FIRST AMENDMENT AND SUPPLEMENTAL DECLARATION TO THE DECLARATION OF COVENANTS, CONDITIONS, AND RESTRICTIONS FOR

CENTENNIAL PLAZA PLANNED UNIT DEVELOPMENT

RESIDENTIAL UNITS

(An Expandable Condominium Development)
(Adding Phase 2)

This First Amendment and Supplemental Declaration to the DECLARATION OF COVENANTS, CONDITIONS, AND RESTRICTIONS FOR CENTENNIAL PLAZA PLANNED UNIT DEVELOPMENT RESIDENTIAL UNITS is made and executed in Salt Lake County, Utah this 14thday of April, 2006, by WALNUT GROVE DEVELOPMENT, L.L.C., A Utah limited liability company whose principal address is 1011 N. Plaza Dr., Richfield UT 84701 ("Declarant") for itself, its successors, grantees and assigns, pursuant to the provisions of the Utah Condominium Ownership Act, Utah Code, Section 57-8-1 et 30470050

1. RECITALS

UUJJICO BKO0541 P900771-00780 JAYRENE 8 NIELSEN RECORDER SEVIER COUNTY 2006 APR 18 11:19 AN FEE \$55.00 BY JBN REQUEST: MORGAN PROPERTY INVESTMENTS LLC

A. The DECLARATION OF COVENANTS, CONDITIONS, AND RESTRICTIONS FOR CENTENNIAL PLAZA PLANNED UNIT DEVELOPMENT RESIDENTIAL UNITS (An Expandable Condominium), hereafter referred to as the "Declaration," was recorded in the office of the Sevier County Recorder on March 30, 2004, as Entry No. 00324219, Book 00488, Pages 00405 to 00472, containing a description of property on its Exhibit "D-1" submitted as Additional Land to the Project reserved for future phases.

- B. Though the Centennial Plaza Planned Unit Development Phase 2 & Condominium Plat filed with this First Amendment and Supplemental Declaration contains both additional business and additional residential condominium units from the Additional Land, this First Amendment and Supplemental Declaration shall only effect and control the residential property and units contained in the property description attached as Exhibit B hereto, defined herein-below as the "Tract," and depicted on Sheets 1 and 2 of the Condominium Plat as PARCEL NO. 2 PHASE 2 and PARCEL NO. 3 PHASE 2 along with the existing property subject to the Declaration of CENTENNIAL PLAZA PLANNED UNIT DEVELOPMENT RESIDENTIAL UNITS described on Exhibit A. An additional First Amendment and Supplemental Declaration is filed herewith controlling and effecting those properties and units which are developed for business purposes and that declaration references the same Condominium Plat but controls separate business parcels depicted on Sheets 1 and 2.
- C. Declarant desires, by recording this First Amendment and Supplemental Declaration to add Phase 2, consisting of certain land out of the Additional Land and twenty-four condominium units (together with the undivided interest in common areas and facilities attendant thereto), to the CENTENNIAL PLAZA PLANNED UNIT DEVELOPMENT RESIDENTIAL UNITS.