ENT 37032:2014 PG 1 of 3

Jeffery Smith

Utah County Recorder

2014 Jun 02 01:47 PM FEE 14.00 BY CLS

RECORDED FOR First American Title Insurance

ELECTRONICALLY RECORDED

When recorded return to:

Utah Certified Development Company 5333 South Adams Ave., Suite B Ogden, Utah 84405

File Name: Young Family Dental, Inc. Loan #: 60731150-09

NG GOTROG

Property Tax ID: 66-387-0005

## **MEMORANDUM OF LEASE**

This Memorandum of Lease dated this 23rd day of May, 2014, is between Saratoga Springs Medical Plaza L.L.C. (herein called "Lessor") and Young Family Dental, Inc. (herein called "Lessee").

- Premises. Lessor hereby leases to Lessee upon the terms and conditions of that certain lease dated May 23, 2014 between the parties (herein called the "Lease") the terms and conditions of which Lease are incorporated by this reference. The premises consist of the land described on Exhibit "A" attached hereto and by reference is included herein.
- 2. <u>Term.</u> The term of the Lease shall be **21 years** commencing on **May 1, 2014** and ending on **May 1, 2035**, subject to renewal or extension periods as follows: **NONE**

3. <u>Purpose of Memorandum of Lease</u>. This Memorandum of Lease is prepared for the purpose of recordation and it in no way modifies the Lease.

Lessor: Saratoga Springs Medical Plaza L.L.C.

Christopher W. Young Manager

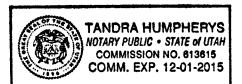
Lessee: Young Family Dental. Inc.

Christopher W. Young, President

## **ACKNOWLEDGEMENT**

STATE OF UTAH	)
	§
COUNTY OF UTAH	)

On this 23rd day of May, 2014, personally appeared before me Christopher W. Young, who being by me duly sworn, did say that he is the Manager of **Saratoga Springs Medical Plaza L.L.C.** a limited liability company, and that the foregoing instrument was signed in behalf of said limited liability company with full authority.



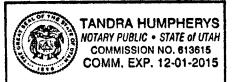
NOTARY PUBLIC Residing at:

## **ACKNOWLEDGEMENT**

STATE OF UTAH )

SCOUNTY OF UTAH )

On this 23rd day of May, 2014, personally appeared before me Christopher W. Young, who being by me duly sworn, did say that he is the President of Young Family Dental, Inc., a corporation, and that the foregoing instrument was signed in behalf of said corporation by authority of a resolution of its board of directors.



NOTARY PUBL

Residing at:

## **EXHIBIT "A"**

**Debtor and Trustor:** 

Saratoga Springs Medical Plaza L.L.C.

to assist, Young Family Dental, Inc.

**Secured Party and** 

Beneficiary:

Utah Certified Development Company and The U. S. Small Business Administration

**Real Property Description** 

LOT 5, SARATOGA TOWN CENTER NO. 2 AMENDING LOT 1B OF STATIONS WEST MINOR SUBDIVISION AND LOT 9 AND LOT 10 OF SARATOGA TOWN CENTER, A PART OF THE NORTH HALF OF SECTION 14, TOWNSHIP 5 SOUTH, RANGE 1 WEST, SALT LAKE BASE AND MERIDIAN AND AN AMENDMENT TO LOT 1 OF SARATOGA TOWN CENTER SUBDIVISION SARATOGA SPRINGS, UTAH ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE AT THE OFFICE OF THE RECORD, UTAH COUNTY, UTAH.

66-387-0005

The address of such property is: 1416 North Redwood Road, Saratoga Springs, UT 84045

The owner of such real property is: Saratoga Springs Medical Plaza L.L.C., a Utah limited liability company