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WHEN RECORDED, RETURN TO:

Paul Properties, Inc.  
1224 S. River Rd. # 205  
St. George, Utah 84790  
(435) 674-3444

**AMENDMENT TO DECLARATION & NOTICE OF REINVESTMENT FEE COVENANT**

(Pursuant to Utah Code Ann. § 57-1-46)

Be it known to all Sellers, Buyers and Title Companies either owning, purchasing or assisting with the closing of a property conveyance within the **Bluff View Townhomes Homeowner's Association** (the "Association") that a certain Amendment to the Declaration of Covenants, Conditions and Restrictions was recorded on \_\_\_\_\_, in the Washington County Recorder's Office (the "Declaration") and that the Declaration establishes certain obligations that all sellers and buyers should be aware of. This notice requires the payment of a Reinvestment Fee or any Capital Contribution by the Association's CC&R's, Rules or Policies payable to Bluff View Townhomes Homeowner's Association, upon the transfer of real property. Please contact the Property Manager for the exact amount of the Reinvestment Fee and/or any Capital Contribution due and owing at closing.

This reinvestment fee is intended to run with the land and to bind the successors in interest and assigns for each and every lot and lot owner within the Association. Please refer to Exhibit A. This fee is imposed at closing for each unit or lot sold or conveyed in amount determined by the Homeowner's Association Board of Directors. This fee shall be paid for the purpose of administrative costs associated with the transfer of title or other expenses benefiting the Association as the Board may reasonably determine.

Bluff View Townhomes Homeowner's Association has contracted with Paul Properties, Inc. as the Property Manager and Agent for the Association. Paul Properties, Inc. contact information is as below:

1224 South River Road, Suite A-205  
St. George, Utah 84790  
435-674-3444 (phone)

Mailing Address:  
P.O. Box 910298  
St. George, Utah 84791

DATE FILED: 6/18 2010

Bluff View Townhomes Homeowners Association

By: [Signature]

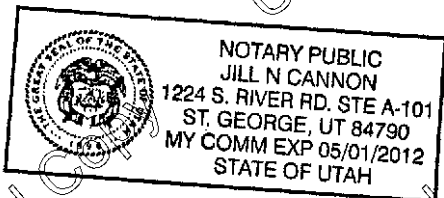
David J. Paul, Property Manager and agent for the Association

STATE OF UTAH )

) ss.

COUNTY OF WASHINGTON )

On the 15<sup>th</sup> day of June, 2010, personally appeared before me, David Paul, the signer of the foregoing document, who acknowledged to me that he executed the same.



[Signature]  
Notary Public for Utah

LEGAL DESCRIPTION  
EXHIBIT A

BVT - 1 - BLUFF VIEW TH 1 AMD (W) | TO 138  
Tax Parcel No. W-BVT-1-1 TO 138