

When Recorded Return to:

Built Works LLC
615 North Star Mill Lane
American Fork, Utah 84003

REAL ESTATE EASEMENT AGREEMENT: SHARED PARKING LOT

THIS REAL ESTATE EASEMENT AGREEMENT (this "Agreement") is made on October 4, 2019, by and between Built Works LLC, a Utah limited liability company, of 615 North Star Mill Lane, American Fork, Utah 84003 (hereinafter "Grantor"), and MDP Land LLC, a Utah limited liability company, or its assigns, of 3900 N Traverse Mountain Blvd, Lehi, Utah, 84043 (hereinafter "Grantee").

Recitals

A. The Grantor is the owner of certain real property commonly known as 701 South 600 East, American Fork, Utah, 84003, and more fully described on the attached Exhibit A (the "Servient Estate").

B. The Grantee is the owner of certain real property legally described on the attached Exhibit B (the "Dominant Estate"), which real property is located east of the Servient Estate.

C. The Grantee desires to acquire certain rights in the Servient Estate.

1. Grant of Easement. For valuable consideration, Grantor hereby grants to Grantee a non-exclusive easement (the "Easement") upon that portion of the Servient Estate legally described on the attached Exhibit C-1 and depicted diagrammatically on the attached Exhibit C-2 (the "Easement Area") solely for the purposes described herein.

2. Character of Easement. The Easement is solely for the purpose of vehicle parking in the non-designated parking spaces located within the Easement Area, together with the right to use the drive aisles located on the Easement Area for the purpose of vehicular and pedestrian ingress and egress to and from the Dominant Estate in connection with the use of such parking spaces, for the benefit of the Master Plan Community of Lake City Row containing the Dominant Estate and for any future development within the boundaries of the Lake City Row Master Plan. The shared parking area will be located on the most easterly 200 parking stalls, currently constructed, and will eventually connect to future parking in the Lake City Row Master Plan. The Easement shall allow for circulation to and from the Dominant Estate.

3. Duration and Binding Effect. The Easement including its reciprocal provisions shall endure 99 years.

4. Limitations. It is expressly agreed that the Easement, rights, and privileges conveyed to Grantee are limited to overflow parking for the residential components of the Lake City Row Master Plan. Furthermore, Grantor and the occupants of the Servient Estate shall have priority rights to use the parking spaces within the Easement Area during normal Grantor/tenant business hours on the Servient Estate.

5. Non-exclusiveness of Easement. The Easement, rights, and privileges granted by this Agreement are non-exclusive, and Grantor reserves and retains the right to convey similar easements and rights to such other persons as Grantor may deem proper.

6. Grantor's Rights and Duties. Grantor shall have the duty to repair and maintain the Easement Area. Grantor also retains, reserves, and shall continue to enjoy the use of the surface of the Easement Area for any and all purposes that do not materially interfere with or prevent the use by Grantee of the Easement. Grantor's retained rights include, but are not limited to, the right to build and use the surface of the Easement Area for drainage ditches and private streets, roads, driveways, alleys, walks, gardens, lawns, planting or parking areas, and other like uses, and to modify the same from time to time. The Grantor further reserves the right to dedicate all or any part of the Easement Area to any city for use as a public street, road, or alley, if the dedication can be accomplished without extinguishing or otherwise interfering with the rights of Grantee in the Easement. If the Grantor or any of Grantor's successors or assigns dedicates all or any part of the Easement Area, the Grantee and its successors and assigns shall execute all instruments that may be necessary or appropriate to effectuate the dedications.

7. Grantee's Rights and Duties. Grantee shall not have the duty to repair and maintain the property subject to the Easement but shall keep the Easement Area free and open for the benefit of Grantor and any other concurrent user. Grantee shall act so as to safeguard Grantor's property. Grantee shall have the right to keep access to the Easement Area open by removing vegetation and by cutting, trimming, and disposal of trees that may encroach on the Easement Area. Grantee shall have the right to connect the shared parking with the parking on the Dominant Estate in order to allow for vehicles and pedestrians to access both parking areas. Any costs associated with this connection will be paid for by the Grantee. Grantee will give a minimum of 60-day notice prior to any connection being made.

