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3/23/2018 3:42:00 PM \$16.00
Book - 10658 Pg - 6085-6088
ADAM GARDINER
Recorder, Salt Lake County, UT
OLD REPUBLIC TITLE DRAPER/OREM
BY: eCASH, DEPUTY - EF 4 P.

When Recorded Return To:

Kennecott Utah Copper LLC
c/o Rio Tinto Kennecott
4700 W. Daybreak Parkway
South Jordan, Utah 84009
Attention: Jeff Stephenson

Parcel No.: 14-21-300-011
14-21-300-012
14-21-300-016
14-21-426-004
14-21-426-005
14-21-451-013

NOTICE OF REIMBURSEMENT AGREEMENT

NOTICE IS HEREBY GIVEN that the tract of real property located in Salt Lake County, Utah, and more particularly described on **Exhibit A** hereto (“**Property**”) is subject to the terms and provisions of an *Improvement and Reimbursement Agreement* (“**Agreement**”) dated March 23, 2018, by and between Fieldstone Utah Investors, LLC, a Utah limited liability company (“**Fieldstone**”) and Kennecott Utah Copper LLC, a Utah limited liability company (“**Kennecott**”). Among other things, the Agreement provides for an easement to be granted over a portion of the Property (“**Easement**”) on and subject to the terms and conditions set forth in the Agreement, including, without limitation a right of way for vehicular access to 7200 West Street from parcels to the west of the Property. The Agreement further provides that Fieldstone and Kennecott to jointly contribute to the cost of certain improvements on the portion of the Property subject to the Easement, on the terms set forth in the Agreement, and provides for certain lien rights in the event either party fails to meet its financial obligations under the Agreement. Upon the termination of the Agreement, either Kennecott, Fieldstone or their successors and assigns shall have the right to unilaterally terminate this Notice of record. The terms and conditions of the Agreement and the Easement shall be binding on Fieldstone, Kennecott, and their respective successors and assigns as provided for in the Agreement.

[Signatures and Acknowledgments begin on Next Page]

[Notice of Reimbursement Agreement – Kennecott Signature and Acknowledgement Page]

IN WITNESS WHEREOF, the parties have executed this notice on the ___ day of March, 2018.

KENNECOTT

Kennecott Utah Copper LLC
a Utah limited liability company

By: _____

Name: Marc Cameron

Title: Managing Director

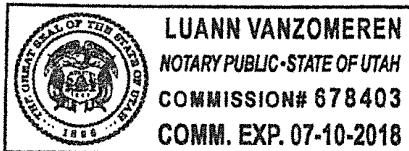
APPROVED AS TO FORM
RIO TINTO/KUC LEGAL
By: Jeff Armington
Jeff Armington
Corporate Counsel
Date: 23 March 2018

STATE OF Utah)
:SS
COUNTY OF Salt Lake)

On this 23 day of March, 2018, personally appeared before me Marc Cameron, known or satisfactorily proved to me to be the GM of KENNECOTT UTAH COPPER LLC, created, organized and existing under the laws of the State of Utah, who acknowledged to me that he/she signed the foregoing instrument as Marc Cameron, GM for said company.

WITNESS my hand and official seal.

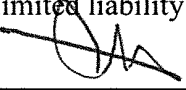
[Signature]
Notary Public for the
State of UT



[Signatures and Acknowledgements Continue on Next Page]

FIELDSTONE

Fieldstone Utah Investors, LLC
a Utah limited liability company

By: 


Name: Alan Arthur

Title: CEO

STATE OF UTAH)
 :SS
COUNTY OF SALT LAKE)

On this 25th day of March, 2018, personally appeared before me Alan Arthur, known or satisfactorily proved to me to be the CEO of FIELDSTONE UTAH INVESTORS, LLC, created, organized and existing under the laws of the State of Utah, who acknowledged to me that he/she signed the foregoing instrument as CEO for said company.

WITNESS my hand and official seal.


