

WHEN RECORDED, MAIL TO:

Wander Homeowners Association
206 E. Winchester Street
Murray, Utah 84107

Tax Parcel Nos.: See Exhibit A

NOTICE OF REINVESTMENT FEE COVENANT

(Wander Subdivision, City of Saratoga Springs, Utah County, State of Utah)

Pursuant to Utah Code §57-1-46(6) notice is hereby given that each Lot within that parcel of real property located in the City of Saratoga Springs, Utah County, State of Utah, and more particularly described on **Exhibit A** hereto (“**Property**”) is subject to a covenant obligating a future buyer of any Lot within the Property to pay to the Wander Homeowners Association (“**Association**”), upon and as a result of a transfer of a Lot within the Property, a fee that is dedicated to benefitting such Lot (“**Reinvestment Fee**”).

1. The Property is subject to that certain *Master Declaration of Covenants, Conditions and Restrictions for Wander Subdivision* (“**Declaration**”), recorded with the Utah County Recorder’s office on February 28, 2020, as Entry No. 26325:2020.
2. The Reinvestment Fee, and a covenant for the payment thereof, is described in the Section 4.3.1 of the Declaration.
 - a. The amount of the Reinvestment Fee will 500.00 for the initial transfer of each Lot from the developer to a homebuyer.
 - b. Thereafter, the Reinvestment Fee will be one-half percent (0.5%) of the purchase price paid upon the transfer of a Lot.
 - c. The amount of the Reinvestment Fee may be changed from time to time as provided in the Declaration.
3. The Association’s address, where the Reinvestment Fee is to be paid, is:

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206 E. Winchester Street
Murray, Utah 84107
4. The covenant for the Reinvestment Fee is intended to run with the land and bind all owners of Lots within the Property and their successors in interest and assigns.

EXHIBIT A

(Description of the Property and Parcel Numbers)

EXHIBIT A LEGAL DESCRIPTION

Lots 201 through 227, inclusive, PLAT B-1, JORDAN PROMENADE VILLAGE 1, according to the official plat thereof on file and of record in the Utah County Recorder's office.

Parcel No: 43-271-0201 thru 0227

AND

Lots 301 through 376, inclusive, PLAT B-2, JORDAN PROMENADE VILLAGE 1, according to the official plat thereof on file and of record in the Utah County Recorder's office.

Parcel No: 43-274-0301 thru 0376

AND

Lots 401 through 472, inclusive, PLAT B-3, JORDAN PROMENADE VILLAGE 1, according to the official plat thereof on file and of record in the Utah County Recorder's office.

Parcel No: 43-275-0401 thru 0472