

12957384
3/27/2019 3:48:00 PM \$18.00
Book - 10764 Pg - 4285-4289
RASHELLE HOBBS
Recorder, Salt Lake County, UT
ALTA TITLE
BY: eCASH, DEPUTY - EF 5 P.

PREPARED BY, AND AFTER RECORDING
RETURN TO:

PACIFIC WESTERN BANK
7575 Irvine Center Drive, Suite 250
Irvine, CA 92618

Tax Parcel Number(s): 09-31-309-033

Space Above for Recorder's Use

MEMORANDUM OF TENANCY IN COMMON AGREEMENT

THIS MEMORANDUM OF TENANCY IN COMMON AGREEMENT (this "Memorandum") is entered into effective as of March 21, 2019, by and between SONOMA FEDERAL - PRESERVE, LLC, a Utah limited liability company and PRESERVE KENSINGTON, LLC, a Utah limited liability company (each referred to herein as a "Co-Owner" and collectively as the "Co-Owners").

FOR VALUABLE CONSIDERATION, the receipt and sufficiency of which are hereby acknowledged, the Co-Owners hereby declare and agree as follows:

1. The Co-Owners have entered into that certain unrecorded Tenancy in Common Agreement of even date herewith (the "Tenancy in Common Agreement"), for the purpose of providing for, among other things, the ownership as tenants-in-common, management and operation of that certain improved real property located in Salt Lake County, State of Utah, and more particularly described on Exhibit "A" attached hereto.

2. The Tenancy in Common Agreement, among other things, restricts the rights of each Co-Owner: (a) to incur expenses or to enter into contracts or other agreements in connection therewith on behalf of the other Co-Owner, (b) to seek a partition of the Mortgaged Property, and (c) to seek the appointment of a receiver for the Mortgaged Property.

3. This Memorandum is being made and entered into for the purpose of providing notice of the Tenancy in Common Agreement and the provisions thereof. The Tenancy in Common Agreement is incorporated herein by this reference and hereby is made a part hereof as if set forth in full herein.

4. This Memorandum may be executed in multiple counterparts, each of which shall be deemed an original and all of which, taken together, shall constitute one and the same document.

IN WITNESS WHEREOF, the undersigned have executed this Memorandum as of the day and year first above written.

SIGNATURE(S) ON FOLLOWING PAGE(S)

Memorandum of Tenancy in Common Agreement

Ent 12957384 BK 10764 PG 4285

Alta Title #19006

CO-OWNERS:

SONOMA FEDERAL - PRESERVE, LLC,
a Utah limited liability company

By: PRESERVE KENSINGTON, LLC,
a Utah limited liability company,
Manager

By: *CH Flaherty, Manager*
CONOR H. FLAHERTY, Manager

(SEAL)

PRESERVE KENSINGTON, LLC,
a Utah limited liability company

By: *CH Flaherty, Manager*
CONOR H. FLAHERTY, Manager

(SEAL)

State of Utah

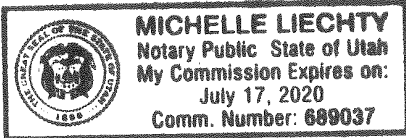
County of Salt Lake)
) ss.

On March 25th, 2019, before me, Michelle Liechty, Notary Public, personally appeared CONOR H. FLAHERTY,

personally known to me - OR -

proved to me on the basis of satisfactory evidence

to be the person(s) who executed the within instrument as Manager on behalf of PRESERVE KENSINGTON, LLC, a Utah limited liability company, said entity being the Manager of SONOMA FEDERAL - PRESERVE, LLC, a Utah limited liability company, the limited liability company therein named, and acknowledged to me that the limited liability company executed the same for the purposes therein stated.



WITNESS my hand and official seal.

Michelle Liechty
Signature of Notary Public

Michelle Liechty - Centerville Utah
Other Required Information (Printed Name of Notary, Residence, etc.)

Place Notary Seal and/or Any Stamp Above

State of Utah

County of Salt Lake)
) ss.

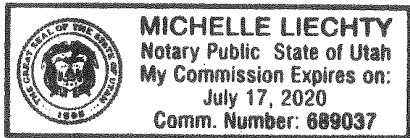
On March 25th, 2019, before me, Michelle Liechty, Notary Public, personally appeared CONOR H. FLAHERTY,

personally known to me - OR -

proved to me on the basis of satisfactory evidence

to be the person(s) who executed the within instrument as Manager on behalf of PRESERVE KENSINGTON, LLC, a Utah limited liability company, the limited liability company therein named, and acknowledged to me that the limited liability company executed the same for the purposes therein stated.

WITNESS my hand and official seal.



Michelle Liechty
Signature of Notary Public

Michelle Liechty - Centerville Utah
Other Required Information (Printed Name of Notary, Residence, etc.)

Place Notary Seal and/or Any Stamp Above

EXHIBIT "A"
DESCRIPTION OF THE LAND

THE LAND REFERRED TO HEREIN IS SITUATED IN SALT LAKE COUNTY, STATE OF UTAH, AND IS DESCRIBED AS FOLLOWS:

Parcel 1:

BEGINNING at the Northwest corner of Lot 5, Block 93, Plat "A", Salt Lake City Survey; and running thence East 20 rods; thence South 79 feet; thence East 20 feet; thence South 8 feet; thence East 29.5 feet; thence South 78 feet to the South line of Lot 6; thence West 33 feet; thence North 8.25 feet; thence West 77.5 feet; thence North 8.25 feet; thence West 269 feet to the West line of Lot 5; thence North 148.5 feet to the point of BEGINNING.

APN: 09-31-309-033

PROPERTY ADDRESS: 180 NORTH MAIN STREET, SALT LAKE CITY, UT 84103