

When Recorded Mail To:  
Sage Community Management  
3688 East Campus Drive #101  
Eagle Mountain, Utah 84005

R.O.

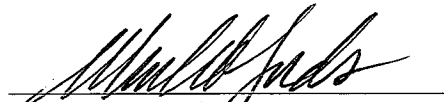
**NOTICE OF REINVESTMENT FEE COVENANT  
RESOLUTION NUMBER 3**

BE IT KNOWN TO ALL SELLERS, BUYERS AND TITLE COMPANIES that:

1. A reinvestment fee is due upon transfer of title, as established by the Amended Declaration of Covenants, Conditions and Restrictions for Canyon Hills, recorded 2014 May 5, as Entry No 31981:2014, in the Utah County Recorder's Office, Utah. The name and address of the beneficiary under the above referenced reinvestment fee covenant is Canyon Hills Property Owners' Association, c/o Sage Community Management, 3688 E Campus Drive #101, Eagle Mountain, UT 84005. Phone (801) 789-7878. However, contact with the Association should be made through its primary contact as designated from time to time in the online Utah Homeowner Associations Registry maintained by the Utah Dept. of Commerce.
2. The seller, buyer, or Title Company involved in the transaction must contact the community manager with the name and mailing address of the purchaser and provide a forwarding address for the seller.
3. The burden of the above referenced reinvestment fee covenant is intended to run with the land and to bind successors in interest and assigns, such land being described in **Exhibit A**. The existence of the reinvestment fee covenant precludes the imposition of an additional reinvestment fee covenant on the property. The duration of the above referenced reinvestment fee covenant is perpetual. The purpose of the fee required to be paid under the reinvestment fee covenant is to provide for the Association's costs related to the transfer of the property and may also provide for payment for common planning, facilities, and infrastructure and of Association expenses. The fee required to be paid under the reinvestment fee covenant is required to benefit the Property.

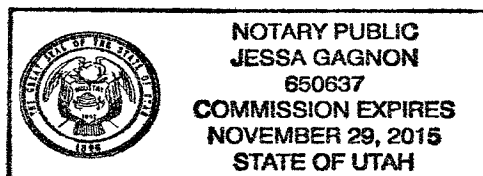
DATE: January 27, 2015.

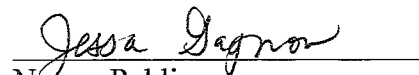
**CANYON HILLS PROPERTY  
OWNERS' ASSOCIATION**

  
By: Mark Lords  
Its: Authorized Agent

STATE OF UTAH            )  
                                      :SS  
COUNTY OF UTAH        )

The execution of the foregoing instrument was acknowledged before me January 27, 2015 by Mark Lords, as authorized agent for the CANYON HILLS Property Owners' Association, who is personally known to me or has provided adequate identification.



  
Notary Public

**Exhibit A**

(LEGAL DESCRIPTION  
FOR RECORDING)

Lots 101-143, CANYON HILLS PHASE 1 subdivision, according to the official plat thereof recorded at the Utah County Recorder's Office, Utah.

Serial Numbers 65:406:0101 through 65:406:0143

Lots 201-243, CANYON HILLS PUD PHASE 2 subdivision, according to the official plat thereof recorded at the Utah County Recorder's Office, Utah.

Serial Numbers 65:411:0201 through 65:411:0243

Lots 301-340, CANYON HILLS PUD PHASE 3 subdivision, according to the official plat thereof recorded at the Utah County Recorder's Office, Utah.

Serial Numbers 65:416:0301 through 65:416:0340