11918901 9/25/2014 9:25:00 AM \$85.00 Book - 10262 Pg - 6838-6842 Gary W. Ott Recorder, Salt Lake County, UT COTTONWOOD TITLE BY: eCASH, DEPUTY - EF 5 P.

WHEN RECORDED RETURN TO:

D.R. Horton, Inc. 12351 South Gateway Park Place, Suite D-100 Draper, Utah 84020 Attn: Boyd A. Martin

Sidwell No. 27-17-326-006, 27-17-326-004

Space above for County Recorder's Use

27-17-377-012

NOTICE OF REINVESTMENT FEE COVENANT (RUSHTON MEADOWS TOWNHOMES)

Pursuant to Section 57-1-46 of the Utah Code, this NOTICE OF REINVESTMENT FEE COVENANT (RUSHTON MEADOWS TOWNHOMES) is hereby given for that certain real property located in Salt Lake County, Utah (the "Property") which is more particularly described on Exhibit A attached hereto and incorporated herein, with respect to the following:

- 1. The DECLARATION OF COVENANTS, CONDITIONS, AND RESTRICTIONS FOR RUSTON MEADOWS TOWNHOMES dated July 1, 2014 (the "<u>Declaration</u>") was recorded in the Office of the Recorder of Salt Lake County, Utah on July 2, 2014 as Entry No. 11875850 in Book 102143 beginning at Page 826-881.
- 2. Pursuant to Section 3.24 of the Declaration, the RUSHTON MEADOWS TOWNHOMES OWNERS ASSOCIATION, INC., a Utah nonprofit corporation (the "Association"), is authorized to collect a fee (the "Reinvestment Fee") upon the sale of certain transfers of portions of the Property (except for those certain transfers described in the Declaration that are not subject to the Reinvestment Fee).
- 3. The Reinvestment Fee is payable to the Association at the closing of the transfer of the title of the affected portion of the Property.
 - 4. The Reinvestment Fee shall be paid to the Association, at the following address:

RUSHTON MEADOWS TOWNHOMES OWNERS ASSOCIATION, INC.
P.O. Box 1006
Orem, Utah 84059-1006

- 5. The burden of the Reinvestment Fee runs with the land and binds all successors in interest and assigns of the Property.
- 6. Unless terminated pursuant to the Declaration, the duration of the Reinvestment Fee is perpetual.
- 7. Pursuant to the Declaration, the Reinvestment Fee shall belong to the Association, and the purpose of the Reinvestment Fee is to benefit the Property, including payment for common planning, facilities and infrastructure, obligations arising from an environmental

4816-3677-2892.1

covenant, community programming, resort facilities, open space, recreation amenities, charitable purposes or association expenses.

- 8. The Reinvestment Fees paid under the Declaration are required to benefit the Property.
- 9. The Reinvestment Fee (as more specifically set forth and described in the Declaration) is the only reinvestment fee covenant to burden the Property, and no additional reinvestment fee covenant of any type or kind may be imposed on the Property.

IN WITNESS WHEREOF, the undersigned have executed this Notice of Reinvestment Fee Covenant (RUSHTON MEADOWS TOWNHOMES) as of August 14, 2014.

RUSHTON MEADOWS TOWNHOMES OWNERS ASSOCIATION, INC., a Utah nonprofit corporation STATE OF UTAH : ss. COUNTY OF SALT LAKE The foregoing instrument was acknowledged to me this \mathcal{L} day of his in of RUSHTON MEADOWS TOWNHOMES OWNERS ASSOCIATION, INC., a Utah nonprofit corporation. DARLA K. MILOVICH Notary Public State of Utah My Commission Expires on: October 18, 2014 Residing at: Salt Cauty, OT Comm. Number: 601921 My commission expires:

2

	D.R. HORTON, INC., a Delaware corporation
	By: Name: Jonathan 5. Thorsley Title: Division (fo
STATE OF UTAH)	
,	•
: ss COUNTY OF SALT LAKE)	5.
by Jonathan S. Thorn	was acknowledged to me this 14 day of All 1, 2014. in his or her capacity as of Q.R. HORTON, INC., a Delaware corporation.
DARLA K. MILOVICH Notary Public State of Utah My Commission Expires on: October 18, 2014 Comm. Number: 601921	
My commission expires:	- which county, or
10/18/14	

