

UCC FINANCING STATEMENT
 FOLLOW INSTRUCTIONS

Mkt# 69944

A. NAME & PHONE OF CONTACT AT FILER (optional) Jonathan K. Hansen
B. E-MAIL CONTACT AT FILER (optional) jhansen@hbaa.law
C. SEND ACKNOWLEDGMENT TO: (Name and Address) <div style="border: 1px solid black; padding: 5px;"> Hansen Black Anderson Ashcraft PLLC Attn: Jonathan K. Hansen 3051 West Maple Loop Drive, Suite 325 Lehi, Utah 84043 </div>

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S NAME: Provide only one Debtor name (1a or 1b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 1b, leave all of item 1 blank, check here and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

1a. ORGANIZATION'S NAME AF 21 LLC				
OR	1b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
1c. MAILING ADDRESS 520 South 850 East, Suite A1		CITY Lehi	STATE UT	POSTAL CODE 84043
			COUNTRY USA	

2. DEBTOR'S NAME: Provide only one Debtor name (2a or 2b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 2b, leave all of item 2 blank, check here and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

2a. ORGANIZATION'S NAME				
OR	2b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
2c. MAILING ADDRESS		CITY	STATE	POSTAL CODE
			COUNTRY	

3. SECURED PARTY'S NAME (or NAME of ASSIGNEE of ASSIGNOR SECURED PARTY): Provide only one Secured Party name (3a or 3b)

3a. ORGANIZATION'S NAME SDP REIT, LLC				
OR	3b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
3c. MAILING ADDRESS 1240 East 2100 South, Suite 300		CITY Salt Lake City	STATE UT	POSTAL CODE 84106
			COUNTRY USA	

4. COLLATERAL: This financing statement covers the following collateral:

All assets of Debtor, including without limitation property, fixtures, equipment, leases, rents, income, profits, personal property, water shares, water share certificates, water rights, purchase contracts, purchase contract and reservation agreement deposits, plans and specifications, maps, surveys, studies, reports, permits, licenses, architectural, engineering, construction, management, maintenance, service and other contracts, instruments, inventory, general intangibles, payment intangibles, investment property, chattel paper documents, letter of credit rights, supporting obligations, commercial tort claims, accounts (including deposit accounts with Secured Party of any kind), contract rights and claims, all insurance policies and unearned premiums prepaid thereon, insurance proceeds (whether or not Debtor is required to carry such insurance by Secured Party) and awards, payments or consideration for the taking of the property, or any portion thereof, by condemnation or exercise of the power of eminent domain, or from any sale in lieu or in anticipation thereof at any time situated on or used in connection with the construction, maintenance, leasing, disposition or operation of the following described real property, and all proceeds, substitutions, and replacements for any of the foregoing, to the extent that a security interest may be granted therein under the terms of the applicable Uniform Commercial Code: See Exhibit A attached.

5. Check only if applicable and check only one box: Collateral is held in a Trust (see UCC1Ad, item 17 and Instructions) being administered by a Decedent's Personal Representative

6a. Check only if applicable and check only one box:
 Public-Finance Transaction Manufactured-Home Transaction A Debtor is a Transmitting Utility

6b. Check only if applicable and check only one box:
 Agricultural Lien Non-UCC Filing

7. ALTERNATIVE DESIGNATION (if applicable): Lessee/Lessor Consignee/Consignor Seller/Buyer Bailee/Bailor Licensee/Licensor

8. OPTIONAL FILER REFERENCE DATA:

UCC FINANCING STATEMENT ADDENDUM

FOLLOW INSTRUCTIONS

9. NAME OF FIRST DEBTOR: Same as line 1a or 1b on Financing Statement; if line 1b was left blank because Individual Debtor name did not fit, check here

9a. ORGANIZATION'S NAME	
AF 21 LLC	
OR	
9b. INDIVIDUAL'S SURNAME	
FIRST PERSONAL NAME	
ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX

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10. DEBTOR'S NAME: Provide (10a or 10b) only one additional Debtor name or Debtor name that did not fit in line 1b or 2b of the Financing Statement (Form UCC1) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name) and enter the mailing address in line 10c

