RECORDING REQUESTED BY AND WHEN RECORDED MAIL DEED TO:

University of Utah – Real Estate Administration 505 Wakara Way, Suite 210 Salt Lake City, Utah 84108 Jonathon Bates, Executive Director

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7/3/2019 2:40:00 PM \$40.00
Book - 10799 Pg - 8321-8325
RASHELLE HOBBS
Recorder, Salt Lake County, UT
OLD REPUBLIC TITLE DRAPER/OREM
BY: eCASH, DEPUTY - EF 5 P.

SENT TAX NOTICES TO:

University of Utah – Real Estate Administration 505 Wakara Way, Suite 210 Salt Lake City, Utah 84108 Jonathon Bates, Executive Director

(Tax Identification Nos.: 26-24-411-001 & 26-24-411-003)

18332761m

SPECIAL WARRANTY DEED

VP DAYBREAK DEVCO LLC, a Delaware limited liability company with its principal office at 11248 Kestrel Rise Road, Suite 201, South Jordan, County of Salt Lake, State of Utah 84009 ("Grantor"), for and in consideration of the sum of Ten and No/100 Dollars (\$10.00) paid to Grantor and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, does hereby CONVEY and WARRANT against all who claim by, through, or under the Grantor to THE UNIVERSITY OF UTAH, a body politic and corporate of the State of Utah, with its principal office at 505 Wakara Way, Suite 210, Salt Lake City, Utah 84108 ("Grantee"), certain land being more particularly described in Exhibit A attached hereto and incorporated herein by reference (the "Land"), together with (i) all improvements, if any, located thereon, (ii) any and all rights, privileges and easements appurtenant to the Land, and (iii) all right, title and interest of Grantor (if any) in, to and under adjoining streets, rights of way and easements, SUBJECT TO all reservations contained in this Deed and all encumbrances of record, all applicable building codes and other applicable laws, ordinances and governmental regulations affecting the Land and all other matters reasonably identifiable from an inspection or survey of the Land.

Grantor hereby retains and reserves (i) all oil, gas and minerals under or appurtenant to the Land, together with all rights to use or extract the same, except that Grantor shall not have the right to enter upon or disturb the surface and the first 500 feet below the surface of the Land to use or extract the same, and (ii) all water flowing or located under, within, or over, and all water rights or water shares in any way connected or associated with or appurtenant to, the Land; together with all rights to use or extract the same, except that Grantor shall not have the right to enter upon or disturb the first 500 feet below the surface of the Land to use or extract the same;

provided the reservation of geothermal rights by Grantor will not prohibit Grantee from installing and operating a ground source heat exchange system on the Land to service the building improvements constructed on the Land.

Grantor and Grantee agree that the provisions of Paragraph 10 of Exhibit B to that certain Deed dated October 16, 2002 from Kennecott Utah Copper Corporation, as grantor, to OM Enterprises Company, as grantee, recorded in the Official Records of Salt Lake County as Instrument No. 8442505, including, without limitation, the "Well Prohibition Covenant" [which prohibits drilling of water wells on the land] and the "Subsequent Transfer Covenant" [which requires that the Well Prohibition Covenant be inserted in all future deeds for such land] (as such terms are defined in such Paragraph 10), are hereby incorporated into this Deed and shall be binding on Grantee, its successors and assigns.

[Signatures on Following Pages]

[VA Clinic Site – Special Warranty Deed – Grantor Signature Page]

IN WITNESS WHEREOF, Grantor has caused its duly authorized representative to execute this instrument as of the date hereinafter written.

DATED: June 28 2019 GRANTOR:

VP DAYBREAK DEVCO LLC,

a Delaware limited liability company

By: Daybreak Communities LLC, a Delaware limited liability company

Its: Project Manager

By: Ty McCutcheon
Its: President & CEO

[Acknowledgement on Following Page]

ACKNOWLEDGMENT

STATE OF UTAH)
) SS.
COUNTY OF SALT LAKE)

On 128, 2019, personally appeared before me, a Notary Public, Ty McCutcheon, the President & CEO of DAYBREAK COMMUNITIES LLC, a Delaware limited liability company, the Project Manager of VP DAYBREAK DEVCO LLC, a Delaware limited liability company, personally known or proved to me to be the person whose name is subscribed to the above instrument who acknowledged to me that he executed the above instrument on behalf of VP DAYBREAK DEVCO LLC, a Delaware limited liability company.

REBECCA S. AULAI
Notary Public
State of Utah
My Commission Expires Feb. 24, 2023
#703793

WITNESS my hand and official Seal.

Notary Public in and for said State

My commission expires: 2 24 23

[SEAL]

EXHIBIT A

LEGAL DESCRIPTION

Lot C-101, DAYBREAK SOUTH STATION PLAT 2 SUBDIVISION, amending Lot T4 of the Kennecott Master Subdivision #1 Amended and also amending Lot O-103 of the Kennecott Daybreak Plat 4 Subdivision, recorded April 2, 2019 as Entry No. 12961128 in Book 2019P of Plats at Page 110, on file in the office of the Salt Lake County Recorder, State of Utah

The following is for informational purposes only: Tax ID No. 26-24-411-001 & 26-24-411-003