

13238701
4/9/2020 10:12:00 AM \$116.00
Book - 10924 Pg - 2678-2680
RASHELLE HOBBS
Recorder, Salt Lake County, UT
OLD REPUBLIC TITLE DRAPER/OREM
BY: eCASH, DEPUTY - EF 3 P.

When Recorded Return To:

Alpine Homes, LLC
Attn: Ross Mitchell
10705 South Jordan Gateway, Suite 150
South Jordan, UT 84095

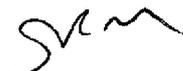
NOTICE OF REINVESTMENT FEE COVENANT
GANSEN LANE

Pursuant to Section 57-1-46 of the Utah Code, this Notice of Reinvestment Fee Covenant is hereby given for that certain real property located in Salt Lake County, Utah (the "Property") which is more particularly described on Exhibit A attached hereto and incorporated herein, with respect to the following:

1. The Declaration of Covenants, Conditions and Restrictions for Gansen Lane (the "Declaration") was recorded in the Office of the Recorder of Salt Lake County, Utah on March 3, 2020 as Entry No. 13207913 in Book 1090 beginning at Page 7230-7269.
2. Pursuant to the Declaration, the Gansen Lane Homeowners Association ("Association") is authorized to collect a Reinvestment Fee upon the sale of certain transfer of the Property, except those transfers prohibited by law.
3. The Reinvestment Fee is payable to the Association at the closing of the transfer of title of the Property. The Reinvestment Fee shall be paid to the Association at the following address: 11814 S Election Rd, Suite 150, Draper, UT 84020.
4. The burden of the Reinvestment Fee runs with the land and binds all successors in interest and assigns of the Property.
5. Unless terminated pursuant to the Declaration, the duration of the Reinvestment Fee is perpetual.
6. Pursuant to the Declaration, the Reinvestment Fee shall belong to the Association, and the purpose of the Reinvestment Fee is to benefit the Property, including payment for common planning, facilities and infrastructure, open space, recreation amenities or association expenses.
7. The Reinvestment Fee paid under the Declaration are required to benefit the Property.
8. The Reinvestment Fee is the only reinvestment fee covenant to burden the Property and no additional reinvestment fee covenant of any type or kind may be imposed on the Property.

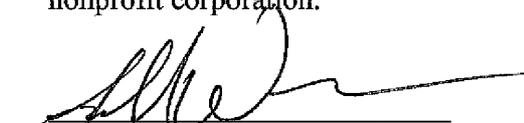
In Witness Whereof, the undersigned have executed this Notice of Reinvestment Fee Covenant for Gansen Lane.

Gansen Lane Homeowners Association
a Utah nonprofit corporation

By: 
Ross Mitchell
President

State of Utah }
 } ss.
County of Salt Lake }

The foregoing instrument was acknowledged to me this 9 day of April, 2020 by Ross Mitchell in his capacity of President of Gansen Lane Homeowners Association, a Utah nonprofit corporation.


Notary Public
Residing at Salt Lake
My commission expires 8/28/2022

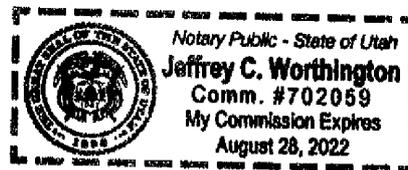


EXHIBIT A

LEGAL DESCRIPTION OF PROPERTY
SUBJECT TO
THE GANSEN LANE REINVESTMENT FEE COVENANT

LOTS 1 THROUGH 48, OF GANSEN LANE FINAL PLAT, ACCORDING TO THE
OFFICIAL PLAT THEREOF RECORDED IN SALT LAKE COUNTY RECORDER'S
OFFICE.