10a. ORGANIZATION'S NAME				
OR				
10b. INDIVIDUAL'S SURNAME				
INDIVIDUAL'S FIRST PERSONAL NAME				
INDIVIDUAL'S ADDITIONAL NAME(S)/INITIAL(S)				SUFFIX
10c. MAILING ADDRESS	CITY	STATE	POSTAL CODE	COUNTRY

11. ADDITIONAL SECURED PARTY'S NAME or ASSIGNOR SECURED PARTY'S NAME: Provide only one name (11a or 11b)

11a. ORGANIZATION'S NAME				
OR				
11b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX	
11c. MAILING ADDRESS	CITY	STATE	POSTAL CODE	COUNTRY

12. ADDITIONAL SPACE FOR ITEM 4 (Collateral):

<p>13. <input checked="" type="checkbox"/> This FINANCING STATEMENT is to be filed [for record] (or recorded) in the REAL ESTATE RECORDS (if applicable)</p> <p>15. Name and address of a RECORD OWNER of real estate described in item 16 (if Debtor does not have a record interest):</p>	<p>14. This FINANCING STATEMENT:</p> <p><input type="checkbox"/> covers timber to be cut <input type="checkbox"/> covers as-extracted collateral <input checked="" type="checkbox"/> is filed as a fixture filing</p> <p>16. Description of real estate:</p> <p>See Exhibit A Attached.</p>
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17. MISCELLANEOUS:

EXHIBIT A

PROPERTY

THE LAND REFERRED TO HEREIN IS SITUATED IN UTAH COUNTY, UTAH, AND IS DESCRIBED AS FOLLOWS:

PARCEL 4

Parcel 4A:

Commencing 13.87 chains South of the center of Section 22, Township 5 South, Range 1 East of the Salt Lake Base and Meridian; and running thence West 8.00 chains; thence South 12.37 chains; thence East 8 chains; thence North 12.37 chains to the place of beginning.

Also being described by Survey as follows:

A parcel of land situates in the South half of Section 22, Township 5 South, Range 1 East, Salt Lake Base and Meridian, said parcel being more particularly described as follows:

Beginning at a point being South 00°03'33" West 926.02 feet; along the section line and West 2674.32 feet from the East quarter corner of Section 22, Township 5 South, Range 1 East, Salt Lake Base and Meridian, and running thence South 00°50'20" West 802.25 feet along said barb wire fence line; thence North 89°11'40" West 239.99 feet along said barb wire fence line; thence South 89°58'34" West 288.31 feet along the barb wire fence line; thence North 00°49'10" East 299.78 feet along said barb wire fence line; thence North 02°32'00" East 104.92 feet along said barb wire fence line; thence North 00°42'25" East 394.38 feet along said barb wire fence line; thence East 526.23 feet to the point of beginning.

Parcel 4B:

Commencing 1.50 chains South of the center of Section 22, Township 5 South, Range 1 East of the Salt Lake Base and Meridian and running thence West 7.88 chains; thence South 12.25 chains; thence East 7.88 chains; thence North 12.25 chains to the point of beginning.

Also being described by Survey as follows:

A parcel of land situate in the South half of Section 22, Township 5 South, Range 1 East, Salt Lake Base and Meridian, said parcel being more particularly described as follows:

Beginning at a point being South 00°00'38" East 101.99 feet and West 2657.37 feet from the East quarter corner of Section 22, Township 5 South, Range 1 East, Salt Lake Base and Meridian, and running thence South 01°00'42" West 454.65 feet along said barb wire fence line; thence south 01°30'56" West 369.58 feet along said barb wire fence line; thence West 526.23 feet; thence North 01°03'27" East 349.48 feet along said barb wire fence line; thence North

00°53'51" East 481.61 feet along said barb wire fence line; thence South 89°15'00" East 530.08 feet to the point of beginning.

