

When Recorded Forward To:
GULF OIL COMPANY - U. S.
P. O. Box 1392
Bakersfield, Calif. - 93302

3-06306-00

BOOK 261 PAGE 240

RECORDER'S NO. 40067H ✓ RECORDED APR 1 1974

FEE \$9.50 TIME 10:05 AM BOOK 261 PAGE 240
MARGARET R. EVANS - BOX ELDER COUNTY RECORDER

Margaret R. Evans

LEASE AND AGREEMENT

UX/4

UL/1-UL/25

KNOW ALL MEN BY THESE PRESENTS:

THIS LEASE AND AGREEMENT made this 27th day of November, 1973 by and between J. Y. Ferry & Son, Inc., a Utah corporation P. O. Box 70, Corinne, Utah 84307 as "Lessor" and Gulf Oil Corporation, a Pennsylvania Corporation, as "Lessee."

WITNESSETH:

THAT FOR THE TERM and upon the terms and conditions set forth in a certain written Lease and Agreement dated the 27th day of November, 1973, all of which terms and conditions are hereby made a part hereof as fully and as completely as if herein specifically set out in full, Lessor has, and does hereby lease, let and demise unto Lessee for the development of natural steam and steam power and for use as such, or for conversion into electrical power or for processing to obtain by-products therefrom, the real property set forth in Exhibit "A" attached hereto and made a part hereof for all purposes. Such lease is for a term of 20 years from and after the date hereof (subject to termination as therein provided) and so long thereafter as there is commercial production of steam, electrical power or any by-product from the condensates of steam, derived or produced from the property leased hereunder and for so long, as well, as Lessee is prevented from producing same, or the obligations of Lessee thereunder are suspended for the causes as set forth in said written Lease and Agreement.

LESSOR

LESSEE

J. Y. Ferry & Son, Inc.

GULF OIL CORPORATION

John Y. Ferry
John Y. Ferry, President

By

R. W. Crebb
Attorney-in-Fact

Miles Y. Ferry
Miles Y. Ferry, Secretary

EXHIBIT "A"
DESCRIPTION OF PROPERTY

.... attached hereto..

For Partail release see Bl 311 pg. 693) M.C.
(For Partail Surrender see Partail Bl 286 pg. 969) M.E.

Schedule "A" .. Description of land:

Township 9 North, Range 2 West, S. L. M.

Sec. 7: Lots 3, 4, 5, 6, 7, and $SE\frac{1}{4}NW\frac{1}{4}$. 219.40 acres.

Township 9 North, Range 3 West, S. L. M.

Sec. 6: Lots 1, 2, 3; $S\frac{1}{2}NE\frac{1}{4}$, $SE\frac{1}{4}NW\frac{1}{4}$, $E\frac{1}{2}SW\frac{1}{4}$, & $SE\frac{1}{4}$. 480.24 a.Sec. 8: $SE\frac{1}{4}$. 160.00 acresSec. 12: $E\frac{1}{2}$, and $E\frac{1}{2}W\frac{1}{2}$. 480.00 acresSec. 9: $S\frac{1}{2}$, and Metes & Bounds as follows:

A portion of Sec. 9 described as follows: Beg. on the N. line of Sec. 9 at a pt. of intersection with the West line of canal right of way, thence West 1000 feet, thence South 802 feet, thence East 1320 feet to West canal right of way, thence North $21^{\circ}30'$ West along canal right of way to beg., contg. 21.45 acres. The $NW\frac{1}{4}NW\frac{1}{4}$ contg. 40.64 acres. The North 18.91 acres of the $SW\frac{1}{4}NW\frac{1}{4}$.

Beginning at the SW cor. of the $NW\frac{1}{4}$ of Sec. 9, thence North 623 feet, thence East 1361 feet, thence North 1111 feet, thence East to Canal Row, thence Southeast along said row to the one-half section line, thence West to the point of beginning.
Tot.: 396.96 a.

Township 10 North, Range 3 West, S. L. M.

Sec. 31: Lots 1, 2, 3, 4, and $E\frac{1}{2}W\frac{1}{2}$. 319.76 acres.

Township 10 North, Range 4 West, S. L. M.

Sec. 14: All 640 acres.

Sec. 15: $E\frac{1}{2}$ 320 acres.Sec. 23: $N\frac{1}{2}$, $SW\frac{1}{4}$, $W\frac{1}{2}SE\frac{1}{4}$. 560 acres.Sec. 25: $N\frac{1}{2}$, $N\frac{1}{2}S\frac{1}{2}$, $SE\frac{1}{4}SE\frac{1}{4}$, 520 acres.

Rue

STATE OF Utah }
COUNTY OF Box Elder } ss.

On this _____ day of _____, 19____, before me,

a Notary Public in and for said County and State, personally appeared _____
to me known to be the identical person or persons described in and who executed the within and foregoing instrument and acknow-
ledged to me that he... executed the same as _____ free and voluntary act and deed for the uses and purposes therein set forth.

WITNESS my hand and official seal the day and year above written.

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Notary Public in and for said County and State

STATE OF _____ }
COUNTY OF _____ } ss.

On this _____ day of _____, 19____, before me,

a Notary Public in and for said County and State, personally appeared _____
to me known to be the identical person or persons described in and who executed the within and foregoing instrument and acknow-
ledged to me that he... executed the same as _____ free and voluntary act and deed for the uses and purposes therein set forth.

WITNESS my hand and official seal the day and year above written.

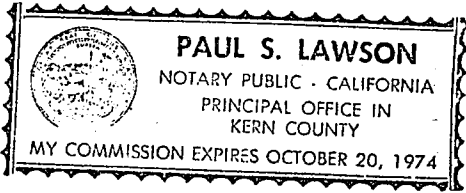
Notary Public in and for said County and State

STATE OF CALIFORNIA }
COUNTY OF KERN } ss.

On JAN 11 1974, before me, the undersigned, a Notary Public in and for
said State, personally appeared R. W. Crebbs, known to me to be the person whose name
is subscribed to the within instrument, as the Attorney in Fact of GULF OIL CORPORATION,
and acknowledged to me that he subscribed the name of GULF OIL CORPORATION thereto as
principal and his own name as Attorney in Fact.

Witness my hand and official seal.

Paul S. Lawson



STATE OF Utah }
COUNTY OF Box Elder } ss.

On November 28, 1973, before me, the undersigned, a Notary Public in and for said State, personally appeared
John Y. Ferry known to me to be the President, and Miles V. Ferry

known to me to be the Secretary of the corporation that executed the within instrument, known to me to be the persons
who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation exe-
cuted the within instrument pursuant to its by-laws or a resolution of its board of directors.

WITNESS my hand and official seal.

ABSTD. IN BOOK 2 OF Sec PAGE 7-9-2, 6-9-3, 8-9-3,
9-9-3, 12-9-3,
5 of Sec - 31-10-3, 14-10-4, 15-10-4,
23-10-4, 25-10-4

Norma J. Bosley
Norma J. Bosley
My Commission expires Mar 24, 1977

Indy