

Please return to:
 Salt Lake City Public Utilities
 Attn.: Peggy Garcia
 1530 South West Temple
 Salt Lake City, Utah 84115
 Salt Lake County Parcel ID No.
 14-02-400-004, 14-02-100-004

9685841
 04/05/2006 02:19 PM \$0.00
 Book - 9276 Pg - 8888-8890
 GARY W. OTT
 RECORDER, SALT LAKE COUNTY, UTAH
 SL CITY PUBLIC UTILITIES
 1530 S WEST TEMPLE
 SLC UT 84115
 BY: KLD, DEPUTY - WI 3 P.

EASEMENT

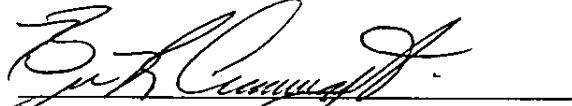
PROPERTY RESERVE, INC, a Utah non-profit corporation, whose mailing address is P.O. Box 511196, Salt Lake City, Utah 84111 ("Grantor"), hereby conveys to SALT LAKE CITY CORPORATION, a municipal corporation of the State of Utah, whose mailing address for purposes of this Easement is 1530 South West Temple, Salt Lake City, Utah 84115, its successors-in-interest and assigns ("Grantee"), for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and reaffirmed, a perpetual easement and right-of-way for the construction, operation, and continued maintenance, repair, alteration, inspection and replacement of drainage ditch swales, together with all facilities attendant thereto, including any and all other related equipment and improvements (collectively, the "Facilities"), in, upon, over, under, across and through certain real property situated in Salt Lake County, State of Utah, and more particularly described on Exhibit A attached hereto ("Easement Property"), and hereby incorporated herein by this reference, together with all rights of ingress and egress necessary or convenient for the full and complete use, occupation and enjoyment of the easement hereby granted, and all rights and privileges incident thereto (collectively, the "Easement").

Without limiting the generality of the foregoing, Grantor agrees with respect to the Easement as follows:

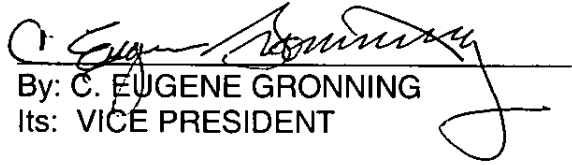
1. Grantor may construct improvements or landscaping (except for trees and permanent structures or buildings) within the easement as long as such improvements do not interfere with the City's access and use of the Easement and such improvements and landscaping are approved in writing by the Salt Lake City Public Utilities Director.
2. Grantee shall have the right to cut and remove timber, trees, brush, overhanging branches, landscaping and improvements or other obstructions of any kind and nature which may injure or interfere with the Grantee's use, occupation or enjoyment of this Easement, without liability to Grantor, and without any obligation of restoration or compensation.
3. Grantee shall be entitled to unrestricted 24-hour per day, 365-days per year access to the Easement Property for all purposes related to the ownership, operation, maintenance, alteration, repair, inspection and replacement of the Facilities.
4. Grantor, in the future and with the City's approval, may relocate or reduce the size of the drainage swale(s) (if for instance the drainage swales are replaced with curb and gutter) at its sole cost and expense. It is mutually agreed that a new easement for the relocated Easement Property will be exchanged for this easement, without the payment of additional consideration by Grantor.

WITNESS the hand of the Grantor this 21st day of March, 2006.

PROPERTY RESERVE, INC., a Utah
non-profit corporation



By: BRIAN R. CARRINGTON
Its: VICE PRESIDENT

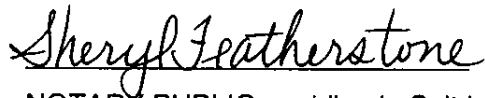


By: C. EUGENE GRONNING
Its: VICE PRESIDENT

ACKNOWLEDGMENT

STATE OF UTAH)
 :SS
County of Salt Lake)

On the 21st of March, personally appeared before me Brian R. Carrington and C. Eugene Gronning, who being by me duly sworn, did say that they executed the foregoing instrument as vice presidents of Property Reserve, Inc., a Utah non-profit corporation and that the statements contained therein are true.



NOTARY PUBLIC, residing in Salt Lake
County, Utah



DRAINAGE EASEMENT WESTPORT INDUSTRIAL PARK - PLAT 2

A tract of land located in the West Half of Section 2, Township 1 South, Range 2 West, Salt Lake Base and Meridian, Salt Lake City, Salt Lake County, Utah, more particularly described as follows:

Beginning at a point which lies 2681.29 feet North 89°49'53" West along the Quarter Section line and 106.00 feet North 00°13'25" West from the Salt Lake County Survey monument found marking the East Quarter corner of said Section 2 (the basis of bearings is South 00°13'25" East 2640.77 feet measured along the section line between the East Quarter and Southeast corner of said Section 2), and running thence South 00°13'25" East 20.00 feet to the northwest corner of the "WESTPORT INDUSTRIAL PARK - PLAT 1 SUBDIVISION" as recorded in the Office of the Salt Lake County Recorder; thence North 89°49'53" West 800.02 feet; thence North 00°13'25" West 20.00 feet; thence South 89°49'53" East 800.02 feet to the point of beginning.

RE
3/16/2006

Contains 0.367 acres, more or less.