8. Indemnification and Insurance. While the Easement is in effect:

8.1 Grantee shall indemnify, defend and hold harmless Grantor and its officers, directors, managers, employees, agents and members against any and all claims, demands, costs, expenses and liabilities arising from the death of or any accident, occurrence, injury, loss or damage whatsoever caused to any person or property of any person as may arise out of Grantee's use of the Easement Area, except to the extent caused by the gross negligence or willful misconduct of any contractor, employee, agent or invitee of Grantor.

8.2 Grantee shall provide commercial general liability insurance naming Grantor as an "additional insured" under the policy or policies, for a combined bodily injury and property damage limit of liability of not less than Two Million Dollars (\$2,000,000) per occurrence, Three Million Dollars (\$3,000,000) aggregate. The insurance company providing such insurance shall be rated at least A- / VII, A.M. Best's rating. Such insurance may be a part of blanket liability coverage carried by a party so long as such blanket policy does not reduce the limits or diminish the coverage required herein.

8.3 All policies of insurance required to be carried by Grantee pursuant to this Agreement shall insure Grantee's performance of the indemnity obligations contained in this Agreement, shall name Grantor as an additional insured, and shall contain a provision that the

insurance company will provide all parties with not less than twenty (20) days' advance written notice of any cancellation or lapse, or of the effective date of any material reduction in the amounts or scope of coverage. Grantee shall deliver to the other a certificate or statement from Grantee's insurance company that such insurance insures the performance by Grantee of the indemnity obligations herein and the existence of the insurance coverage to the limits herein required.

9. Termination. This Agreement and the Easement may be terminated by written agreement signed by all owners of record and other successors to the respective interests of Grantor and Grantee in the Dominant and Servient Estates. Grantee, his/her heirs, successors, and assigns may execute and record a release of the Easement at any time. This Agreement and the Easement shall also terminate if the purposes of the Easement cease to exist, are abandoned by Grantee, or become impossible to perform.

10. Failure to Perform. Should Grantee fail to perform any covenant, undertaking, or obligation arising under this easement, Grantor shall notify Grantee of such failure and allow Grantee 120 days to perform. If Grantee refuses to perform after being so notified, all rights and privileges granted shall terminate and the provisions of this Agreement creating the Easement shall be of no further effect. In such a case, within thirty days of receipt of a written demand from Grantor, Grantee shall execute and record all documents necessary to terminate the Easement of record. Should Grantee fail or refuse to record the necessary documents, Grantor shall be entitled to bring an action for the purpose of declaring the Easement to be terminated.

11. No Public Dedication. Nothing contained in the Agreement shall be deemed a gift or dedication of any portion of the Servient Estate to the general public or for the public or for any public purpose.

12. Attorney's Fees. If legal action is initiated by either party for the purpose of enforcing or interpreting this Agreement, or to compel the recording of a release, the prevailing party shall be entitled to recover from the losing party reasonable expenses, attorney's fees, and costs.

13. Covenants Run with the Land. Each right and obligation in this Agreement (whether affirmative or negative in nature) (a) shall constitute a covenant running with the land; (b) shall benefit and bind every person having any fee, leasehold or other interest in any portion of the Servient Estate or the Dominant Estate to the extent that such portion is affected or bound by the right-of-way, easement, covenant or restriction in question, or to the extent that such right-of-way, easement, covenant or restriction is to be performed on such portion; and (c) shall benefit and be binding upon any person whose title is acquired by judicial foreclosure, trustee's sale, deed in lieu of foreclosure or otherwise. If either Grantor or Grantee transfers the Servient Estate or the Dominant Estate, respectively, the transferee shall automatically be deemed to have assumed and agreed to be personally bound by the covenants and agreements of such party contained in this Agreement. The grant of the Easement hereunder to Grantee is limited in use for the benefit solely of the Dominant Estate and cannot be used by, or transferred for the benefit of, any other property.

[Remainder of page intentionally left blank.]

The parties have executed this Agreement on the above mentioned date.

