When Recorded Mail To: Sage Community Management 3688 East Campus Drive #101 Eagle Mountain, Utah 84005 ENT 93880: 2015 PG 1 of 2

Jeffery Smith

Utah County Recorder

2015 Oct 14 03: 20 PM FEE 51.00 BY CLS

RECORDED FOR Ball Janik LLP - Salt Lake CiELECTRONICALLY RECORDED

NOTICE OF REINVESTMENT FEE COVENANT

RESOLUTION N BE IT KNOWN TO ALL SELLERS, BUYERS AND TITLE COMPANIES that:

- 1. A reinvestment fee is due upon transfer of title, as established by the Amended Declaration of Covenants, Conditions and Restrictions for Sleepy Ridge Pod C, recorded 2001 October 19, as Entry No 110067:2009, in the Utah County Recorder's Office, Utah. The name and address of the beneficiary under the above referenced reinvestment fee covenant is Sunset Village at Sleepy Ridge Homeowners' Association, c/o Sage Community Management, 3688 E Campus Drive #101, Eagle Mountain, UT 84005. Phone (801) 789-7878. However, contact with the Association should be made through its primary contact as designated from time to time in the online Utah Homeowner Associations Registry maintained by the Utah Dept. of Commerce.
- 2. The seller, buyer, or Title Company involved in the transaction must contact the community manager with the name and mailing address of the purchaser and provide a forwarding address for the seller.
- 3. The burden of the above referenced reinvestment fee covenant is intended to run with the land and to bind successors in interest and assigns, such land being described in Exhibit A. The existence of the reinvestment fee covenant precludes the imposition of an additional reinvestment fee covenant on the property. The duration of the above referenced reinvestment fee covenant is perpetual. The purpose of the fee required to be paid under the reinvestment fee covenant is to provide for the Association's costs related to the transfer of the property and may also provide for payment for common planning, facilities, and infrastructure and of Association expenses. The fee required to be paid under the reinvestment fee covenant is required to benefit the Property.

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DATE: <u>09</u>	178	, 2015.		/ILLAGE AT SLEEPY RIDGE VNERS ASSOCIATION
			By: Garrett	Rose
			Its: Authori	zed Agent
STATE OF UTA	H)		-
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COUNTY OF U	TAH)		
by <u>Garrett</u>	Rose	, as aut	horized agent	edged before me <u>Special 2028</u> , 2015 for the Sunset Village at Sleepy Ridge ne or has provided adequate
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550637 COMMISSION EXPIRES NOVEMBER 29, 2015 STATE OF UTAH

Exhibit A

LEGAL DESCRIPTION OF PROPERTY

Lots 1 through 40 inclusive, SLEEPY RIDGE POD "C" AMENDED, Orem, Utah, according to the official plat thereof on file in the office of the Utah County Recorder, Utah. Together with an easement interest in said Project's Common Areas, Limited Common Areas, and Facilities as identified on the official plat.

Serial Numbers: 66-291-0001 through 66-291-0040 inclusive