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RASHELLE HOBBS
Recorder, Salt Lake County, UT
ALTA TITLE
BY: eCASH, DEPUTY - EF 4 P.

WHEN RECORDED RETURN TO:
Preserve Kensington, LLC
2019 Main Street, Suite 2
Salt Lake City, UT 84115
Attn: Conor Flaherty

MEMORANDUM OF TENANTS IN COMMON AGREEMENT
The Kensington – Salt Lake City, Utah

THIS MEMORANDUM OF TENANTS IN COMMON AGREEMENT (“**Memorandum**”) is made this 27th day of March, 2019 by and between **SONOMA FEDERAL – PRESERVE, LLC**, a Utah limited liability company (“**Federal**”), and **PRESERVE KENSINGTON, LLC**, a Utah limited liability company (“**Preserve**”), (Federal and Preserve are each an “**Owner**” and, collectively, the “**Owners**”).

RECITALS

A. The Owners will own particular tenant-in-common interests (Federal shall own an undivided 99.90% interest and Preserve shall own an undivided 0.10% interest) 48 E 200 N in the City of Salt Lake City, State of Utah, the legal description of which is described in Exhibit “A” (hereinafter, the “**Property**”).

B. The Owners executed that certain Tenants in Common Agreement of even date herewith (the “**Agreement**”), which addresses, among other things, the management, operation, sharing of profits and losses, and disposition of the Property.

C. The Owners desire to memorialize and provide constructive notice of the Agreement.

AGREEMENT

This Agreement is by this reference incorporated herein and made a part hereof. This Memorandum may be executed in any number of counterparts, each of which when executed and delivered will be deemed an original and all of which taken together will be deemed to be one and the same instrument.

[Signatures to Follow]

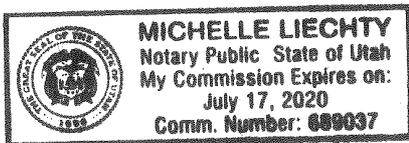
PRESERVE:

PRESERVE KENSINGTON, LLC,
a Utah limited liability company

By: *Conor H. Flaherty*, *Manager*
Conor H. Flaherty
Its: Manager

STATE OF UTAH)
) ss.
COUNTY OF SALT LAKE)

This instrument was acknowledged before me this 25th day of March, 2019, by
Conor H. Flaherty, the Manager of Preserve Kensington, LLC a Utah limited liability
company, on behalf of said limited liability company.



Michelle Liechty
Notary Public
My Commission Expires: 07-17-2020

EXHIBIT "A"

Legal Description

BEGINNING at the Northwest corner of Lot 6, Block 93, Plat "A", Salt Lake City Survey; and running thence South 79 feet; thence East 20 feet; thence South 8 feet; thence East 29.5 feet; thence North 87 feet; thence West 49.5 feet to the point of BEGINNING.

A.P.N.: 09-31-309-034