After Recording Return to:

Stansbury Village Homeowners Association c/o James Hanzelka 481 Country Club Stansbury Park, Utah 84074

Ent: **391336** - Pa 1 of 3 Date: 11/01/2013 03:30 PM

Fae: \$871.00 Filed By: cp

Jerry M. Houshton, Recorder Toosle County Corporation

For: STANSBURY WILLAGE HOMEONNERS

Cross Reference: Entries 385855 and 388281

NOTICE OF TERMINATION OF RIGHTS TO LEVY ASSESSMENTS And DECLARATION OF NO ASSESSMENTS AND DELICHSHMENT OF

DECLARATION OF NO ASSESSMENTS AND RELIQUISHMENT OF RIGHTS TO LEVY ASSESSMENTS

NOTICE is hereby given that on October 29, 2013 a duly noticed Annual Meeting of the Stansbury Village Homeowners Association (the "Association") was held at which meeting the Board of Directors, by vote of the majority, and the Members present by unanimous vote, repealed the Bylaws of the Association adopted on August 15, 2013 and filed with the Tooele County Recorder's Office on August 20, 2013 as Entry Number 388281. All rights of the Association under its governing documents to levy mandatory assessments against the lots in the Stansbury Village Subdivisions described in Exhibit A attached hereto, and by this reference made a part hereof, were terminated by said vote.

MOREOVER, the Stansbury Village Homeowners Association HEREBY DECLARES AND GIVES NOTICE that there are NO outstanding assessments by the Association against any, of the lots in the Stansbury Village Subdivisions, described in Exhibit A and that no rights to levy assessments were transferred to the Association, or created or implied by the *Assignment of Rights and Delegation of Duties*, which document was filed with the Tooele County Recorder's Office on June 20, 2013 as Entry Number 385855. Any right of the Association to levy assessments, fines or fees of any nature against said lots implied by reason of the filing of the *Assignment of Rights and Delegation of Duties*, Entry Number 385855 is hereby expressly disavowed, vacated and relinquished as required by resolution of the Board of Directors of the Association dated October 29, 2013. As required by said resolution, the Association HEREBY DECLARES THAT IT HAS NO LEGAL RIGHT TO LEVY ASSESSMENTS WHICH WOULD CONSTITUTE A LIEN AGAINST ANY REAL PROPERTY WHERESOVER SUCH MAY BE LOCATED.

[Signatures commence on the next page.]

STANSBURY VILLAGE HOMEOWNERS ASSOCIATION, a Utah nonprofit corporation

Its President

STATE OF UTAH

:SS

County of Tooele

On this day of Movember, 2013, James Hanzelka, signer of the above instrument personally appeared before me and duly acknowledged to me that he executed the same on behalf of the Stansbury Village Homeowners Association and the said association executed the same.

Notary Public

(seal)



NOTARY PUBLIC
GABRIELLE BECKINGHAM
611706
COMMISSION EXPIRES
JULY 27, 2015
STATE OF UTAH

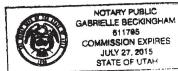


EXHIBIT "A"

Legal Description

All subdivisions shown in the development known as Stansbury Village, according to the official plats thereof on file with the Tooele County Recorder, to-wit:

Golf Course Island Subdivision No-2 / Vacated
Golf Course Island Subdivision No-2 / Vacated
Golf Course Island Subdivision No-2 / 8-54-272 through 8-54-335
Golf Course Island Subdivision No-3 / 8-55-1 through 8-55-101
Golf Course Island Subdivision No-4 / 8-56-183 through 8-56-200
Lakeside Subdivision No-1 / 9-17-1 through 9-17-72
Lakeside Subdivision No-2 / 9-18-1 through 9-18-127

Lakeside Subdivision No-3 / 9-19-1 through 9-19-131
Lakeside Subdivision No-3 / 9-19-1 through 9-19-131
Lakeside Subdivision No-4 / Abandoned
Lakeside Subdivision No-4 / Abandoned
Lakeside Subdivision No-5 / 14-9-A through 14-9-533
Lakeside Subdivision No-6 / 15-90-601 through 15-90-B
Captains Island Subdivision No-1 / 8-20-1 through 8-20-65
Captains Island Subdivision No-1 / 8-25-1 through 8-25-80
Country Club Subdivision No-2 / 8-26-1 through 8-26-71
Country Club Subdivision No-2 Amended No-1 / 14-74-1 through 14-74-1

Per county - Country Club 3 and 4 do not exist, were not built