GRANTOR:

GRANTEE:

BUILT WORKS LLC

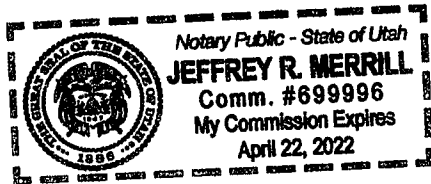
MDP LAND LLC or its assigns

By: *Nicholas A. Greer*
Nicholas A. Greer, Manager

By: *S. Todd Young*
Name: *S. Todd Young*
Title: *Member*

STATE OF UTAH)
 : ss.
COUNTY OF *SALT LAKE*)

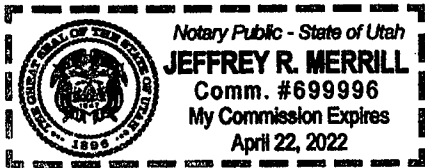
The foregoing instrument was acknowledged before me this *4th* day of October 2019 by Nicholas A. Greer, the manager of Built Works LLC, a signer of the foregoing instrument.



Jeffrey R. Merrill
NOTARY PUBLIC

STATE OF UTAH)
 : ss.
COUNTY OF *SALT LAKE*)

The foregoing instrument was acknowledged before me this *4th* day of October 2019 by *S. Todd Young*, a *MANAGING MEMBER* of MDP Land LLC, a signer of the foregoing instrument.



Jeffrey R. Merrill
NOTARY PUBLIC

EXHIBIT A

LEGAL DESCRIPTION OF THE SERVIENT ESTATE

LOT 2, AMENDED PLAT M, UTAH VALLEY BUSINESS PARK SUBDIVISION,
AMERICAN FORK, UTAH, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE
AND OF RECORD IN THE OFFICE OF THE UTAH COUNTY RECORDER.

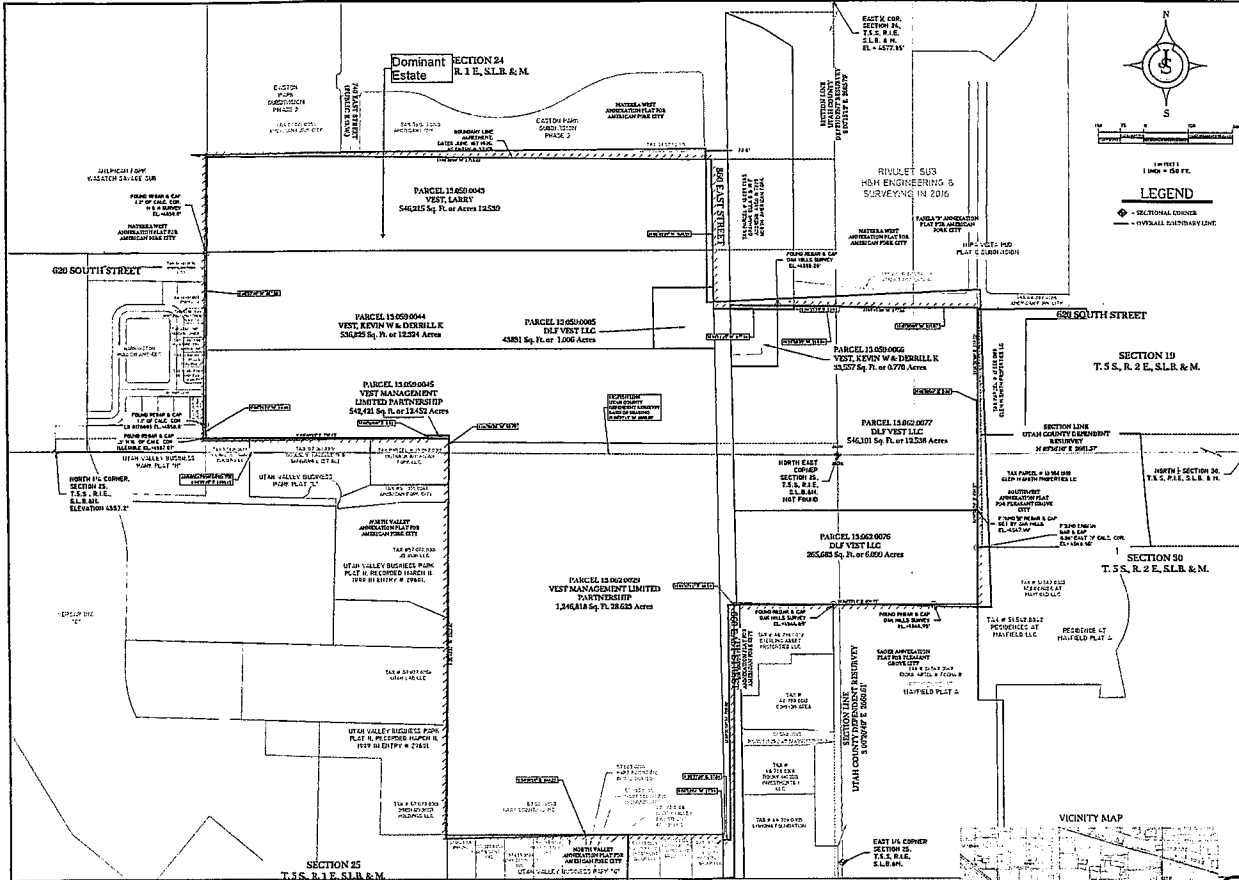
EXHIBIT B**LEGAL DESCRIPTION OF THE DOMINANT ESTATE**

