

16.
Recording requested by and when recorded, mail to:
WEB Service Company, Inc.
3690 Redondo Beach Avenue
Redondo Beach, CA. 90278
UT 95-00-063

MEMORANDUM OF LEASE

6517344
This MEMORANDUM OF LEASE is entered on OCTOBER 4, 1996, by and between KENSINGTON APARTMENTS, INC., A UTAH CORPORATION, (hereinafter referred to as "Lessor"), and WEB SERVICE COMPANY, INC. (hereinafter referred to as "Lessee"). Lessor hereby does lease to Lessee, and Lessee does hereby accept the exclusive possession of all common laundry room(s), and located on the real property and improvements consisting of 51 units, located at 176 NORTH MAIN, SALT LAKE CITY, UTAH, which real property and improvements are herein referred to as the "property" and legally described in Exhibit "A" attached hereto, and by this reference, incorporated herein as though fully set forth. Lessor warrants and represents that only 0 units are plumbed with their own washer or dryer connections.
** by Hal Renfro, President and Tad R. Callister, Secretary

1. Exclusive use and possession of leased premises. Lessor does hereby grant, convey and transfer to Lessee the exclusive use and possession of all common laundry facilities on the property, which facility(ies) is/are presently described as encompassing approximately 400 square feet, for its use as a laundry facility(ies).

2. Term. The term of this Lease is not disclosed herein, but it is not less than 3 years nor more than 20 years from the date of the lease.

3. Assignment or Transfer. This Lease shall be binding upon the parties hereto, their respective heirs, personal representatives, successors, assigns or transferees.

4. Non-Competition Clause. This Lease contains a covenant by the Lessor not to compete, which is binding upon, and inure to the benefit of, the heirs, administrators, successors or assigns of the Lessor.

5. Lessor and Lessee have entered into an unrecorded Lease containing the provisions included herein and certain additional provisions. The provisions of the unrecorded Lease are incorporated herein by this reference. A copy of the unrecorded Lease is available for persons having a legitimate interest in the property, at the home office of Lessee located at 3690 Redondo Beach Avenue, Redondo Beach, California 90278-1165.

LESSEE: WEB SERVICE CO., INC.
3690 Redondo Beach Ave.
Redondo Beach, CA 90278

By *Rick Reynolds*
Rick Reynolds

Its: *VP* V.P.

Date *10/21/96*

Witness _____

LESSOR: KENSINGTON APARTMENTS, INC., A UTAH CORPORATION

By *Hal Renfro*
Hal Renfro

Its: *President*
President

By *Tad R. Callister*
Tad R. Callister

Its: *Secretary*
Secretary

Date *10/21/96*

Laura Ridge
Witness Laura Ridge

6517344
11/29/96 12:01 PM 16-00
NANCY WORKMAN
RECORDER, SALT LAKE COUNTY, UTAH
WEB SERVICE COMPANY INC
REC BY: B GRAY DEPUTY - MP

CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

State of California

County of Los Angeles

On October 4, 1996 before me, Laura Ridge
DATE NAME, TITLE OF OFFICER - E.G., "JANE DOE, NOTARY PUBLIC"

personally appeared Hal Renfro and Tad R. Callister
NAME(S) OF SIGNER(S)

personally known to me - OR - proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.



WITNESS my hand and official seal.

Laura Ridge
SIGNATURE OF NOTARY

OPTIONAL

Though the data below is not required by law, it may prove valuable to persons relying on the document and could prevent fraudulent reattachment of this form.

CAPACITY CLAIMED BY SIGNER

INDIVIDUAL
 CORPORATE OFFICER
President/Secretary
TITLE(S)

PARTNER(S) LIMITED
 GENERAL

ATTORNEY-IN-FACT
 TRUSTEE(S)
 GUARDIAN/CONSERVATOR
 OTHER: _____

SIGNER IS REPRESENTING:
NAME OF PERSON(S) OR ENTITY(IES)

DESCRIPTION OF ATTACHED DOCUMENT

Memorandum of Lease
TITLE OR TYPE OF DOCUMENT

One
NUMBER OF PAGES

4/10/96
DATE OF DOCUMENT

None
SIGNER(S) OTHER THAN NAMED ABOVE

BK 7546 PG 2324

EXHIBIT 'A'

COMMENCING AT A POINT 1 ROD NORTH OF THE SOUTHWEST CORNER OF LOT 5, BLOCK 93, PLAT "A", SALT LAKE CITY SURVEY, IN THE COUNTY OF SALT LAKE AND STATE OF UTAH, AND RUNNING THENCE NORTH 148.5 FEET; THENCE EAST 330 FEET; THENCE SOUTH 79 FEET; THENCE EAST 20 FEET; THENCE SOUTH 8 FEET; THENCE EAST 29.5 FEET; THENCE SOUTH 78 FEET; THENCE WEST 33 FEET; THENCE NORTH 8.25 FEET; THENCE WEST 77.5 FEET; THENCE NORTH 8.25 FEET; THENCE WEST 269 FEET TO THE PLACE OF BEGINNING.

BK7546PG2326