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ENT 114193:2019 PG 1 of 5 JEFFERY SMITH UTAH COUNTY RECORDER 2019 Nov 04 9:23 cm FEE 40.00 BY MG RECORDED FOR ATLAS TOWER 1 LLC

Title of Document:

Memorandum of Lease

For 1st Recording

Grantor:

S&S FARMS LLC

1227 E MANFIELD WY DRAPER,

UT 84020

Grantee:

Atlas Tower 1, LLC

3002 Bluff Street, Suite 300

Boulder, CO 80301

Parcel ID Number:

12:033:0024

Legal Description:

COM N 28'15"W 642.41 FT & W 780.76 FT FR E1/4 COR SEC 7, T5S, R1E, SLM; N 20'29"W 639.50 FT; N 89 DEG 00'57"W 104.88 FT; N 87 DEG 31'05"W 54.24 FT; N 89 DEG 38'41"W 278.06 FT; S 36'55"W 635.60; S 88 DEG 05'58"E 170.34 FT; S 89 DEG 37'26"E 162.47 FT; S 88 DEG 27'49"E 115.07 FT TO BEG.

AREA 6.49 ACRES.

Tower Name: Timber Wood - S&S FARMS LLC

Return to: Atlas Tower 1, LLC 3002 Bluff Street, Suite 300 Boulder, CO 80301

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MEMORANDUM OF LEASE AGREEMENT

This Memorandum of Lease evidences a Lease ("Lease") is made upon the date of the last signee, in the recording district of Utah County, UT, by and between, S&S FARMS LLC (the "Landlord"), whose address is 1227 E MANFIELD WY DRAPER, UT 84020, and Atlas Tower I, LLC (the "Tenant"), whose address is 3002 Bluff Street, Suite 300, Boulder, CO 80301, commencing upon the earlier of (1) the election of Tenant by sending Notice of Commencement to Landlord or (2) on the first day of the month following site construction completion (the "Commencement Date"), which shall be confirmed in writing from Tenant to Landlord, for certain real property (the "Premises"), as described in Exhibit 1 attached hereto.

Landlord ratifies, restates and confirms the Lease and hereby Leases to Tenant the Premises, subject to the terms and conditions of the Lease. The Lease provides for the Lease by the Landlord to Tenant of the Premises for [a/an initial] term of two hundred forty (240) months with four renewal option(s) of an additional sixty (60) months each, and further provides:

- 1. Landlord will attorn to any mortgagee of Tenant and will subordinate any Landlord's lien to the liens of Tenant's mortgagees;
- 2. The Lease restricts Landlord's ability to utilize, or allow the utilization of its adjacent property for the construction, operation and/or maintenance of communications towers and related facilities;
- 3. The Premises may be used exclusively by Tenant for all legal purposes, including without limitation, erecting, installing, operating and maintaining radio and communications towers, buildings, and equipment;
- 4. Tenant is entitled to sublease and/or sublicense the Premises, including any communications tower located thereon; and,
- 5. Under certain circumstances, Tenant has a right of first refusal to acquire the Premises from Landlord.
- 6. Landlord authorizes Tenant, and any of Tenants agents or representatives, to seek, applies for, and secure any and all permits related to the installation of a wireless communications tower and facility.

[THE REMAINDER OF THIS PAGE IS INTENTIONALLY LEFT BLANK, SIGNATURES BEGIN ON NEXT TWO PAGES]

IN WITNESS WHEREOF, the parties hereto have executed this MEMORANDUM OF LEASE as of the date last signed by a party hereto.

LANDLORD:

S&S FARMS LLC

Signature: Stacy & Shaha	ENT 114193:2019 PG 3 of 5
· //	
Printed Name: Stacy E. Shaha	
Title: <u>President</u>	
Date:	
State of Utah County of Salt Lake	
On this 16 day of 14, before me personally apme known (or proved to me on the basis of satisfactory evidence) to be the executed the foregoing instrument, and acknowledged that he executed the	e same as his free act and deed.
WITNESS my hand and Official Seal at office this da	y of July , 2019.
Kachel (Notary Public	anou
My Commission Expires: April 12,2023	NOTARY PUBLIC Rachel Canova
TENANT:	705758 Commission Expires
Atlas Tower 1, LLC	April 12, 2023 STATE OF UTAH
	L
Signature:	
Printed Name: Evan Eschmeyer	
Title: Chief Financial Officer, Atlas Tower 1 LLC	
Date: 7 · 26 · 19	
State of Colorado County of Boulder	
On this 26 day of 111, 2019, before me personal persons described in and who executed the foregoing instrument, and ack same as his free act and deed.	satisfactory evidence) to be the
WITNESS my hand and Official Seal at office this da	y of <u>July</u> , 20 <u>19</u> .
My Commission Expires:	olic orado 4016563

Tower Name: Timber Wood - S&S FARMS LLC

Exhibit 1

Description of Parent Tract

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Real property with parcel number 12:033:0024 and an assessor legal description of COM N 28'15"W 642.41 FT & W 780.76 FT FR E1/4 COR SEC 7, T5S, R1E, SLM; N 20'29"W 639.50 FT; N 89 DEG 00'57"W 104.88 FT; N 87 DEG 31'05"W 54.24 FT; N 89 DEG 38'41"W 278.06 FT; S 36'55"W 635.60; S 88 DEG 05'58"E 170.34 FT; S 89 DEG 37'26"E 162.47 FT; S 88 DEG 27'49"E 115.07 FT TO BEG. AREA 6.49 ACRES..

Tower Name: Timber Wood - S&S FARMS LLC

EXHIBIT 2

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The Premises is depicted/described as follows (50 feet x 50 feet, measuring 2500 sq. feet.) and will be replaced by a surveyed legal description when available.