Beginning at a point that is located, on the section line of sections 25, 24 and the Easterly Bounds of North Valley Annexation Plat for American Fork city as per Utah County's Annexation Plats of Record; said point lies South 89° 35' 36" East along Section Line a distance of 1,339.41 feet from the North ¼ Corner of Section 25 Township 5 South, Range 1 East, Salt Lake Basin and Meridian;

Thence along said Annexation Plat North 00° 30' 38" East a distance of 59.75 feet, Thence North 89° 27' 34" West a distance of 70.84 feet, Thence South 00° 00' 00" West a distance of 8.81 feet, Thence North 89° 46' 15" West a distance of 756.02 feet, Thence North 00° 28' 28" East a distance of 44.96 feet, to the South Bounds of the Naterra West Annexation Plat; Thence along said plat the following courses: North 00° 37' 46" East a distance of 917.10 feet, Thence South 89° 26' 09" East a distance of 1715.23 feet, Thence South 00° 42' 35" East a distance of 508.28 feet, Thence South 89° 01' 35" East a distance of 277.10 feet, Thence North 00° 55' 39" West a distance of 13.61 feet, Thence South 88° 53' 32" East a distance of 218.34 feet, Thence South 88° 45' 29" East a distance of 177.16 feet, to the southernly Bounds of Pajela "B" Annexation Plat; Thence along said plat North 90° 00' 00" East a distance of 225.07 feet to the Easterly bounds of Southwest Annexation Plat For Pleasant Grove City; Thence along said Plat the following courses: South 00° 00' 00" West a distance of 318.12 feet, Thence North 90° 00' 00" West a distance of 3.30 feet, Thence South 00° 05' 06" West a distance of 694.23 feet to the Northerly Bounds of Sager Annexation Plat for Pleasant Grove City; Thence along said plat South 89° 52' 18" West a distance of 808.21 feet to the Bounds of 860 East Street Annexation Plat for American Fork City, Thence along said plat the following courses; South 88° 37' 11" West a distance of 40.58 feet, Thence South 00° 20' 06" East a distance of 799.96 feet, Thence North 88° 57' 38" West a distance of 27.34 feet, to said Easterly Bounds of North Valley Annexation plat as described above, thence along said plat the remaining courses: Thence North 03° 13' 04" East a distance of 17.34 feet, Thence North 89° 56' 10" West a distance of 944.21 feet, Thence North 00° 42' 27" East a distance of 1303.97 feet to the point of beginning.

Containing 87.95 Acres More or Less.

EXHIBIT B Map



SURVEYOR'S CERTIFICATE

I, Dawn Johnson the hereby certify that I am a Professional Land Surveyor, and that I hold License No. 2972114, in accordance with Title 56, Chapter 22 of the Professional Code and Utah Surveying License and 2019 Code annotated, 2019 version. I further certify that by virtue of the Code, I have made a plot of the land shown on this plat and attached hereto, together to be known as said plat, and that the same has been prepared and returned under duly sworn and sealed to this map as shown herein. Furthermore, I acknowledge that said plat and reports and presentation made herein, these being any and all documents on file, and that these are documents that are a product of my own surveying, and the release of custody hereof, but are disclosed or required in the finalization of a "Survey of Survey", the hereby acknowledging that this plat is subject to the review of the finalization of the plat. For the purpose of this map to be known as the plat, the purpose of this map is to be known as the plat.

PROPERTY DESCRIPTION

VEST ANNEXATION PARCEL: Reference is made to the plat of Section 24, T. 5 S., R. 2 E., S.L.B. & M. and the Eastern Boundary of North Valley Annexion Plat for American Fork City as per Utah County's Annexion Plat of Record, and said lot South 07' 30" East along Section Line a distance of 1,231.11 feet from the North 3' Corner of Section 25 Township 5 South, Range 1 East, Salt Lake Basin and Meridian.

