approve any such plans;
- (c) Upon receipt of approval of plans, Owner or Occupant shall diligently proceed with the commencement and completion of all approved construction. Unless work on the approved construction shall be commenced within one (1) year from the date of such approval and diligently pursued thereafter, then the approval shall automatically expire, unless Grantor has given a written extension of time;
- (d) Approval of plans by the Grantor may be secured prior to acquisition of a Building Site pursuant to the terms of a sales contract.

If, after initial construction of a Building upon a Building Site, Owner or Occupant submits plans for alteration, addition or reconstruction, and having received a decision of Grantor, feels that said decision is not consistent with the provisions of this Declaration, such Owner or Occupant may submit the decision to determination by arbitration in the following manner:

The party desiring arbitration shall serve upon Grantor a written notice naming an arbitrator. Within ten (10) days after the delivery of said notice, Grantor shall likewise appoint an arbitrator and notify the party desiring arbitration of such appointment, and if Grantor fails within said ten (10) days so to do, the arbitrator appointed by the party desiring arbitration shall proceed in the determination of plan approval and his decision as to such approval shall be final. If Grantor appoints an arbitrator within the prescribed time, the two arbitrators so appointed shall choose a third arbitrator. If the two arbitrators so chosen shall fail to agree upon the selection of a third arbitrator within a reasonable time, such arbitrator shall be appointed, upon application of either party, by any judge of the District Court of the United States for the district which shall then include the locality in which the Building Site is situated, but such application shall not be made until such party shall have given ten (10) days written notice to the other party of its intention so to do. The Board of Arbitrators, constituted as aforesaid, shall proceed to determine whether or not the proposed plans shall be approved and the decision of the board, or of any two members thereof, as to such shall be binding upon the parties hereto. All expenses of such arbitration shall be apportioned equally between the parties to the arbitration.

VI. CONFLICTS.

Zoning ordinances, building codes and regulations, and any other governmental restrictions and requirements shall be observed. In the event of any conflict between this Declaration and any such governmental codes, regulations, restrictions and requirements, the more restrictive standards shall apply. Any approval of Grantor required in this Declaration does not in any way relieve Owners and Occupants from obtaining approvals required by any governmental body having jurisdiction.

VII. NOTICE TO BE GIVEN BY OWNERS.

Any Owner of Building Site within CIPP-IV, who shall transfer to another entity, whether such entity be an individual, corporation, joint venture, partnership or association, any title, interest in or right of occupancy to such Building Site or portions thereof, shall give actual notice of the requirements of this Declaration of Covenants, Conditions and Restrictions to such entity.

VIII. ENFORCEMENT.

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Enforcement of the provisions of this Declaration shall be by any appropriate proceeding at law or in equity against any owner, occupant, person, corporation or other entity violating or attempting to violate said provisions, either to restrain such violation, to enforce liability, or to recover damages, or by any appropriate proceeding at law or in equity against the land to enforce any lien or charge arising by virtue hereof. Grantor shall not be liable for enforcement of, or for failure to enforce, said provisions, and failure of Grantor or of any Owner or Occupant to enforce any of the provisions of this Declaration shall in no event be deemed a waiver of the right to do so thereafter.

IX. MORTGAGES - DEEDS OF TRUST.

Breach of any of the foregoing Covenants shall not defeat or render invalid the lien of any mortgage or deed of trust made in good faith and for value within CIPP-IV; but said Covenants shall be binding upon and effective against any Owner of said premises whose title thereto is acquired by foreclosure, trustee's sale or otherwise.

X. DURATION, MODIFICATION AND TERMINATION.

The Conditions, Covenants, Restrictions and Reservations set forth in this Declaration shall run with and bind the land within CIPP-IV and shall be and remain in effect, and shall inure to the benefit of, and be enforceable by Grantor or the Owner of any property subject to this Declaration, their heirs, successors and assigns for a term of twenty (20) years from the date this Declaration is recorded; provided however, that this Declaration may be amended or terminated by Grantor by an instrument in writing, properly executed, acknowledged and filed with the Salt Lake County Recorder; and provided further that such amendment or termination shall not adversely affect any Owner's or Occupant's rights to use its Building Site for purposes consistent with this Declaration.

XI. SEVERABILITY.

Invalidation of any one or more of the provisions of this Declaration by judgment or court order, shall in no way affect any of the other provisions which shall remain in full force and effect.

IN WITNESS WHEREOF, Grantor has caused this instrument to be signed by its duly authorized officers and its corporate seal to be affixed hereto on the date first above written.

UNION PACIFIC LAND RESOURCES CORPORATION

By

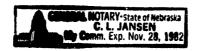
Executive Vice President

Attest:

Assistant Secretary

ORESOURCE OROSA SEA 1977 STATE OF NEBRASKA)
: ss
COUNTY OF DOUGLAS)

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first in this, my certificate, written.



Nøtary Public

Residing at Douglas County Nebraska

My commission expires:

November 28, 1982

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