

LICENSE AGREEMENT

3481031

THIS AGREEMENT, is made this 28th day of August ¹⁹⁸⁰, by and between McDonald's Corporation, a Delaware corporation, hereinafter called Grantor, and The Boyer Company hereinafter called Grantee.

RECITALS:

WHEREAS, Grantor has certain easement rights over that certain tract of real property called Parcel 1 and described in Exhibit A attached hereto and made a part hereof; pursuant to a certain Easement Agreement dated September 7, 1976, and recorded in Book 4368, Page 319, on October 13, 1976; and

WHEREAS, Grantee is the owner of property adjacent to said parcel, on which an office building is located.

WHEREAS, Grantor and Grantee desire to establish certain rights and covenants over a portion of Parcel 1, described in Exhibit B, attached hereto and made a part hereof.

NOW THEREFORE, for and in consideration of One Dollar (\$1.00) receipt of which is hereby acknowledged, Grantor hereby grants to Grantee an irrevocable license to maintain an encroachment over and upon that portion of Parcel 1 described in Exhibit B.

1. Grantee agrees to pay all costs connected with the granting of said license.
2. In the event the building encroachment located on Parcel 1 is removed, the license herein granted to Grantee shall automatically terminate.
3. All covenants and conditions contained herein shall run with the land and be binding upon Grantor and Grantee, their successors, assigns, tenants, sub-tenants and franchisees.

IN WITNESS WHEREOF, Grantor and Grantee execute this document the day and year first above written.

GRANTOR: McDONALD'S CORPORATION	GRANTEE: BOYER COMPANY
BY: <u>[Signature]</u> Vice President	BY: <u>[Signature]</u>
ATTEST: <u>[Signature]</u> Assistant Secretary	ATTEST: <u>[Signature]</u>
WITNESS: <u>[Signature]</u>	WITNESS: <u>[Signature]</u>



BOOK 5154 PAGE 934

(ACKNOWLEDGMENT)

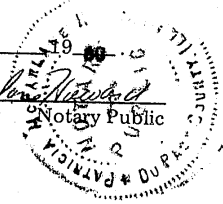
STATE OF ILLINOIS
COUNTY OF DuPAGE SS:

I, Pat McFarlane-Howard, a Notary Public in and for the county and state aforesaid, DO HEREBY CERTIFY that Wib Sutherland, Vice President and Seymour Greenman Assistant Secretary, of McDonald's Corporation, a Delaware corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Wib Sutherland, Vice President, and Seymour Greenman, Assistant Secretary, respectively, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act and as such Wib Sutherland and Assistant Secretary, respectively, and as the free and voluntary act of said corporation for the uses and purposes therein set forth.

Given under my hand and notarial seal, this 30 day of July

My Commission Expires October 10, 1983

Patricia M. Howard
Notary Public



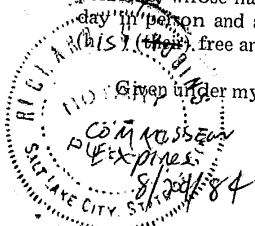
(ACKNOWLEDGMENT-INDIVIDUAL)

STATE OF UTAH
COUNTY OF SALT LAKE SS:

I, RICHARD G. ROBINS, a Notary Public in and for the county and state aforesaid, DO HEREBY CERTIFY that REN C. Greenner and Boyer Company who (is) (~~are~~) personally known to me to be the same person whose name (is) (~~are~~) subscribed to the foregoing instrument appeared before me this day in person and acknowledged that (he) (~~they~~) signed, sealed and delivered the said instrument as (his) (~~their~~) free and voluntary act for the uses and purposes therein set forth.

Given under my hand and notarial seal, this 28th day of August 1980

Richard G. Robins
Notary Public
SUC UTAH 89121



(ACKNOWLEDGMENT-CORPORATE)

STATE OF _____
COUNTY OF _____ SS:

I, _____, a Notary Public in and for the county and state aforesaid, DO HEREBY CERTIFY that _____ Vice President, and _____ Assistant Secretary of _____ an _____ corporation, who are personally known to me to be the persons whose names are subscribed to the foregoing instrument such _____ Vice President and Assistant Secretary, respectively, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act and as such _____ Vice President and Assistant Secretary, respectively, and as the free and voluntary act of said corporation for the uses and purposes therein set forth.

Given under my hand and notarial seal, this _____ day of _____ 19____.

Notary Public

PARCEL 1

The North 120.50 feet of Lots 12 through 17 and the North 120.50 feet of the East 33.0 feet of Lot 18, all in Block 1, Granite Addition and the vacated 66.0 foot wide Granite Avenue adjacent to and North of said lots in Salt Lake County Utah, according to the official plats thereof and being more particularly described as follows: Beginning at a point on the East line of Main Street said point being North 89° 54' East 32.26 feet and North 0° 03' 17" East 176.60 feet from the Southwest corner of Lot 1, Block 33, 10 Acre Plat "A", Big Field Survey and said point of beginning also being North 89° 54' East 33.00 feet and North 0° 03' 17" East 209.60 feet from a County Monument in the intersection of Main Street and 3300 South Street and running thence North 0° 03' 17" East along the East line of Main Street 126.64 feet; thence North 89° 54' 28" East 305.51 feet; thence South 20° 31' 30" East 70.53 feet; thence South 0° 02' 32" West 120.54 feet; thence South 89° 54' 18" West 330.41 feet to the point of beginning.

EXHIBIT A

BOOK 5154
PAGE 336

Beginning at a point North 0° 03' 17" East along the monument line 274.60 feet and North 89° 54' 18" East 61.0 feet from the county monument in the intersection of Main Street and 3300 South Street, said point of beginning also being North 89° 54' East 32.26 feet and North 0° 03' 17" East 241.60 feet and North 89° 54' 18" East 28.0 feet from the Southwest corner of Lot 1, Block 33, 10 Acre Plat "A", Big Field Survey and running thence North 89° 54' 18" East 145.34 feet; thence South 0° 02' East 2.16 feet; thence South 44° 58' West 5.65 feet; thence South 89° 58' West 137.35 feet; thence North 45° 02' West 5.65 feet; thence North 0° 02' West 2.00 feet to the point of beginning. Contains 867.0 square feet.

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WESTERN STATES TITLE
REF. DEP. *[Signature]*
SEP 24 10 06 AM '80
KATHLEEN L. BIXON
RECORDER
SALT LAKE COUNTY,
UTAH

EXHIBIT B

BOOK 5154 PAGE 937