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08/21/2001 12:10 PM 12.00
Book - 8491 Pg - 4732-4733
GARY W. OTT
RECORDER, SALT LAKE COUNTY, UTAH
GALE STOTT
550 W 1700 S
SLC UT 84115
BY: RDJ, DEPUTY - WI 2 P.

RESTRICTIVE COVENANTS

Steel Properties, L.L.C. ("Steel Properties" herein), a Utah limited liability company, is the owner of real property (the "property"), situated at 550 West 1700 South in Salt Lake County, State of Utah, more particularly described on Exhibit A attached hereto and incorporated herein by reference (CERCLIS IS # UTD 009082519). Steel Properties hereby covenants and declares that use of the Property is subject to the following limitations and restrictions, which shall run with the land, as provided by law, and shall be binding on Steel Properties and all of its successors and assigns:

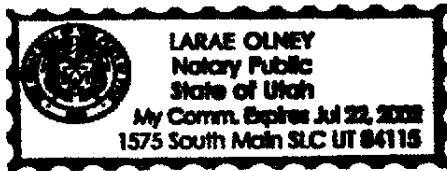
1. The Property may be used only for Industrial/Commercial purposes. Day care and school facilities are not permitted future uses for this property.
2. No use shall interfere with the conditions required by the Certificate of Completion issued by DERR relating to the Property including monitoring the condition of the Property and/or groundwater underlying it.
3. The Property shall not be used for any residential purpose unless demonstrated to the satisfaction of the Utah Department of Environmental Quality, Division of Environmental Quality, Division of Environmental Response and Remediation ("DERR" herein), or its successor, to meet risk-based clean up standards for the intended residential use.
4. The holder of any interest in all or any portion of the Property shall give DERR thirty (30) days prior written notice of an intent to use the Property for any residential purpose.

The foregoing restrictions shall remain in full force and effect until such time as DERR authorizes their release in writing.

Dated the 21st Day of Aug, 2001.

By: [Signature]
Steel Properties, L.L.C.

On this 21 Day of Aug of 2001, personally appeared before me, Gale J Stott, who duly acknowledged that s/he signed the above Restrictive Covenants on behalf of Steel Properties, L.L.C.



[Signature]
NOTARY PUBLIC

Residing at: 1575 So Main SLC Ut

Commision Expires: 7-22-02

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EXHIBIT A

LEGAL DESCRIPTION

BEGINNING AT A POINT ON THE WEST LINE OF LOT 1, BLOCK 6, FIVE ACRE PLAT "B", BIG FIELD SURVEY, SAID POINT BEING N 0°04'36"E 7.12 FEET FROM THE SOUTHWEST CORNER OF SAID LOT 1; THENCE N 0°04'36"E 1029.233 FEET TO A POINT ON THE WEST LINE OF LOT 18, SAID BLOCK 6; THENCE N 89°48'44"E 761.239 FEET TO A POINT ON THE EAST LINE OF SAID LOT 18; THENCE S 0°01'05"E 945.053 FEET TO A POINT ON THE EAST LINE OF SAID LOT 1, SAID POINT ALSO BEING 20.00 FEET PERPENDICULARLY DISTANT FROM THE CENTERLINE OF AN EXISTING RAILROAD TRACK; THENCE S 46°45'29"W 133.744 FEET, PARALLEL WITH SAID RAILROAD TRACK, TO A POINT ON THE SOUTH LINE OF SAID LOT 1; THENCE S 89°48'47"W ALONG SAID SOUTH LINE 2.583 FEET; THENCE N 49°47'00"E 3.019 FEET; THENCE N 89°59'01"W 196.962 FEET; THENCE N 89°38'10"W 465.009 FEET; THENCE S 89°59'39"W 3.243 FEET TO THE POINT OF BEGINNING. CONTAINS 17.966 ACRES.

15-13-152-003

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