ENT 149378: 2020 PG 1 of 2

Jeffery Smith

Utah County Recorder
2020 Sep 28 03:52 PM FEE 152.00 BY LT

RECORDED FOR Miller Harrison LLC

ELECTRONICALLY RECORDED

NOTICE OF REINVESTMENT FEE COVENANT

Pursuant to Utah Code Ann. 57-1-46, the North Abby Condominium Homeowners Association (the "Association") hereby provides this *Notice of Reinvestment Fee Covenant*. The Units upon which this Notice is recorded, as described in Exhibit "A" hereto, are subject to a reinvestment fee and the *Amended Declaration of North Abby Condominiums*, recorded in the Utah County Recorder's Office on August 23, 1994 as Entry No. 67567 (the "Declaration"), as amended from time to time. The Association shall use the funds collected from the Reinvestment Fee to maintain, repair and/or replace the Common Areas and Facilities of the Association for the benefit of all Units within the Association. The fee collected from said Reinvestment Covenant is perpetual, and runs with the land and binds all successors in interest and assigns, and precludes the imposition of any other reinvestment fee. The Reinvestment Fee amount shall be established by the Association's Management Committee, but shall not exceed half of one percent (.5%) of the purchase price of each Unit, and is to be paid directly to the Association upon closing of the purchase / sale of any Unit, to the following:

Payee	/ (Cor	nta	ct:
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North Abby Condominium Homeowners Association

c/o Advantage Management

Attn: Jason Sucher

Address: 460 E. 800 N., P.O. Box 1006, Orem, UT 84059

Ph: (801) 235-1545

Email: northabbyhoa@gmail.com

Signed: Demur Devins

Print: Deanne Perkins

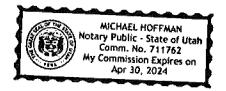
Position: HDA President

STATE OF UTAH

COUNTY OF UTAH

) ss.

I hereby swear that on this 1/2 day of September , 2020, I did verify the identity of Abby Condominium Homeowners Association, and did execute this Notice of Reinvestment Fee Covenant in my presence.



NOTARY PUBLIC

EXHIBIT A

LEGAL DESCRIPTION

- Lots 1 through 12 NORTH ABBY CONDO PH. 1
 - o Serial Nos. 47:130:0001 0012
- Lots 1 through 12 NORTH ABBY CONDO PHASE 2
 - o Serial Nos. 47:137:0001 0012
- Lots 1 through 12 NORTH ABBY CONDO PHASE 3
 - o Serial Nos. 47:138:0001 0012
- Lots 1 through 30 NORTH ABBY CONDO PHASE IV
 - Serial Nos. 47:144:0001 0030