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Assessor Office Signature

Denied

Approved (subject to review)

Application for Assessment and Taxation of Agricultural Land

TC-582 Rev. 1/03

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Agricultural Land Under the Farmland Assessment Act Page Page 1 of 1 1969 Farmland Assessment Act. Utah Code 59-2-515 (Amended in 1992) Date of application Telephone Owner's name 8013 KBO LIMITED PARTNERSHIP November 15, 2012 City ZIP code Owner's mailing address 84057 OREM c/o 1484 N 650 WEST Lessee (if applicable) and mailing address 3460 W. CENTER, PROVO, UT 84601 FARMS HALLADAY Land Type Acres (Total on back, if multiple) County Acres Acres UTAH Irrigation crop land Orchard Property serial number(s). Additional space available on reverse side. Dry land tillable Irrigated pastures Wet meadow Other (specify) Grazing land Complete legal description of agricultural land (continue on reverse side or attach additional pages) Property Serial Number: 21:026:0054 COM N 1107.14 FT & W 131.26 FT FR S 1/4 COR. SEC. 4, T7S, R2E, SLB&M.; S 6 DEG 20' 43" W 68.34 FT; S 3 DEG 42' 14" W 40.61 FT; S 0 DEG 47' 0" E 105.38 FT; S 5 DEG 42' 30" W 72.41 FT; S 21 DEG 12' 12" W 30.86 FT; S 43 DEG 23' 48" W 74.41 FT; S 57 DEG 13' 9" W 219.62 FT; S 8 DEG 8' 26" W 30.6 FT; W 919.42 FT; N 2 DEG 54' O" E 405.07 FT; N 7 DEG 50' 44" E 162.49 FT; N 55 DEG 29' 36" E 11.52 FT; S 85 DEG 51' 57" E 66.55 FT; N 76 DEG 42' 57" E 118.82 FT; S 85 DEG 47' 49" E 816.23 FT; S 83 DEG 4' 24" E 139.42 FT TO BEG. AREA 14.31 AC. Property Serial Number: 21:029:0014 COM W 682.29 FT & N 1194 FT FR SE COR. LOT 4 SEC. 4, T7S, R2E, SLB&M.; N 1 DEG O' O" E 630.12 FT; W 3.06 CH; N 58 DEG 0' 0" W 2.6 CH; S 27 DEG 15' 0" W 1.46 CH; S 71 DEG 59' 0" W 0.68 CH; N 63 DEG 26' 0" W 0.75 CH; N 71 DEG 59' 0" W 1.77 CH; S 1 DEG 0' 0" W 774.82 FT; S 88 DEG 0' 0" E 89.55 FT; S 1 DEG 0' 0" W 124.09 FT; S 88 DEG 0' 0" E 398.9 FT; N 0 DEG 34' 59" E 239.1 FT; S 88 DEG 20' 1" E 103.82 FT TO BEG. AREA 11.113 AC. HALLADAY FARMS Lessec: % Tom HALLADAY 3460 W. CENTER PROVO, UT 84601 Certification Read certificate and sign I certify: (1) The agricultural land covered by this application constitutes no less than five contiguous acres exclusive of homesite and other non-agricultural acreage [see Utah Code 59-2-503(3) for waiver]. (2) The above described eligible land is currently devoted to agricultural use, and has been so devoted for two successive years immediately preceding the tax year for which valuation under this act is requested. (3) The land produces in excess of 50% of the average agricultural production per acre for the given type of land and the given county or area. (4) I am fully aware of the 5-year-rollback tax provision which becomes effective upon a change in use or other withdrawal of all or part of the eligible land. I understand that I must notify the county assessor of any change in use of the land to any non-qualifying use, and that a penalty equal to the greater of \$10 or 2% of the rollback tax due for the last year of the rollback period will be imposed on failure to notify the assessor within 120 days after change in use. Owner KBO Limited HARTNERSHIP Owner Owner Warn er Notary Public County Recorder Use State of Utah Place notary stamp in this space County of Utah Subscribed and sworn to before me on this 21 day of **NOTARY PUBLIC TODD J. NELSON** Commission No. 610717 Commission Expires JUNE 20, 2015 STATE OF UTAH 3703:2013 P6 1 of 1 JEFFERY SMITH Notarized ionature UTAH COUNTY RECORDER 2013 Jan 11 12:04 pm FEE 11.00 BY EO RECORDED FOR UTAH COUNTY ASSESSOR nty Assessor Use

Date /11/2013

FORM TC-582 1/03