

Entry 2020007091
Book 1674 Pages 426-428 \$40.00
01-Oct-20 03:05
BRENDA MCDONALD
RECORDER, UINTAH COUNTY, UTAH
COTTONWOOD TITLE INSURANCE AGENCY, INC.
1996 EAST 6400 SOUTH SUITE 120, SALT LAKE CITY, UTAH 84121
Rec By: Dana Brown, Deputy Recorder
Electronic Recording

WHEN RECORDED MAIL TO:
Cottonwood Title Insurance Agency, Inc.
1544 N Woodland Park Dr, Ste 300
Layton, UT 84041

File No.: 124440-JCP

Ent 2020007091
Book 1674 Pg 426

SUBORDINATION AGREEMENT

*14

The undersigned United States of America, acting through the United States Department of Agriculture is the beneficiary under a Real Estate Deed of Trust for Utah dated October 14, 2016 and recorded October 14, 2016 as Book 1489, Page 546, Entry Number 2016007091 and an Assignment of Income dated October 12, 2016 and recorded October 14, 2016 as Book 1489, Page 552, Entry Number 2016007092 of the official records of the Uintah County Recorder's Office covering the following described property located in Uintah County, State of Utah:

See Exhibit A attached hereto and made a part hereof

TAX ID NO.: 04-133-0022 (for reference purposes only)

The undersigned hereby subordinates its interest under the said Real Estate Deed of Trust for Utah and the Assignment of Income to that certain Trust Deed Granted by Terra Academy, Inc., a Utah non-profit corporation, as Trustor, in favor of Rural Community Assistance Corporation as Beneficiary, the amount not to exceed Three Million And No/100 Dollars (\$3,000,000.00), which Trust Deed is Dated Sep. 24, 2020 and embraces the real property described above and recorded on Oct. 7, 2020 as Entry No. 2020007088 in Book 1674 at Page 397 of official records.

This subordination shall become effective immediately upon recording of the same.

This agreement is for the sole purpose of subordinating the interest of United States of America, acting through the United States Department of Agriculture to the Trust Deed to Rural Community Assistance Corporation and for no other reason. The interest of United States of America, acting through the United States Department of Agriculture shall retain its priority over any other interests or liens of record on the subject property.

Dated this 30 day of Sept., 2020,

United States of America, acting through the
United States Department of Agriculture

By: [Signature]

Name: B. Heath Price

Its: CP Director

State of UT

County of TWELF

On the 30 of September, 2020, personally appeared before me Miranda Tremelling who being by me duly sworn did say, that they the said Heath Price is the of director of United States of America, acting through the United States Department of Agriculture, and that the within and foregoing instrument was signed on behalf of said United States of America, acting through the United States Department of Agriculture and Health Price acknowledged to me that the said executed the same with authority.

Miranda Tremelling
NOTARY PUBLIC

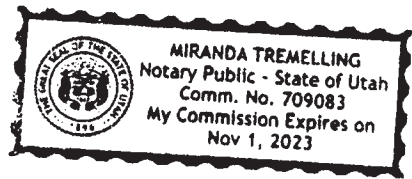


EXHIBIT A

A PARCEL OF LAND LOCATED IN THE SOUTH HALF OF SECTION 21, TOWNSHIP 4 SOUTH, RANGE 21 EAST, SALT LAKE BASE AND MERIDIAN, VERNAL CITY, UINTAH COUNTY, UTAH, AND FURTHER DESCRIBED AS FOLLOWS:

BEGINNING AT THE SOUTHEAST CORNER OF SAID SECTION 21, FROM WHICH THE EAST QUARTER CORNER OF SAID SECTION 21 BEARS NORTH 02°04'00" WEST 2654.82 FEET; THENCE NORTH 02°04'00" WEST 1190.58 FEET ALONG THE EAST LINE OF SAID SECTION 21; THENCE SOUTH 87°56'00" WEST 1627.50 FEET TO A FOUND REBAR WITH CAP LABELED, PLS 6028691 SET BY RECORD OF SURVEY FILE NUMBER 3534 IN THE OFFICIAL RECORDS OF UINTAH COUNTY, THE TRUE POINT OF BEGINNING; THENCE SOUTH 89°15'05" WEST 425.66 FEET ALONG SAID SURVEY LINE TO A FOUND REBAR WITH CAP LABELED, PLS 6028691 SET ON THE EASTERLY RIGHT-OF-WAY LINE OF AGGIE BOULEVARD, SAID POINT BEING ON A 800.00 FOOT RADIUS NON-TANGENT CURVE CONCAVE TO THE SOUTHWEST WHOSE CENTER BEARS SOUTH 38°54'37" WEST; THENCE NORTHWESTERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 09°06'03" A DISTANCE OF 127.07 FEET (CHORD = NORTH 55°38'25" WEST 126.94 FEET); THENCE NORTH 60°11'26" WEST 199.84 FEET ALONG SAID RIGHT-OF-WAY LINE TO THE BEGINNING OF A 700.00 FOOT RADIUS CURVE CONCAVE TO THE NORTHEAST; THENCE NORTHWESTERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 44°17'48" A DISTANCE OF 541.19 FEET (CHORD = NORTH 38°02'32" WEST 527.81 FEET) ALONG SAID RIGHT-OF-WAY LINE TO A 5/8" REBAR WITH CAP LABELED, "A.A. HUDSON, PLS 375041; THENCE NORTH 88°32'18" EAST 1131.03 FEET TO A 5/8" REBAR CAP LABELED, "A.A. HUDSON, PLS 375041 SET ON THE WEST LINE OF THE STEINAKER SERVICE CANAL EASEMENT, SAID POINT BEING ON THE 445.00 FOOT RADIUS NON-TANGENT CURVE CONCAVE TO THE SOUTHEAST WHOSE CENTER BEARS SOUTH 65°45'24" EAST; THENCE SOUTHWESTERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 16°28'52" A DISTANCE OF 128.01 FEET (CHORD = SOUTH 16°00'09" WEST 127.56 FEET) TO A 5/8" REBAR WITH CAP LABELED, "A.A. HUDSON, PLS 375041; THENCE SOUTH 07°45'43" WEST 491.84 FEET ALONG SAID WEST LINE TO THE TRUE POINT OF BEGINNING.

TOGETHER WITH A RIGHT-OF-WAY FOR INGRESS AND EGRESS AS CONTAINED IN RIGHT-OF-WAY EASEMENT RECORDED MAY 7, 2012, AS ENTRY NO. 2012003930 IN BOOK 1276 AT PAGE 185.