EXHIBIT A

TO

NOTICE OF REINVESTMENT FEE COVENANT (RUSHTON MEADOWS TOWNHOMES)

As used in this NOTICE OF REINVESTMENT FEE COVENANT (RUSHTON MEADOWS TOWNHOMES), the term "Property" means and refers to that certain real property located in Salt Lake County, State of Utah, more particularly described as follows:

Beginning at a point on the Westerly Right-of-Way Line of Bangerter Highway, said point also being South 00°02'06" East 773.31 feet along the Section Line and West 149.54 feet from the Center of Section 17, Township 3 South, Range 1 West, Salt Lake Base and Meridian; and running

thence South 00°02'20" East 26.62 feet along the Westerly Right-of-Way Line of said Bangerter Highway;

thence Southwesterly 325.61 feet along the arc of a 2,795.74 foot radius curve to the right (center bears South 89°57'41" West and the chord bears South 03°17'52" West 325.42 feet with a central angle of 06°40'23") along the Westerly Right-of-Way Line of said Bangerter Highway;

thence North 83°21'56" West 45.23 feet;

thence North 89°57'04" West 275.33 feet;

thence South 21°44'44" East 29.83 feet;

thence South 36.32 feet;

thence South 68°25'28" West 142.50 feet;

thence North 22°45'43" West 114.66 feet;

thence North 20°51'37" West 160.87 feet;

thence North 20°14'24" West 105.23 feet;

thence North 14°00'43" West 75.51 feet;

thence North 09°07'35" West 0.65 feet;

thence North 88°07'35" East 78.57 feet;

thence Southeasterly 24.97 feet along the arc of a 17.00 foot radius curve to the right (center bears South 01°52'25" East and the chord bears South 49°48'02" East 22.78 feet with a central angle of 84°08'45");

thence South 07°43'40" East 9.80 feet;

thence North 82°16'20" East 55.00 feet;

thence Northeasterly 29.01 feet along the arc of a 17.00 foot radius curve to the right (center bears North 82°10'10" East and the chord bears North 41°09'38" East 25.62 feet with a central angle of 97°46'36"):

thence South 89°57'04" East 251.50 feet;

thence Southeasterly 24.55 feet along the arc of a 17.00 foot radius curve to the right (center bears South 00°02'56" West and the chord bears South 48°34'50" East 22.47 feet with a central angle of 82°44'28");

thence South 07°12'36" East 12.00 feet;

thence North 82°47'24" East 55.00 feet;

thence North 07°12'36" West 49.35 feet;

thence North 89°57'54" East 130.02 feet to the point of beginning.

Contains 193,455 Square Feet or 4.441 Acres and 67 Townhomes, Together With and Including:

Beginning at a point on the Westerly Right-of-Way Line of Bangerter Highway, said point also being South 00°02'06" East 1,124.82 feet along the Section Line and West 168.46 feet from the Center of Section 17, Township 3 South, Range 1 West, Salt Lake Base and Meridian; and running

thence Southwesterly 707.22 feet along the arc of a 2,795.74 foot radius curve to the right (center bears North 83°21'56" West and the chord bears South 13°52'52" West 705.33 feet with a central angle of 14°29'37") along the Westerly Right-of-Way Line of said Bangerter Highway;

thence North 68°52'19" West 288.12 feet;

thence North 26°20'37" East 145.59 feet;

thence North 13°31'08" East 66.84 feet;

thence North 04°24'22" West 67.67 feet;

thence North 20°20'55" West 176.59 feet;

thence North 22°45'43" West 44.89 feet;

thence North 68°25'28" East 142.50 feet;

thence North 36.32 feet;

thence North 21°44'44" West 29.83 feet;

thence South 89°57'04" East 275.33 feet;

thence South 83°21'56" East 45.23 feet to the point of beginning.

Contains 207,671 Square Feet or 4.767 Acres and 75 Townhomes