These being said Annexion Plat from 07' 30" East a distance of 947.55 feet, these North 07' 30" East a distance of 724.10 feet, these South 07' 02" West a distance of 818 feet, these North 07' 48" West a distance of 274.02 feet, these North 07' 38" West a distance of 418.82 feet, in the South Boundary of the Eastern Plat Annexion Plat, these being said plat, the following manner: North 07' 37' 40" East a distance of 97.10 feet, these South 07' 38' 07" East a distance of 171.52 feet, these South 07' 47' 30" East a distance of 208.33 feet, these South 07' 20" East a distance of 177.10 feet, these North 07' 38' 30" West a distance of 134.61 feet, these South 07' 32' 30" East a distance of 218.15 feet, these South 07' 07' 30" West a distance of 177.14 feet, in the southern Boundary of Pines 78' Annexion Plat, these being said plat, North 07' 07' 30" East a distance of 220.27 feet to the Eastern Boundary of Eastern Annexion Plat for Pleasant Grove City, these being said Plat the following corners South 07' 07' 30" West a distance of 178.13 feet, these North 07' 07' 30" West a distance of 1.88 feet, these South 07' 07' 30" West a distance of 681.51 feet to the Northern Boundary of Copper Annexion Plat for Pleasant Grove City, these being said Plat, South 07' 07' 30" West a distance of 805.21 feet to the South of 100 East Street Annexion Plat for American Fork City, these being said Plat the being corner South 07' 27' 17" West a distance of 64.84 feet, these North 07' 20' 00" East a distance of 195.84 feet, these North 07' 37' 30" West a distance of 273.34 feet, in said Eastern Boundary of North Valley Annexion Plat as described above, these being said plat, the remaining corners: these North 07' 17' 00" East a distance of 172.84 feet, these North 07' 38' 30" West a distance of 844.21 feet, these North 07' 17' 30" East a distance of 1033.97 feet to the point of beginning.

ACCEPTANCE OF LEGISLATIVE BODY

Be, the duly elected Council of the City of American Fork, Utah, have received a report to initiate proceedings for the annexation of the land of said street herein, which land constitutes a portion of an existing block or portions within or contiguous to the City, and as hereby certify: (1) the Council has received a resolution authorizing its action, to annex the land, and has received and approved hearings on the matter, and adopted an ordinance providing for the annexation of the land to the City, (2) in accordance with the provisions of Section 10-2-10 Utah Code Annotated, as amended, and (3) that the Council does hereby approve and accept the annexation of the land of said street herein, to the City of American Fork, Utah, to be known as hereafter as the

Date this _____ day of _____, 20____.

CITY SAGE	CITY COUNCIL
CITY COUNCIL	CITY COUNCIL
CITY COUNCIL	CITY COUNCIL

County Surveyor

This plat has been reviewed by _____ the County Surveyor and is hereby certified as a true and correct plat, prepared to Utah Code Ann. § 17-23-20 as amended.

VEST ANNEXATION
American Fork City

UTAH COUNTY, UTAH A PART OF THE S.E. 1/4 OF
SEC. 24 & N.E. 1/4 OF SEC. 25, T. 5 S., R. 1 E.
ALSO THE N.W. 1/4 SEC. 30 & S.W. 1/4 SEC. 19, T. 5 S.,
R. 2 E., S.L.B. & M.

DEVELOPER
MILLENNIAL DEVELOPMENT PARTNERS
www.mdp.land

JOHANSON SURVEYING

Dawn Johnson
Professional Land Surveyor
License No. 2972114

JOHANSON SURVEYING

Dawn Johnson
Professional Land Surveyor
License No. 2972114

EXHIBIT C-1

LEGAL DESCRIPTION OF THE EASEMENT AREA

SHARED PARKING AREA

Beginning at a point that is located at the o the Southwest corner of lot 36 Utah Valley Business Park Plat "H" of Utah County, Utah, said point is also located South $89^{\circ}35'45''$ East a distance of 1328.42 feet' and South 929.14 feet from the North 1/4 Corner of Section 25, T.5.S, R.1.E., S.L.B.&M.

