

WHEN RECORDED, MAIL TO:

Oak Hollow at Evans
Ranch Homeowners Association
C/O Kameron Spencer
12896 S. Pony Express Road, Suite 400
Draper, Utah 84020

NOTICE OF REINVESTMENT FEE COVENANT

(Oak Hollow at Evans Ranch, Utah County, State of Utah)

(Tax Parcel Nos. 58-040-0451)

Pursuant to Utah Code Ann. §57-1-46(6) notice is hereby given that each Unit within that parcel of real property located in Eagle Mountain City, Utah, and more particularly described on **Exhibit A** hereto (“**Property**”) is subject to a covenant obligating a future buyer or seller of any Unit within the Property to pay to the Oak Hollow at Evans Ranch Homeowners Association (“**Association**”), upon and as a result of a transfer of a Unit within the Property, a fee that is dedicated to benefitting such Unit (“**Reinvestment Fee**”).

1. The Property is subject to that certain *Declaration of Covenants, Conditions and Restrictions for Oak Hollow at Evans Ranch* (“**Declaration**”), recorded with the Utah County Recorder’s office on November 15th, 2016, as Entry No. 114830:2016.
2. The Reinvestment Fee, and a covenant for the payment thereof, is described in the Section 4.3.1 of the Declaration. The amount of the Reinvestment Fee will initially be \$500 but may be changed from time to time as provided in the declaration.
3. The Association’s address, where the Reinvestment Fee is to be paid, is:

Oak Hollow at Evans Ranch Homeowners Association
12896 S. Pony Express Road, Suite 400
Draper, Utah 84020

4. The covenant for the Reinvestment Fee is intended to run with the land and bind all owners of Units within the Property and their successors in interest and assigns.
5. The existence of the covenant for the Reinvestment Fee precludes the imposition of any additional reinvestment fee covenants on the Property.
6. The covenant for the Reinvestment Fee shall remain in full force and effect so long as the Declaration encumbers the Project (as the term “**Project**” is defined in the Declaration).
7. The purpose of the Reinvestment Fee is to enable the Association to finance the maintenance, repair and/or replacement of the Common Areas, to fund the reserve account

of the Association, and satisfy any other obligation of the Association identified in the Declaration.

- 8. The Reinvestment Fee required to be paid to the Association pursuant to the covenant contained in the Declaration is required to benefit the Units within the Property.
- 9. This Notice of Reinvestment Fee Covenant will be recorded in the Utah County Recorder's Office against the Property described in Exhibit A hereto.

WHEREFORE, this Notice of Reinvestment Fee Covenant is executed by an authorized representative of the Oak Hollow at Evans Ranch Homeowners Association.

ASSOCIATION

OAK HOLLOW AT EVANS RANCH
HOMEOWNERS ASSOCIATION

By: [Signature]

Printed Name: Kameron Spencer

Title: Declarant

STATE OF UTAH)
COUNTY OF Salt Lake :SS.

The foregoing instrument was acknowledged before me this 15th day of November, 2016, by Kameron Spencer as Declarant of the Oak Hollow at Evans Ranch Homeowners Association.

[Signature]
NOTARY PUBLIC

SEAL:

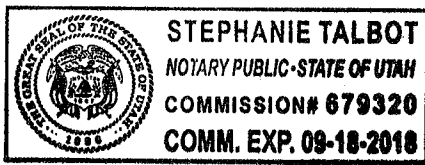


EXHIBIT A

(Description of the Property)

A portion of the Northwest Quarter of Section 28, Township 5 South, Range 1 West, Salt Lake Base and Meridian, described by survey as follows:

Beginning at a point located $S0^{\circ}37'35''W$ along the Section Line 248.80 feet and East 2.01 feet from the Northwest Corner of Section 28, Township 5 South, Range 1 West, Salt Lake Base and Meridian; thence southeasterly along the arc of a 15.00 foot radius non-tangent curve to the left (radius bears: $S89^{\circ}21'39''E$) 23.73 feet through a central angle of $90^{\circ}38'21''$ (chord: $S44^{\circ}40'50''E$ 21.33 feet); thence $N89^{\circ}59'54''E$ 1302.76 feet to the west line of Plat "ONE-A", SILVER LAKE Subdivision; thence $S0^{\circ}35'05''W$ along the westerly line of Plats "ONE-A, ONE-C and TWO-A", SILVER LAKE Subdivisions 1074.12 feet; thence $N89^{\circ}18'28''W$ 758.75 feet more or less to the center of a wash; thence along the center of said wash the following nine (9) courses: $N3^{\circ}44'29''E$ 215.14 feet; thence $N33^{\circ}11'28''E$ 40.34 feet; thence $S88^{\circ}55'22''W$ 166.94 feet; thence $N56^{\circ}30'19''W$ 155.18 feet; thence $N33^{\circ}22'13''W$ 136.30 feet; thence $N57^{\circ}33'20''W$ 67.83 feet; thence $N36^{\circ}36'24''W$ 218.46 feet; thence $N1^{\circ}23'59''W$ 106.51 feet; thence $S83^{\circ}41'52''W$ 26.55 feet to the east line of that real property described in Deed Entry No. 14863:2009 in the official records of the Utah County Recorder; thence $N0^{\circ}38'21''E$ along said real property 319.96 feet to the point of beginning.