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WHEN RECORDED, MAIL TO: Mountain West Small Business Finance

Attn: Marcie Nelson 2595 East 3300 South Salt Lake City, Utah 84109 APN: 15-36-427-021

SBA Loan Number 900-095-5006

13295356
06/11/2020 10:50 AM \$40.00
Book - 10959 Ps - 2095-2096
RASHELLE HOBBS
RECORDER, SALT LAKE COUNTY, UTAH
MOUNTAIN WEST S B FINANCE
2595 E 3300 S
SLC UT 84109
BY: MZA, DEPUTY - WI 2 P.

# REASSIGNMENT OF REAL ESTATE LEASE AND TERMINATION OF INTEREST

THIS REASSIGNMENT of that certain Uniform Real Estate Lease (herein referred to as the "Contract") is made and entered by and between Mountain West Small Business Finance of 2595 East 3300 South, Salt Lake City, Utah 84109 and The Small Business Administration of 2237 Federal Building, 125 South State Street, Salt Lake City, Utah 84138 (hereinafter referred to jointly as "Assignor") for the benefit of Milne Conder Holding LLC, a Utah limited liability company, of 50 West 3900 South, South Salt Lake, Utah 84107 (hereinafter referred to as "Assignee").

#### **RECITALS**

- A. Assignee has heretofore entered into a Real Estate Lease ("Contract") dated September 27, 2016, affecting certain real property located in Salt Lake County, Utah, as is more particularly described in the attached Exhibit "A", with Milne Conder Holding LLC, a Utah limited liability company, as Lessor and Spilt Ink SLC LLC, of 50 West 3900 South, South Salt Lake, Utah 84107, as Lessee, as disclosed by certain Lease recorded May 9, 2017, as Entry No. 12531682 Book 10555 Page 7931 of the official records of the County Recorder of Salt Lake County, Utah.
- B. Assignee and Assignor have heretofore executed an Assignment of Real Estate Lease and Subordination Agreement as Collateral dated September 27, 2016, recorded May 9, 2017, as Entry 12531684 Book 10555 Page 7938 of the official records of Salt Lake County, Utah.
- C. Assignor now desires to terminate its assignee interest in the Contract and reassign its interest back to Assignee.

NOW, THEREFORE, in consideration of the premises Assignor hereby reassigns, transfers and conveys unto Assignee the Contract TO HAVE AND TO HOLD the same for and during the remainder of the terms mentioned in the Contract and all renewals and extensions of said term. Assignor does further terminate its interest in and to the Contract.

DATED this \_\_\_\_\_\_ day of \_\_\_\_\_\_\_, 2020.

SMALL BUSINESS ADMINISTRATION BY MOUNTAIN WEST SMALL BUSINESS FINANCE

By: Danny Mangum

Title: Chief Operating Officer

State of Utah

County of Salt Lake

before me, Marcie Nelson, Servicing Administrator

ME(S) Marche Neusons)
COMMISSION NUMBER 703071

My Commission Expires October 26, 2022 STATE OF UTAH

DATE

NAME TITLE OF OFFICER

personally appeared <u>Danny Mangum</u>, Chief Operating Officer of Mountain West Small Business Finance, personally known to

me.

WITNESS my hand and official seal.

Signature of Notary

### **EXHIBIT "A"**

## LEGAL DESCRIPTION

PARCEL 1:

Beginning at a point on the North right of way line of 3900 South Street, said point being North 89 deg. 44'50" East along said North line 258.60 feet from the Southwest corner of Lot 2, Block 16, Ten Acre Plat "A", Big Field Survey, and running thence North 00 deg. 03'00" West 247.17 feet; thence South 89 deg. 52'28" East 32.03 feet; thence North 00 deg. 18'36" West 38.25 feet; thence North 89 deg. 45'21" East 25.00 feet; thence North 00 deg. 18'36" West 5 feet; thence North 89 deg. 45'21" East 102.23 feet; thence South 00 deg. 01'30" East 290.19 feet to the North right of way line of 3900 South Street; thence South 89 deg. 44'50" West along said North line 158.94 feet to the point of beginning.

PARCEL 1A:

Together with the following described right of way:

Beginning at a point on the North right of way line of 3900 South Street, said point being North 89 deg. 44'50" East 188.98 feet from the Southwest corner of Lot 2, Block 16, Ten Acre Plat "A", Big Field Survey, and running thence North 00 deg. 01'33" West 245.86 feet; thence South 89 deg. 58'27" West 188.98 feet to the East right of way line of West Temple Street; thence North 00 deg. 01'33" West along said East line 20.00 feet; thence North 89 deg. 58'27" East 188.98 feet; thence North 00 deg. 01'33" West 142.20 feet; thence South 89 deg. 58'27" West 172.01 feet; thence North 53 deg. 32'34" West 21.10 feet to said East line; thence North 00 deg. 01'33" West along said East line 28.66 feet; thence North 53 deg. 29'28" East 21.10 feet; thence North 89 deg. 58'27" East 192.01 feet; thence South 00 deg. 01'33" East 324.43 feet; thence North 89 deg. 57'00" East 49.57 feet; thence North 00 deg. 03'00" West 110.03 feet; thence South 89 deg. 52'28" East 20.00 feet; thence South 00 deg. 03'00" East 129.97 feet; thence South 89 deg. 57'00" West 69.58 feet; thence South 00 deg. 01'33" East 117.31 feet to the right of way line of 3900 South Street; thence South 89 deg. 44'50" West along said North line 20.00 beginning. point the feet to

## PARCEL 1B:

Those appurtenant rights set forth and disclosed in that certain Reciprocal Easement Agreement dated July 6, 2016 by Lone Rock Properties, LLC aka Lone Rock Properties, L.L.C., a Utah limited liability company, recorded July 7, 2016 as Entry No. 12316088 in Book 10449 at Page 9642 of official records.

Parcel No.: 15-36-427-021