Parcels 4A and 4B being subject to those certain Boundary Line agreements by and between Williamson Farms, LLC and Russell V. Holindrake and Kim E. Holindrake, Trustees of The RK Holindrake Family Trust dated the 25th day of January, 2012, recorded August 5, 2014 as Entry No. 54543:2014 and Dan W. Nielson and Carol H. Neilson, Trustees of The Dan and Carol Nielson Living Trust (created by a Declaration of Trust dated March 4, 2003) recorded August 5, 2014 as Entry No. 54544:2014 and Linda H. Brasier, Trustee or Successor Trustees of The Brasier Family Trust dated the 28th day of April, 2005, recorded August 5, 2014 as Entry No. 54545:2014 and David E. Holindrake and Cynthia L. Holindrake, Trustees or Successor Trustees of The Holindrake Family Trust, dated the 17th day of June 2005, recorded August 5, 2014 as Entry No. 54546:2014 and Pamela Holindrake, Trustee of The Pamela Holindrake Family Trust dated the 19th day of October 2006, recorded August 5, 2014 as Entry No. 54547:2014 and Dan W. Nielson and Carol H. Nielson, Trustees of The Dan and Carol Nielson Living Trust (created by a Declaration of Trust dated March 4, 2003), et.al., recorded January 11, 2019 as Entry No. 295:2019, and Willow Glen Townhomes, LLC, a Utah limited liability company, et. al., recorded January 11, 2019 as Entry No. 2976:2019, and Dan W. Nielson and Carol H. Nielson, Trustees of The Dan and Carol Nielson Living Trust (created by a Declaration of Trust dated March 4, 2003), et.al., recorded January 11, 2019 as Entry No. 2977:2019.

LESS AND EXCEPTING from Parcels 4A and 4B described above the following as conveyed to American Fork City by that certain Warranty Deed recorded April 16, 2019 as Entry No. 31707:2019 of official records:

A parcel of land for the dedication of future 900 West and 350 South Road, situate in Section 22, Township 5 South, Range 1 East, Salt Lake Base and Meridian. The boundaries of said parcel of land are described as follows:

Beginning at a point which is North 00°01'56" East 1103.02 feet and West 559.02 feet from the South Quarter corner of said Section 22; and running thence North 00°49'10" East 107.37 feet; thence North 57°57'04" East 77.81 feet; thence along the arc of a 330.50 foot radius curve to the left a distance of 329.85 feet (curve having a central angle of 57°10'58" and a long chord bearing North 29°21'35" East 316.33 feet); thence North 00°46'05" East 979.43 feet; thence along the arc of a 20.00 foot radius curve to the left a distance of 31.47 feet (curve having a central angle of 90°09'36" and a long chord bearing North 44°18'43" West 28.32 feet); thence North 89°23'31" West 191.13 feet; thence North 00°53'51" East 43.49 feet; thence South 89°22'15" East 530.71 feet; thence South 01°00'42" West 5.56 feet; thence along the arc of a non-tangent 447.00 foot radius curve to the left a distance of 15.50 feet (curve having a central angle of 01°59'13" and a long chord bearing South 79°53'38" West 15.50 feet); thence South 78°54'02" West 120.20 feet; thence along the arc of a 503.00 foot radius curve to the right a distance of 79.47 feet (curve having a central angle of 09°03'08" and a long chord bearing South 83°25'35" West 79.39 feet); thence along the arc of a 20.00 foot radius curve to the left a distance of 30.43 feet (curve having a central angle of 87°11'04" and a long chord bearing South 44°21'37" West 27.58 feet); thence South 00°46'05" West 980.36 feet; thence along the arc of a 419.50 foot radius curve to the right a distance of 418.67 feet (curve having a central angle of 57°10'58" and a long chord bearing

South $29^{\circ}21'35''$ West 401.51 feet); thence South $57^{\circ}57'04''$ West 108.16 feet; thence along the arc of a 330.50 foot radius curve to the left a distance of 27.95 feet (curve having a central angle of $04^{\circ}50'44''$ and a long chord bearing South $55^{\circ}31'42''$ West 27.94 feet) to the point of beginning.

(Note: All bearings in the above description are based on the NAD 27 bearing of North $00^{\circ}10'41''$ East along the section line from the West Quarter corner of Section 22, Township 5 South, Range 1 East to the Northwest corner of Section 22.)