Notary Public for the State of Utah

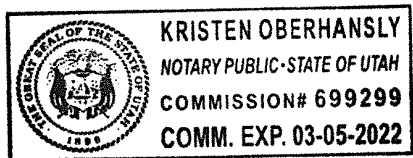


EXHIBIT A

(Legal Description of the Property)

A parcel of land located in the South Half of Section 21, Township 1 South, Range 2 West, Salt Lake Base and Meridian, Salt Lake County, Utah, described as follows:

BEGINNING at a point west line of 7200 West Street, said point being South 00°09'19" East 557.95 feet along the east line of the Southeast Quarter of Section 21, Township 1 South, Range 2 West, Salt Lake Base and Meridian and South 89°48'20" West 70.00 feet to said west line and along said line the following three courses: 1) South 40°16'39" East 30.00 feet, 2) South 00°09'19" East 38.50 feet and 3) South 02°16'53" East 244.01 feet from the from the East Quarter Corner of said Section 21, and thence continuing along said west line the following two courses: 1) South 02°16'53" East 43.49 feet and 2) South 00°09'19" East 916.75 feet to the north line of property described in that certain Special Warranty Deed recorded August 20, 2013 as Entry No. 11708461 in Book 10170 at Page 5208 of the Salt Lake County records; thence along the boundary of said property the following two courses: 1) South 89°56'27" West 670.15 feet and 2) South 00°09'19" East 325.00 feet; thence South 89°56'27" West 1,943.25 feet to the west line of said Southeast Quarter of Section 21; thence along said line North 00°05'16" East 824.91 feet to the south line of the North Half of the Southwest Quarter of said Section 21; thence along said line South 89°56'17" West 165.86 feet to the west line of property described as Parcel 2 in that certain Warranty Deed recorded January 5, 1990 as Entry No. 4868024 in Book 6189 at Page 882 of said records; thence along said line North 00°05'28" East 1,169.34 feet to the south line of the SR-201 Frontage Road "S" as depicted on that certain Record of Survey Map entitled SR-201 Boundary Survey filed as No. S2004-08-0511 in the records of the Salt Lake County Surveyor; thence along said line the following two courses: 1) North 89°58'30" East 804.61 feet to a point of tangency of a 5,699.60 foot radius curve to the right and 2) Easterly 356.37 feet along the arc of said curve through a central angle of 03°34'57" and a long chord of South 88°14'02" East 356.31 feet to the west line of property described in that certain Quit Claim Deed recorded April 13, 2016 as Entry No. 12258845 in Book 10420 at Page 8021 of said records; thence along said line South 00°09'13" East 1,120.27 feet to the southwest corner of said property; thence along the south line of said property and the south line of property described in that certain Quit Claim Deed recorded April 13, 2016 as Entry No. 12258846 in Book 10420 at Page 8026 of said records North 89°56'19" East 341.06 feet thence along the east line of said property recorded as Entry No. 12258846 and the west line of property described in that certain Quit Claim Deed recorded April 13, 2016 as Entry No. 12258844 in Book 10420 at Page 8016 of said records North 00°02'01" West 1,088.23 feet to said South line of Frontage Road "S"; thence along said line the following four courses: 1) South 83°21'57" East 464.45 feet to a point of tangency of a 447.46 foot radius curve to the right, 2) Easterly 216.15 feet along the arc of said curve through a central angle of 27°40'38" and a long chord of South 69°31'38" East 214.05 feet, 3) South 55°41'19" East 252.00 feet to a point of tangency of a 507.46 foot radius curve to the left and 4) Southeasterly 48.29 feet along the arc of said curve through a central angle of 05°27'07" and a long chord of South 58°24'53" East 48.27 feet; thence South 28°12'24" West 96.82 feet; thence South 00°00'17" West 283.78 feet; thence North 89°50'41" East 401.51 feet to the POINT OF BEGINNING.

Contains: 101.01 +/- acres