RECORDING REQUESTED BY AND WHEN RECORDED MAIL DEED TO:

Daybreak School Development LLC 1 West 100 South Kaysville, Utah, 84037 Attention: Jed Stevenson

SENT TAX NOTICES TO:

Daybreak School Development LLC

Tax Identification No: Portion of 26-24-400-010-0000 and 26-24-400-009-0000

FIRST AMERICAN TITLE

CV# 5/036/0

SPECIAL WARRANTY DEED

10576963

Gary W. Ott

12/10/2008 3:37:00 PM \$14.00 Book - 9664 Pg - 3048-3050

Recorder, Salt Lake County, UT

BY: eCASH, DEPUTY - EF 3 P.

FIRST AMERICAN TITLE

KENNECOTT LAND RESIDENTIAL DEVELOPMENT COMPANY, a Delaware corporation, with its principal office at 5295 South 300 West, Suite 475, Murray, County of Salt Lake, State of Utah ("Grantor"), for and in consideration of the sum of Ten and No/100 Dollars (\$10.00) paid to Grantor and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, does hereby CONVEY and WARRANT against all who claim by, through, or under the Grantor to DAYBREAK SCHOOL DEVELOPMENT, L.L.C., a Utah limited liability company ("Grantee"), certain land being more particularly described in Exhibit A attached hereto and incorporated herein by reference (the "Land"), together with (i) all improvements, if any, located thereon, and (ii) all right, title and interest of Grantor (if any) in, to and under adjoining streets, rights of way and easements, SUBJECT TO all reservations contained in this Deed and all encumbrances of record, all building codes and other applicable laws, ordinances and governmental regulations affecting the Land and all other matters reasonably identifiable from an inspection or survey of the Land.

Grantor hereby retains and reserves (i) all oil, gas and minerals under or appurtenant to the Land, together with all rights to use or extract the same, except that Grantor shall not have the right to enter upon or disturb the first 500 feet below the surface of the Land to use or extract the same, and (ii) all water flowing or located under, within, or over, and all water rights or water shares in any way connected or associated with or appurtenant to, the Land; together with all rights to use or extract the same, except that Grantor shall not have the right to enter upon or disturb the first 500 feet below the surface of the Land to use or extract the same.

Grantor and Grantee agree that the provisions of Paragraph 10 of Exhibit B to that certain Deed dated October 16, 2002 from Kennecott Utah Copper Corporation, as grantor, to OM Enterprises Company, as grantee, recorded in the Official Records of Salt Lake County as Instrument No. 8442505, including, without limitation, the "Well Prohibition Covenant" [which prohibits drilling of water wells on the land] and the "Subsequent Transfer Covenant" [which requires that the Well Prohibition Covenant be inserted in all future deeds for such land] (as such terms are defined in such Paragraph 10), are hereby incorporated into this Deed and shall be binding on Grantee, its successors and assigns.

LA3:1126526.6

IN WITNESS WHEREOF, Grantor has caused its duly authorized representative to execute this instrument as of the date hereinafter written.

DATED: Denmer 4, 2008

GRANTOR:

KENNECOTT LAND RESIDENTIAL DEVELOPMENT COMPANY, a Delaware corporation

Name: Dean H. Anderson

Title: Vice President Finance

ACKNOWLEDGMENT

STATE OF UTAH)
) SS
COUNTY OF SALT LAKE)

On December _______, 2008, personally appeared before me, a Notary Public, Dean H. Anderson, the Vice President Finance of KENNECOTT LAND RESIDENTIAL DEVELOPMENT COMPANY personally known or proved to me to be the person whose name is subscribed to the above instrument who acknowledged to me that he executed the above instrument on behalf of KENNECOTT LAND RESIDENTIAL DEVELOPMENT COMPANY.

WITNESS my hand and official Seal.

Notary Public in and for said State

My commission expires: 5-22-2012

Notary Public NIE J. VANROOSENDA

EXHIBIT A TO SPECIAL WARRANTY DEED

Legal Description

Lot C-101 inclusive of that certain map entitled "Kennecott Daybreak Plat 3C Subdivision Amending Lots T4 and V4A of the Kennecott Master Subdivision #1 Amended" recorded on November 26, 2008, as Entry No. 10569159, Book 2008P, at Page 291 of the Official Records of Salt Lake County, Utah.

D-3