

When recorded, return to:
Williams Mullen
200 South 10th Street, Suite 1600
Richmond, Virginia 23219
Attn: David A. Reed, Esq.

ENTRY NO. 00935951

12/15/2011 10:17:41 AM B: 2108 P: 0448
Memorandum PAGE 1/4
ALAN SPRIGGS, SUMMIT COUNTY RECORDER
FEE 19.00 BY WILLIAMS MULLEN CLARK & DOBBINS




MEMORANDUM OF LEASE AGREEMENT AND OPTION TO PURCHASE

Notice is hereby given that DILLIER INVESTMENTS, INC., a Utah corporation ("Landlord"), and ALLIED WASTE SERVICES OF NORTH AMERICA, LLC, a Delaware limited liability company doing business as ALLIED WASTE SERVICES OF SUMMIT COUNTY ("Tenant"), have entered into Lease (the "Lease") dated June 15, 2010, pertaining to certain real property and improvements to be constructed thereon, located in Park City, Utah, as more particularly described on Exhibit A attached hereto and incorporated herein by reference (the "Premises"). The Initial Lease Term is ten (10) years. The Lease contains an option granting Tenant the right of first refusal. Any inquiries regarding the Lease should be sent to Landlord, at the following address: Dillier Investment, Inc., 911 South Rio Grande St., Salt Lake City, Utah 84101, Attn: Dave Burbidge.


Nothing contained in this Memorandum alters, modifies, or amends the Lease in any way and reference is made to the Lease for the details of the option granted thereunder. This Memorandum is not intended to be a full statement of all of the terms and conditions of the option. In the event of any conflict between the provisions hereof and the provisions of the option as set out in the Lease, the provisions of the Lease shall control.

IN WITNESS WHEREOF, Landlord and Tenant have executed this Memorandum of Lease and Option effective as of the 15th day of June, 2010.

LANDLORD:
DILLIER INVESTMENTS, INC.,
a Utah corporation

By: 
Name: David Burbidge
Title: member

TENANT:
ALLIED WASTE SERVICES OF NORTH
AMERICA, INC., a Delaware corporation

By: 
Name: Kory Coleman
Title: Area President

[Acknowledgments On Following Page]

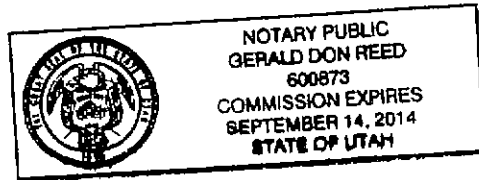
STATE OF UTAH)
)ss
County of SALT LAKE)

The foregoing instrument was acknowledged before me this 6 day of October, 2010,
by David Burbridge, the Partner of Dillier Investments, Inc., a Utah
corporation, on behalf thereof.

Gerald D Reed
Notary Public

My Commission Expires:

Sept 14, 2014



STATE OF UTAH)
)ss
County of Salt Lake)

The foregoing instrument was acknowledged before me this 6 day of October, 2010,
by Kory Coleman, the Area President of ALLIED WASTE SERVICES OF NORTH AMERICA,
INC., a Delaware corporation, on behalf thereof.

Gerald D Reed
Notary Public

My Commission Expires:

Sept 14, 2014

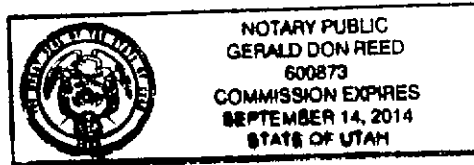


Exhibit A to Memorandum of Lease Agreement and Option to Purchase

(Legal Description)

PARCEL A:

Tax Parcel SS-65-A-2-B

Beginning at a point North 89°52'38" West 1249.19 feet along section line and North 1407.77 feet from the southeast corner of Section 35, Township 1 South, Range 4 East, Salt Lake Base and Meridian; and running thence North 43°58'30" West 353.64 feet to a point on a 430.00 foot radius curve to the left, whose radius point bears North 43°58'35" West, said point also being on the easterly right-of-way line of a Summit County right-of-way (Atkinson Road), thence northwesterly along the arc of said curve and said right-of-way line 138.25 feet thru a central angle of 18°25'16"; thence North 46°01'30" East 23.41 feet; thence South 43°57'38" East 192.76 feet; thence South 02°55'56" East 242.51 feet to the point of beginning, as recorded in the records of the Summit county Recorder, Summit County, Utah.

Description contains 0.993 acres,

PARCEL B1:

Part of Tax Parcel SS-65-A-3-1

BEGINNING at a point North 89°52'38" West 1167.27 feet along section line and North 1199.81 feet from the Southeast Corner of Section 35, Township 1 South, Range 4 East, Salt Lake Base and Meridian, said point also being on the Westerly line of a State of Utah, Division of Parks And Recreation Parcel, and running thence North 66°19'00" West 142.35 feet; thence North 17°50'05" East 201.64 feet; thence North 17°02'50" West 343.40 feet; thence North 43°58'30" West 49.72 feet; thence North 46°01'30" East 18.23 feet; thence North 43°50'30" West 33.10 feet to a point on the Easterly line of a Summit County rights of way, said point also being on a 430 foot radius curve to the left, whose radius point bears North 73°18'34" West; thence along said Easterly rights of way line the following four courses: 1) Northeasterly along the arc of said curve 125.28 feet thru a central angle of 16°41'36"; thence 2) North 240.93 feet to a point on a 140 foot radius curve to the right, whose radius point bears South 89°59'54" East; thence 3) Northeasterly along the arc of said curve 90.41 feet thru a central angle of 37°00'00"; thence 4) North 37°00'00" East 39.00 feet to a point on the Westerly line of said Parks And Recreation Parcel, said point also being on a 1432.82 foot radius curve to the right, whose radius point bears South 61°43'142" West; thence along said Westerly line the following two courses: 1) Southeasterly along the arc of said curve 801.41 feet thru a central angle of 32°02'48"; thence 2) South 03°46'30" West 356.21 feet to the point of beginning.

PARCEL B2:

Part of Tax Parcel SS-65-A-3-1

BEGINNING at a point North 89°52'78" West 1423.32 feet along section line and North 1977.65 feet from the Southeast Corner of Section 35, Township I South, Range 4 East, Salt Lake Base and Meridian, said point also being on the Westerly line of a Summit County rights of way, and running thence North 43°58'30" West 329.22 feet; thence North 46°01'30" East 359.05

feet to a point on the Westerly line of a State of Utah. Division of Parks And Recreation Parcel; thence along the said Westerly line the following two Courses: 1) South 32°18'00" East 58.25 feet to a point one 1432.82 foot radius curve to the right, whose radius point bears South 57°42'00" West; thence 2) Southeasterly along the arc of said curve 35.34 feet thru a central angle of 01°24'48" to a point on the Westerly line of said Summit County rights of way; thence along said Westerly rights of way line the following three courses: 1) South 37°00'00" West 65.03 feet to a point on a 200 foot radius curve to the left, whose radius point bears South 53°10'00" East; thence 2) Southwesterly along the arc of said curve 129.15 feet thru a central angle of 37°00'00"; thence 3) South 234.62 feet to the point of beginning.

Less and Except 0.08 acres as recorded in Book 1322, at page 1563.