WHEN RECORDED, RETURN TO:

13334959
7/21/2020 10:39:00 AM \$292.00
Book - 10983 Pg - 1105-1108
RASHELLE HOBBS
Recorder, Salt Lake County, UT
SMITH KNOWLES PC
BY: eCASH, DEPUTY - EF 4 P.

NOTICE OF REINVESTMENT FEE COVENANT

(Pursuant to Utah Code Ann. § 57-1-46)

Pursuant to the requirements of Utah Code Ann. § 57-1-46, this instrument is a Notice of Reinvestment Fee Covenant ("Notice") that satisfies the requirements of Utah Code Ann. § 57-1-46(6) and serves as a record notice for that certain reinvestment fee covenant (the "Reinvestment Fee Covenant") that was duly approved and recorded on July 21, 2020 as Entry No. 13334850 against the Property within the Second Amended & Restated Declaration of Covenants, Conditions & Restrictions of The Belvedere in Salt Lake County, Utah, as amended ("Second Amended & Restated Declaration").

BE IT KNOWN TO ALL SELLERS, BUYERS AND TITLE COMPANIES that:

- 1. The name and address of the beneficiary under the above referenced Reinvestment Fee Covenant is The Belvedere Association, Inc., c/o Community Solution & Sales, 12371 South 900 East #200, Draper, Utah, 84020. If and when the contact information is this paragraph becomes outdated, contact with the Association may be made through its registered agent. The current registered agent of the Association can be found through the Utah Department of Commerce, Division of Corporations.
- 2. The burden of the above referenced Reinvestment Fee Covenant is intended to run with the Property described in **Exhibit "A"** and to bind successors in interest and assigns. The duration of the above referenced Reinvestment Fee Covenant shall continue and remain in full force and effect until there is recorded an instrument directing the termination of such Reinvestment Fee Covenant after the vote and approval of in accordance with the Declaration.
- 3. As of the date of this Notice, and subject to modification from time to time, the amount of one-half of one percent (0.5%) of the sales price shall be charged, unless a lesser amount is approved by the Association's Board of Directors. Such amount shall be in addition to any pro rata share of assessments due and adjusted at settlement. The existence of the Reinvestment Fee Covenant precludes the imposition of an additional reinvestment fee covenant on the burdened property. The purpose of this reinvestment fee is to benefit the burdened property by facilitating the maintenance of the Association facilities and/or Association expenses.

DATED: July 21, 2020.

THE BELVEDERE ASSOCIATION, INC.

Burt R. Willie

Attorney and Authorized Agent for The Belvedere Association, Inc.

STATE OF UTAH) : ss COUNTY OF WEBER)

CASSIDY MAE WHITE

NOTARY PUBLIC • STATE OF UTAH

COMMISSION NO. 695607

COMM. EXP. 06-21-2021

EXHIBIT "A" THE BELVEDERE LEGAL DESCRIPTION

Parcel Nos.:

16-06-103-0020000	16061030490000	16061030890000
16061030030000	16061030500000	16061030900000
16061030040000	16061030510000	16061030930000
16061030050000	16061030520000	16061030940000
16061030060000	16061030530000	16061030950000
16061030070000	16061030540000	16061030960000
16061030090000	16061030550000	16061030970000
16061030100000	16061030560000	16061030980000
16061030110000	16061030570000	16061030990000
16061030120000	16061030580000	16061031030000
16061030130000	16061030590000	16061031060000
16061030140000	16061030600000	16061031070000
16061030150000	16061030610000	16061031080000
16061030160000	16061030640000	16061031090000
16061030180000	16061030650000	16061031100000
16061030190000	16061030660000	16061031110000
16061030200000	16061030670000	16061031120000
16061030210000	16061030680000	16061031130000
16061030220000	16061030690000	16061031140000
16061030230000	16061030700000	16061031150000
16061030240000	16061030710000	16061031170000
16061030250000	16061030720000	16061031180000
16061030260000	16061030730000	16061031190000
16061030270000	16061030740000	16061031220000
16061030310000	16061030750000	16061031230000
16061030320000	16061030760000	16061031240000
16061030330000	16061030770000	16061031250000
16061030340000	16061030780000	16061031260000
16061030350000	16061030790000	16061031290000
16061030360000	16061030810000	16061031300000
16061030370000	16061030820000	16061031310000
16061030410000	16061030830000	16061031320000
16061030420000	16061030840000	16061031330000
16061030450000	16061030850000	16061031340000
16061030460000	16061030860000	16061031350000
16061030470000	16061030870000	16061031400000
16061030480000	16061030880000	16061031410000

16061031420000	16061031690000	16061031780000
16061031430000	16061031700000	16061031810000
16061031500000	16061031710000	16061031820000
16061031620000	16061031720000	16061031830000
16061031630000	16061031730000	16061031840000
16061031640000	16061031740000	16061031850000
16061031650000	16061031750000	
16061031660000	16061031760000	
16061031680000	16061031770000	

COMMON AREA:

Parcel No. 16061030010000

COMMENCING 36 FEET NORTH OF THE SOUTHWEST CORNER OF LOT 5, BLOCK 74, PLAT "A" SALT LAKE CITY SURVEY, RUNNING THENCE NORTH 95.5 FEET, THENCE EAST 165.0 FEET, THENCE SOUTH 105.5 FEE TO THE NORTH LINE OF SOCIAL HALL AVE., THEN NORTH 81"15'14" WEST 65.76 FEET, THEN WEST 100.0 FEET TO THE POINT OF BEINNING.

LESS AND EXCEPTING THEREFROM ALL OF THE UNITS AS CONTAINED WITHIN THE BELVEDERE CONDOMINIUM, A UTAH CONDOMINIUM PROJECT AS THE SAME IS IDENTIFIED IN THE RECORD OF SURVEY MAP RECORDED ON SEPTEMBER 29, 1978 IN SALT LAKE COUNTY, AS ENTRY NO. 317939, IN BOOK 78-9, AT PAGE 283 (AS SAID RECORD OF SURVEY MAP MAY HAVE HERETOFORE BEEN AMENDED OR SUPPLEMENTED AND IN THE DECLARATION RECORDED ON SEPTEMBER 29, 1978 IN SALT LAKE COUNTY AS ENTRY NO. 3175940 IN BOOK 4747 AT PAGE 1498 (AS SAID DECLARATION MAY HAVE HERETOFORE BEEN AMENDED OR SUPPLEMENTED.)