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# EIGHTH AMENDMENT OF

Declaration of Covenants, Conditions and Restrictions of the Park Place Subdivision, a planned residential development (Recorded in Salt Lake County, Utah on April 30, 1974, as Entry 2617472 in Book 3572, page 320.

This instrument is executed by Park the Place Homeowners Association in accordance with Article X, Section 3, of said Declaration, to wit:

Article V, Section 3, Maximum Monthly Assessments be replaced in its entirety by the following:

3. Maximum Monthly Assessment. The Maximum Monthly Assessment shall consist of a Maximum Monthly Assessment for operating expenses and a Maximum Monthly Assessment for capital improvements and reserves.


a) As of January 1, 1999 the Maximum Monthly Assessment for operating expenses is One Hundred Twenty Nine Dollars (\$129.00) and the Maximum Monthly Assessment for capital improvements and reserves is Thirty Six Dollars (\$36.00).


b) The two Maximum Monthly Assessments may be increased or decreased by a vote of the Members of the Association. Changes in the Maximum Monthly Assessments must be assented to by at least sixty percent (60%) of the votes cast at a meeting duly called for such purpose and with a quorum present. Only Association Members eligible to vote according to the CC&R's, bylaws and rules in place at the time of the meeting may vote, either in person or represented by proxy. Written notice setting forth the purpose of the meeting shall be given to all members at least ten (10) but not more than thirty (30) days prior to the meeting date.

c) The Board of Directors of the Association may from time to time and in its discretion set the two monthly assessments at any amount not in excess of the then applicable maximum amounts as established in paragraph 3a above.

In witness whereof, the undersigned President and Secretary of the Park Place Homeowners Association attest that at a member held November 12, 1998, duly called, and at which a quorum of Class A Members were present, in person or by proxy, the foregoing Eighth Amendment to the Park Place Declaration of Covenants, Conditions and Restrictions was passed by the required number of votes, and it is further attested that there is no longer a Class B member of the Association.

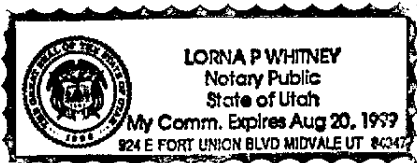
ATTEST


  
\_\_\_\_\_  
Rod Clifford, Secretary

PARK PLACE HOMEOWNERS ASSOCIATION  
  
\_\_\_\_\_  
Donne Dressen, President

STATE OF UTAH)  
COUNTY OF SALT LAKE) ss.

On this 10<sup>th</sup> day of December, 1998, personally appeared before me, Rod Clifford and Donne Dressen, being duly sworn, did say they are the Secretary and President respectively of the Park Place Homeowners Association, a Utah Non-Profit Corporation, and that the foregoing instrument was signed on behalf of said Corporation by an authority cited herein above.



  
\_\_\_\_\_  
Notary Public

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03/26/99 10:17 AM 153.00  
NANCY WORKMAN  
RECORDER, SALT LAKE COUNTY, UTAH  
PARK PLACE HOMEOWNERS ASSOC  
1574 PARK PLACE NORTH  
SLC UT 84121  
REC BY:V VEGA ,DEPUTY - WI

BK8262P60297