Thence North $88^{\circ} 24' 45''$ West a distance of 338.61 feet, Thence North $01^{\circ} 20' 50''$ East a distance of 262.00 feet, Thence South $88^{\circ} 24' 45''$ East a distance of 335.65 feet, Thence South $00^{\circ} 41' 59''$ West a distance of 262.03 feet to the point of beginning.

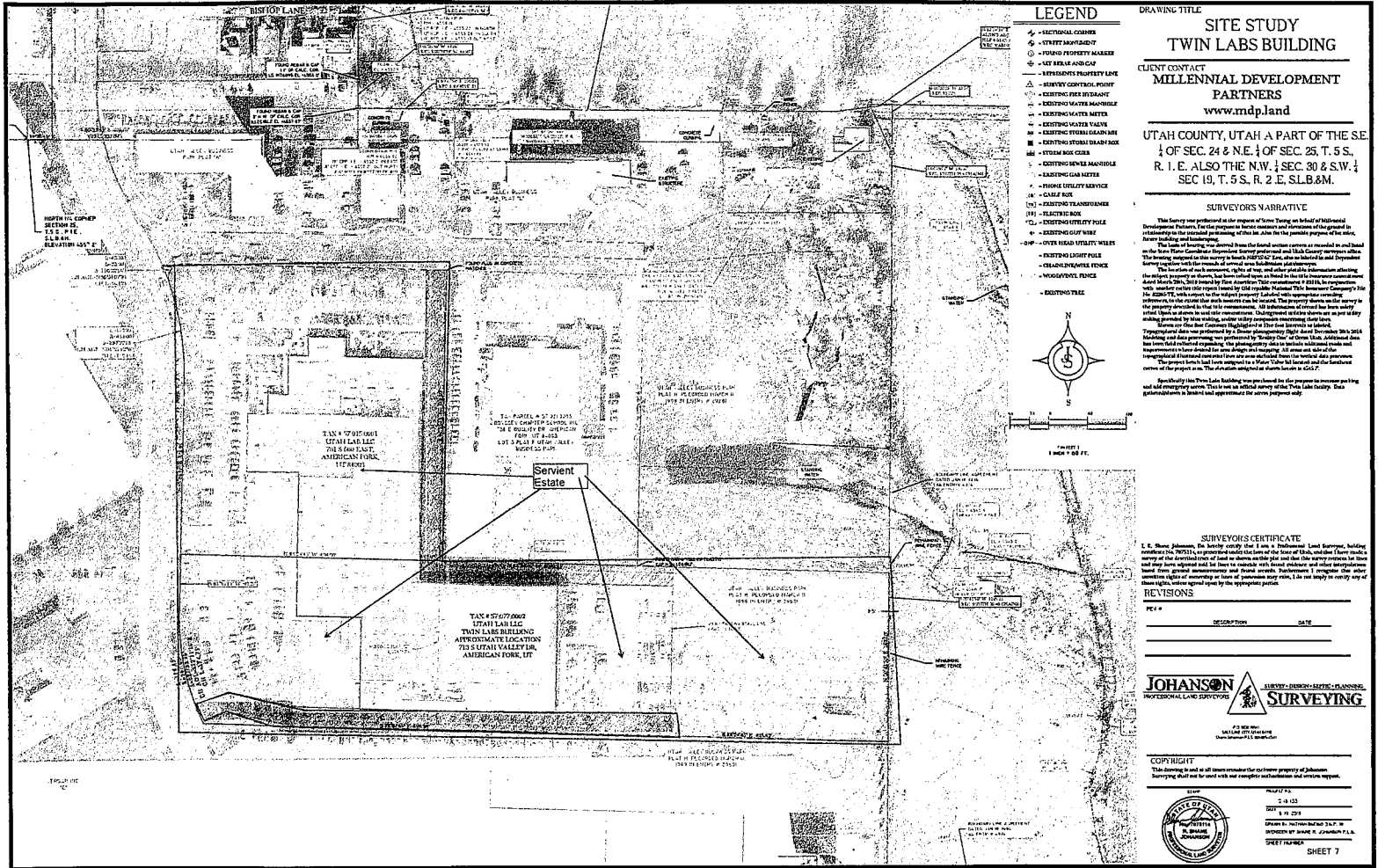
Containing Square 88,327 Square Feet or 2.03 Acres

