

**UCC FINANCING STATEMENT**

FOLLOW INSTRUCTIONS

A. NAME & PHONE OF CONTACT AT FILER (optional)  
**Amy Ivie 435-753-5480**

B. E-MAIL CONTACT AT FILER (optional)

C. SEND ACKNOWLEDGMENT TO: (Name and Address)

Amy Ivie  
 1860 North 100 East  
 North Logan, UT 84341

16020696 08-076-0120

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S NAME: Provide only one Debtor name (1a or 1b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 1b, leave all of item 1 blank, check here  and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

1a. ORGANIZATION'S NAME  
**Ascent Academies of Utah, a Utah nonprofit corporation**

OR

1b. INDIVIDUAL'S SURNAME FIRST PERSONAL NAME ADDITIONAL NAME(S)/INITIAL(S) SUFFIX

1c. MAILING ADDRESS CITY STATE POSTAL CODE COUNTRY

**22 South 650 West Farmington UT 84025 USA**

2. DEBTOR'S NAME: Provide only one Debtor name (2a or 2b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 2b, leave all of item 2 blank, check here  and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

2a. ORGANIZATION'S NAME

OR

2b. INDIVIDUAL'S SURNAME FIRST PERSONAL NAME ADDITIONAL NAME(S)/INITIAL(S) SUFFIX

2c. MAILING ADDRESS CITY STATE POSTAL CODE COUNTRY

3. SECURED PARTY'S NAME (or NAME of ASSIGNEE of ASSIGNOR SECURED PARTY): Provide only one Secured Party name (3a or 3b)

3a. ORGANIZATION'S NAME  
**United State of Amercia acting through the US Dept. of Agriculture, Rural Housing Service**

OR

3b. INDIVIDUAL'S SURNAME FIRST PERSONAL NAME ADDITIONAL NAME(S)/INITIAL(S) SUFFIX

3c. MAILING ADDRESS CITY STATE POSTAL CODE COUNTRY

**125 S. State Street Rm 4311 Salt Lake City UT 84138 USA**

4. COLLATERAL: This financing statement covers the following collateral:

**All gross receipts, income, accounts, deposit accounts, operating and reserve accounts, rents, security deposits, goods, supplies, personal property, inventory, equipment, general intangibles, payment intangibles, furniture, and appliances, including all related contract rights, including the proceeds thereof, now owned or hereafter acquired by Debtor (the Farmington Campus), together with all replacements, substitutions, and additions thereto.**

5. Check only if applicable and check only one box: Collateral is  held in a Trust (see UCC1Ad, item 17 and Instructions)  being administered by a Decedent's Personal Representative

6a. Check only if applicable and check only one box:  
 Public-Finance Transaction  Manufactured-Home Transaction  A Debtor is a Transmitting Utility

6b. Check only if applicable and check only one box:  
 Agricultural Lien  Non-UCC Filing

7. ALTERNATIVE DESIGNATION (if applicable):  Lessee/Lessor  Consignee/Consignor  Seller/Buyer  Bailee/Bailor  Licensee/Licenser

8. OPTIONAL FILER REFERENCE DATA:

REPRESENTATIONS FOR LOAN AND AUTHORIZATION TO FILE  
FINANCING STATEMENT AND RELATED DOCUMENTS

**Introduction:** The undersigned is an applicant for a loan from the United States Department of Agriculture Rural Housing Service, Rural Business – Cooperative Service or Rural Utilities Service. (United States) The undersigned understands that the United States will take or has taken a security interest in collateral to secure the payment of any loan made or to made and will file or has filed a financing statement or an amended financing statement to perfect its security interest in such collateral, that the information provided in this instrument will affect the contents of the financing statement or any amended financing statement and where it will be filed and that the Unites States will rely upon this information provided by the undersigned.

**Representation:** The undersigned is:

1.            An individual; or   x           an organization
  
2. The undersigned's full legal name is: Ascent Academies of Utah, a Utah nonprofit Corp.
  
3. If the undersigned is an individual, the undersigned's principal residence is located in:
  
4. If the undersigned is an organization, specify the type of organization: nonprofit Corporation
  
5. If the undersigned is a registered organization, specify the state in which the organization was created: Utah
  
6. If the undersigned is a non- registered organization, specify the state where the undersigned's place of business is located (i.e., the state where the undersigned conducts its affairs.):

**Authorization to File:** The undersigned authorizes the United States to file a financing statement under the name of the undersigned describing the following described collateral at any time following the date that this instrument is signed. By signing below, I give the United States permission to file a financing statement prior to the execution of the security agreement, as well as to file amendments and continuations of the financing statement thereafter.

**Collateral:** All gross receipts, income, accounts, accounts receivable, deposit accounts, goods, supplies, inventory, general intangibles, payment intangibles, equipment, furniture, desks, computers, software and appliances now owned or hereafter acquired by Debtor, together with all replacements, substitutions, and additions thereto.

Undersigned: 

Date: 5/10/2016

Undersigned: \_\_\_\_\_

Date: \_\_\_\_\_

EXHIBIT A  
PROPERTY DESCRIPTION

BEGINNING AT THE CENTER OF SECTION 24, TOWNSHIP 3 NORTH, RANGE 1 WEST, SALT LAKE BASE AND MERIDIAN, DAVIS COUNTY, UTAH AND RUNNING THENCE SOUTH 00°05'50" EAST 473.66 FEET ALONG THE QUARTER SECTION LINE AND THENCE SOUTH 90°00'00" WEST 341.46 FEET; THENCE NORTH 0°00'00" EAST 40.47 FEET; THENCE SOUTH 90°00'00" WEST 226.66 FEET TO A POINT 20 FEET EASTERLY FROM THE TOP BANK OF A STREAM; THENCE NORTHEASTERLY ALONG SAID LINE NORTH 25°00'10" EAST 47.76 FEET, NORTH 25°46'40" EAST 66.33 FEET, NORTH 32°55'22" EAST 97.73 FEET, NORTH 30°33'52" EAST 56.47 FEET, NORTH 30°48'40" EAST 60.62 FEET, NORTH 36°08'11" EAST 57.53 FEET, NORTH 50°39'16" EAST 48.30 FEET, NORTH 56°01'08" EAST 63.21 FEET, NORTH 55°21'40" EAST 63.44 FEET, NORTH 45°20'11" EAST 126.41 FEET TO A POINT ON A 475.00 FOOT RADIUS CURVE TO THE LEFT; THENCE EASTERLY ALONG THE ARC OF SAID CURVE FOR A DISTANCE OF 119.83 FEET, (CENTRAL ANGLE=14°27'15", CHORD BEARING AND DISTANCE=SOUTH 82°21'57" EAST 119.51 FEET); THENCE SOUTH 89°34'49" EAST 20.99 FEET; THENCE SOUTH 00°07'40" EAST 73.85 FEET TO THE POINT OF BEGINNING.  
08-076-0120

The mailing address of said property is: 22 SOUTH 650 WEST, FARMINGTON, UT 84025