## DECLARATION OF RESTRICTIVE COVENANT

2421797

This Restrictive Covenant is entered into by and between CHICAGO BRIDGE & IRON COMPANY, a corporation of the State of Illinois qualified to do business in the State of Utah, hereimfter referred to as covenantor, on behalf of itself and its successors and assigns, and SEQUOIA PACIFIC REALCO, a general partnership, hereinafter referred to as covenantee, on behalf of itself and its successors and assigns, and is intended by the parties hereto to be a burden upon and run with the land described herein, and to benefit the land of covenantee adjoining.

Covenantor, for good and valuable consideration, receipt of which is hereby acknowledged, and in consideration of a like restrictive covenant executed by covenantee recorded herewith hereby covenants and agrees that it will never construct any improvement in the nature of a structure designed for human occupation or use, manufacture, or storage of goods or for housing of any industrial process upon that certain parcel of real property described as follows:

The North 50 feet of Lot 16, Block 6, Five Acre Plat "B," Big Field Survey, City of Salt Lake City, County of Salt Lake, Utah.

CHICAGO BRIDGE &

IRON COMPANY

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SECRETARY

ACCEPTED: SEQUOIA PACIFIC REALCO

Ву

General Partner

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I, Betty J. Yergin, a Notary Public in and for said County, in the State aforesaid, do hereby certify that L. G. Christofferson and E. J. Keldon, both personally known to me to be the same persons whose names are subscribed to the foregoing instrument as Senior Vice President - Operations and Secretary, respectively, of Chicago Bridge & Iron Company, a corporation of the State of Illinois, appeared before me this day in person and severally acknowledged that they as such officers respectively, being thereunto duly authorized, signed, sealed with the corporate seal and delivered the said instrument as the free and voluntary act of said corporation, and as their own free and voluntary act as such officers respectively, for the uses and purposes therein set forth.

Giver under my hand and notarial seal this llth day of November,

NOTARY

Notary Pyblia

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