

Please return to:
Salt Lake City Public Utilities
Attn.: Peggy Garcia
1530 South West Temple
Salt Lake City, Utah 84115
Salt Lake County Parcel ID No.
14-02-400-004, 14-02-100-004

9437972
07/20/2005 02:19 PM \$0.00
Book - 9161 Pg - 9049-9051
GARY W. OTT
RECORDER, SALT LAKE COUNTY, UTAH
SL CITY PUBLIC UTILITIES
BY: SBM, DEPUTY - MA 3 P.

EASEMENT

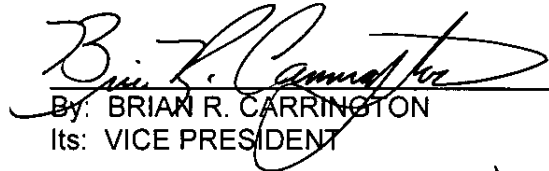
PROPERTY RESERVE, INC, a Utah non-profit corporation, whose mailing address is P.O. Box 511196, Salt Lake City, Utah 84111 ("Grantor"), hereby conveys to SALT LAKE CITY CORPORATION, a municipal corporation of the State of Utah, whose mailing address for purposes of this Easement is 1530 South West Temple, Salt Lake City, Utah 84115, its successors-in-interest and assigns ("Grantee"), for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and reaffirmed, a perpetual easement and right-of-way for the construction, operation, and continued maintenance, repair, alteration, inspection and replacement of drainage ditch swales, together with all facilities attendant thereto, including any and all other related equipment and improvements (collectively, the "Facilities"), in, upon, over, under, across and through certain real property situated in Salt Lake County, State of Utah, and more particularly described on Exhibit A attached hereto ("Easement Property"), and hereby incorporated herein by this reference, together with all rights of ingress and egress necessary or convenient for the full and complete use, occupation and enjoyment of the easement hereby granted, and all rights and privileges incident thereto (collectively, the "Easement").

Without limiting the generality of the foregoing, Grantor agrees with respect to the Easement as follows:

1. Grantor may construct improvements or landscaping (except for trees and permanent structures or buildings) within the easement as long as such improvements do not interfere with the City's access and use of the Easement and such improvements and landscaping are approved in writing by the Salt Lake City Public Utilities Director.
2. Grantee shall have the right to cut and remove timber, trees, brush, overhanging branches, landscaping and improvements or other obstructions of any kind and nature which may injure or interfere with the Grantee's use, occupation or enjoyment of this Easement, without liability to Grantor, and without any obligation of restoration or compensation.
3. Grantee shall be entitled to unrestricted 24-hour per day, 365-days per year access to the Easement Property for all purposes related to the ownership, operation, maintenance, alteration, repair, inspection and replacement of the Facilities.
4. Grantor, in the future and with the City's approval, may relocate or reduce the size of the drainage swale(s) (if for instance the drainage swales are replaced with curb and gutter) at its sole cost and expense. It is mutually agreed that a new easement for the relocated Easement Property will be exchanged for this easement, without the payment of additional consideration by Grantor.

WITNESS the hand of the Grantor this _____ day of _____, 2005.

PROPERTY RESERVE, INC., a Utah
non-profit corporation


By: BRIAN R. CARRINGTON
Its: VICE PRESIDENT

TLC


By: C. EUGENE GRONNING
Its: VICE PRESIDENT

ACKNOWLEDGMENT

STATE OF UTAH)
 : ss
County of Salt Lake)

On the 7th day of July, 2005, personally appeared before me Brian R. Carrington and C. Eugene Gronning, who being by me duly sworn, did say that they executed the foregoing instrument as vice presidents of Property Reserve, Inc., a Utah non-profit corporation and that the statements contained therein are true.

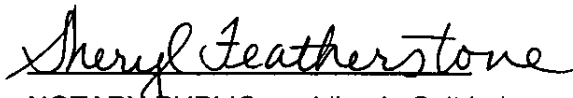

NOTARY PUBLIC, residing in Salt Lake
County, Utah



Exhibit "A"

20' DRAINAGE DITCH EASEMENTS

North Side 300 South Street

An easement over, across and through a strip of land located in the Northeast Quarter of Section 2, Township 1 South, Range 2 West, Salt Lake Base and Meridian, more particularly described as follows:

Beginning at a point which lies 65.92 feet North $00^{\circ}13'20''$ West and 75.00 feet South $89^{\circ}46'40''$ West from the Salt Lake County Survey monument found marking the East Quarter corner of said Section 2 (the basis of bearings is South $00^{\circ}13'25''$ East 2640.77 feet measured along the Section line between the East Quarter and Southeast corner of said Section 2), and running thence South $89^{\circ}46'35''$ West 100.00 feet to a point of curvature with a 788.00 foot radius curve to the right; thence westerly 76.05 feet along the arc of said curve through a central angle of $05^{\circ}31'46''$ (chord bears North $87^{\circ}27'32''$ West 76.02 feet) to a tangent line; thence North $84^{\circ}41'39''$ West 164.16 feet to a point of curvature with a 854.00 foot radius curve to the left; thence westerly 76.57 feet along the arc of said curve through a central angle of $05^{\circ}08'14''$ (chord bears North $87^{\circ}15'46''$ West 76.55 feet) to a tangent line; thence North $89^{\circ}49'53''$ West 2097.02 feet; thence North $00^{\circ}10'07''$ East 20.00 feet; thence South $89^{\circ}49'53''$ East 2097.02 feet to a point of curvature with a 874.00 foot radius curve to the right; thence easterly 78.37 feet along the arc of said curve through a central angle of $05^{\circ}08'14''$ (chord bears South $87^{\circ}15'46''$ East 78.34 feet) to a tangent line; thence South $84^{\circ}41'39''$ East 164.16 feet to a point of curvature with a 768.00 foot radius curve to the left; thence easterly 74.12 feet along the arc of said curve through a central angle of $05^{\circ}31'46''$ (chord bears South $87^{\circ}27'32''$ East 74.09 feet) to a tangent line; thence North $89^{\circ}46'35''$ East 100.00 feet; thence South $00^{\circ}13'20''$ East 20.00 feet to the point of beginning.

Contains 1.154 acres.