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WHEN RECORDED, MAIL TO:

Vertical Lochs, LLC
295 W. Center Street
Provo, UT 84601



ENT 110817:2016 PG 1 of 3
JEFFERY SMITH
UTAH COUNTY RECORDER
2016 Nov 03 10:37 am FEE 48.00 BY SW
RECORDED FOR TOWN OF VINEYARD

NOTICE OF REINVESTMENT FEE COVENANT

(The Lochs at Water's Edge Subdivision, Vineyard, Utah County, State of Utah)

Pursuant to Utah Code Ann. §57-1-46(6) notice is hereby given that each Unit within that parcel of real property located in Vineyard, Utah, and more particularly described on **Exhibit A** hereto ("**Property**") is subject to a covenant obligating a future buyer or seller of any Unit within the Property to pay to the The Lochs at Water's Edge Owners' Association ("**Association**"), upon and as a result of a transfer of a Unit within the Property, a fee that is dedicated to benefitting such Unit ("**Reinvestment Fee**").

1. The Property is subject to that certain *Declaration of Covenants, Conditions and Restrictions for The Lochs at Water's Edge Owners' Association* ("**Declaration**"), recorded with the Utah County Recorder's office on NOV 3, 2016, as Entry No. 110014.
2. The Reinvestment Fee, and a covenant for the payment thereof, is described in the Section 21.1 of the Declaration. The amount of the Reinvestment Fee will initially be four hundred dollars (\$400.00) but may be changed from time to time by the Association. Initially, one hundred dollars (\$100.00) of the Reinvestment Fee will be used by Association for Association expenses and three hundred dollars (\$300.00) will be deposited into the Association's reserve account.
3. The Association's address, where the Reinvestment Fee is to be paid, is:

The Lochs at Water's Edge Owners' Association
295 W. Center Street
Provo, UT 84601
4. The covenant for the Reinvestment Fee is intended to run with the land and bind all owners of Units within the Property and their successors in interest and assigns.
5. The existence of the covenant for the Reinvestment Fee precludes the imposition of any additional reinvestment fee covenants on the Property.
6. The covenant for the Reinvestment Fee shall remain in full force and effect so long as the Declaration encumbers the Project (as the term "**Project**" is defined in the Declaration).

- 7. The purpose of the Reinvestment Fee is to enable the Association to finance the maintenance, repair and/or replacement of the Common Areas, and to fund the reserve account of the Association.
- 8. The Reinvestment Fee required to be paid to the Association pursuant to the covenant contained in the Declaration is required to benefit the Units within the Property.
- 9. This Notice of Reinvestment Fee Covenant will be recorded in the Utah County Recorder's Office against the Property described in Exhibit A hereto.

WHEREFORE, this Notice of Reinvestment Fee Covenant is executed by an authorized representative of the The Lochs at Water's Edge Owners' Association.

THE LOCHS AT WATER'S EDGE OWNERS' ASSOCIATION

By: ME MR

Printed Name: MIKE MILLER

Title: MANAGER

STATE OF UTAH)
 :SS.
COUNTY OF Utah)

The foregoing instrument was acknowledged before me this 12 day of October, 2016, by Mike Miller as Manager of the Lochs at Water's Edge Owners' Association.

Karen Weeks

NOTARY PUBLIC

SEAL:

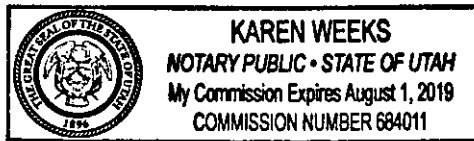


EXHIBIT A

Beginning at a point which is North 89°25'01" East 821.93 feet along the section line and North 1384.53 feet from the Southwest Corner of Section 8, Township 6 South, Range 2 East, Salt Lake Base and Meridian; thence South 89°26'00" West 226.44 feet; thence Westerly 49.60 feet along the arc of a 1040.50 foot radius curve to the left, through a central angle of 02°43'52", the chord of which bears South 88°04'04" West 49.59 feet; thence Northwesterly 15.44 feet along the arc of a 10.00 foot radius curve to the right, through a central angle of 88°28'31", the chord of which bears North 49°03'36" West 13.95 feet; thence South 84°26'00" West 56.00 feet; North 10°31'15" West 114.05 feet; thence North 01°07'17" West 99.73 feet; thence North 10°52'37" West 75.06 feet; thence South 79°07'23" West 9.24 feet; thence North 10°52'37" West 94.00 feet; thence North 22°01'53" East 35.73 feet; thence North 10°52'37" West 112.89 feet; thence North 79°07'23" East 592.77 feet; thence South 01°45'44" East 576.47 feet; thence South 00°08'18" West 128.85 feet to the point of beginning.
6.82 acres more or less

Beginning at a point which is North 89°25'01" East 479.65 feet along the section line and North 1387.82 feet from the Southwest Corner of Section 8, Township 6 South, Range 2 East, Salt Lake Base and Meridian; thence Southwesterly 15.25 feet along the arc of a non tangent 10.00 foot radius curve to the right, through a central angle of 87°22'43", the chord of which bears South 38°52'00" West 13.81 feet; thence Southwesterly 152.03 feet along the arc of a 1040.50 foot radius curve to the left, through a central angle of 08°22'18", the chord of which bears South 78°22'13" West 151.90 feet; thence South 74°11'04" West 34.65 feet; thence Southwesterly 73.88 feet along the arc of a 959.50 foot radius curve to the right, through a central angle of 04°24'43", the chord of which bears South 76°23'26" West 73.87 feet; thence Westerly 15.59 feet along the arc of a 81.50 foot radius curve to the right, through a central angle of 10°57'39", the chord of which bears South 84°04'37" West 15.57 feet; thence South 89°33'27" West 74.48 feet; thence Westerly 10.29 feet along the arc of a 118.50 foot radius curve to the left, through a central angle of 04°58'33", the chord of which bears South 87°04'10" West 10.29 feet; thence Westerly 1.07 feet along the arc of a 947.50 foot radius curve to the right, through a central angle of 00°03'52", the chord of which bears South 84°36'50" West 1.07 feet; thence South 84°38'46" West 84.66 feet; thence Northwesterly 11.81 feet along the arc of a 7.50 foot radius curve to the right, through a central angle of 90°14'23", the chord of which bears North 50°14'03" West 10.63 feet; thence Northerly 154.28 feet along the arc of a 1553.00 foot radius curve to the left, through a central angle of 05°41'31", the chord of which bears North 07°57'37" West 154.21 feet; thence North 10°48'16" West 237.99 feet; thence Northerly 9.67 feet along the arc of a 79.50 foot radius curve to the right, through a central angle of 06°58'15", the chord of which bears North 07°19'09" West 9.67 feet; thence North 03°50'01" West 78.45 feet; thence Northerly 14.66 feet along the arc of a 120.50 foot radius curve to the left, through a central angle of 06°58'15", the chord of which bears North 07°19'09" West 14.65 feet; thence North 10°48'16" West 102.06 feet; thence North 45°19'22" East 35.55 feet; thence North 79°07'23" East 272.12 feet; thence South 10°52'37" East 112.89 feet; thence South 22°01'53" West 35.73 feet; thence South 10°52'37" East 94.00 feet; thence North 79°07'23" East 168.46 feet; thence South 10°52'37" East 107.00 feet; thence North 79°07'23" East 9.24 feet; thence South 10°52'37" East 75.06 feet; thence South 01°07'17" East 99.73 feet; thence South 10°31'15" East 114.05 feet to the point of beginning.
5.88 acres more or less