EXHIBIT C-2

DIAGRAM OF EASEMENT AREA

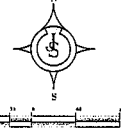
(See attached)

Exhibit C-2



LEGEND

- ▬ SECTIONAL CORNER
- ▲ VERTICAL MEASUREMENT
- FIXED PROPERTY MARKER
- MET BRASS AND CAP
- ▬ EVIDENCE PROPERTY LINE
- ▲ SURVEY CONTROL POINT
- EXISTING FENCE EASY
- EXISTING WATER MAIN
- EXISTING WATER MAIN
- EXISTING WATER MAIN
- EXISTING STORM DRAIN PIPE
- EXISTING GAS METER
- EXISTING SEWER MANHOLE
- EXISTING GAS METER
- PHONE UTILITY SERVICE
- EXISTING TRANSFORMER
- SCALE BOX
- EXISTING TRANSFORMER
- EXISTING BOX
- EXISTING UTILITY POLE
- EXISTING UTILITY WIRE
- OVER HEAD UTILITY WIRE
- EXISTING LIGHT POLE
- CLEAN/RESERVE FENCE
- WOODEN/FENCE
- EXISTING TREE



DRAWING TITLE
SITE STUDY
TWIN LABS BUILDING

CLIENT CONTACT
MILLENNIAL DEVELOPMENT PARTNERS
www.mdpland

UTAH COUNTY, UTAH A PART OF THE SE 1/4 OF SEC. 24 & N.E. 1/4 OF SEC. 25, T. 5 S., R. 1 E., ALSO THE N.W. 1/4 SEC. 30 & S.W. 1/4 SEC. 19, T. 5 S., R. 2 E., S.L.B. 68.

SURVEYORS NARRATIVE

This survey was performed in the presence of Steve Young on behalf of Millennial Development Partners, for the purpose of locating easements and dimensions of the ground to be utilized in the proposed parking of this site for the purpose of the site plan, future building and landscaping.

The work of surveying was done from the ground surface corners as recorded in and based on the Utah County Assessor's Survey performed on Black Canyon property. The survey was done in the morning of the 27th day of June, 2019, at the site located at 7315 S. Valley View Road, American Fork, Utah.

The location of easements, rights of way, and other platible information affecting the land surveyed herein, has been reduced to a single sheet of paper and is contained in the attached survey plat. The plat contains the survey lines, bearings, distances, and other data as shown on the plat. The survey was done in the presence of Steve Young on behalf of Millennial Development Partners, for the purpose of locating easements and dimensions of the ground to be utilized in the proposed parking of this site for the purpose of the site plan, future building and landscaping.

There is no other survey information on file in the office of the Utah County Assessor's Office which may affect the plat or survey. The survey was done in the presence of Steve Young on behalf of Millennial Development Partners, for the purpose of locating easements and dimensions of the ground to be utilized in the proposed parking of this site for the purpose of the site plan, future building and landscaping.

The survey was done in the presence of Steve Young on behalf of Millennial Development Partners, for the purpose of locating easements and dimensions of the ground to be utilized in the proposed parking of this site for the purpose of the site plan, future building and landscaping.

SURVEYORS CERTIFICATE

I, E. Bruce Johanson, do hereby certify that I am a Licensed Surveyor, holding certificate No. 79813, as provided under the laws of the State of Utah, and that I have made a survey of the described land and shown on this plat, and that the survey was done in the presence of Steve Young on behalf of Millennial Development Partners, for the purpose of locating easements and dimensions of the ground to be utilized in the proposed parking of this site for the purpose of the site plan, future building and landscaping.

REVISIONS

NO.	DESCRIPTION	DATE

JOHANSON SURVEYING
PROFESSIONAL LAND SURVEYORS

600 N. 1000 W.
CANYONVILLE, UT 84015

COPYRIGHT
The drawing is and all items thereon are the property of Johanson Surveying and shall not be used without the written consent of Johanson Surveying.

DATE JUN 27 2019	DRAWN BY STEVE YOUNG
CHECKED BY E. BRUCE JOHANSON	PROJECT NO. 19-015
DATE OF PLOTTING JUN 27 2019	DRAWING SCALE AS SHOWN
DESIGNED BY STEVE YOUNG	
DRAWN BY STEVE YOUNG	
CHECKED BY E. BRUCE JOHANSON	

Sheet 7 of 7