

WHEN RECORDED, RETURN TO:
RICHARDS KIMBLE & WINN, P.C.
2040 Murray Holladay Rd., Ste 106
Salt Lake City, UT 84117
(See Below for HOA Contact Info)

NOTICE OF REINVESTMENT FEE COVENANT

BE IT KNOWN TO ALL SELLERS, BUYERS AND TITLE COMPANIES that:

1. Pursuant to the Declaration of Condominium of South Jordan Plaza East, Phase I ("Declaration") recorded March 15, 2007, as Entry No. 10034102, in the Salt Lake County Recorder's Office, State of Utah, and the Amendment to the Declaration of Condominium of South Jordan Plaza East Office Condominium for Phase IV ("Annexation Amendment") recorded August 20, 2009, as Entry No. 10781535, in the Salt Lake County Recorder's Office, State of Utah, a reinvestment fee was duly authorized by the South Jordan Plaza East Condo, LLC.
2. A reinvestment fee, the amount of which is presently a one-time sum equal to three times the then monthly installment of the annual assessment as set forth in the Declaration, is due at the closing of any purchase, including re-sales, of any unit by the purchaser. At each closing the Association must be contacted to determine the current fee amount. The name and address of the beneficiary under the above referenced reinvestment fee covenant is South Jordan Plaza East Condo, LLC [PDT Management, 6589 South 1300 East, Suite 120, Salt Lake City, UT 84121 phone: 801-274-1200]. If and when the contact information in this paragraph becomes outdated, contact with the Association may be made through its primary contact as designated in the Utah Homeowner Associations Registry maintained by the Utah Department of Commerce.
3. The burden of the above referenced reinvestment fee covenant is intended to run with the land described in **Exhibit A** and to bind successors in interest and assigns. The existence of the reinvestment fee covenant precludes the imposition of an additional reinvestment fee covenant on the property. The duration of the above referenced reinvestment fee covenant is perpetual or as otherwise provided in the Declaration, as may be amended from time to time. The purpose of the fee required to be paid under the reinvestment fee covenant is to provide for the Association's costs directly related to the transfer of the property and may also provide for the following: common planning, facilities, and infrastructure; obligations arising from community needs, reserve funding, amenities, and/or association expenses. The fee required to be paid under the reinvestment fee covenant is required to benefit the project.

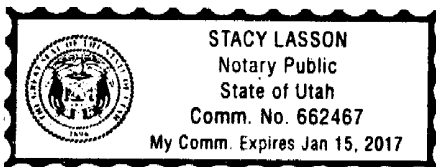
DATED this 1 day of April, 2015.

South Jordan Plaza East Condo, LLC

By: [Signature]
Its: Authorized Agent

STATE OF UTAH)
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COUNTY OF UTAH)

John D. Richards personally appeared before me and acknowledged that he has knowledge of the facts set forth in the Notice and that he believes that all statements made in this Notice are true and correct. Subscribed and sworn to before me on April 1, 2015.



[Signature]
Notary Public

EXHIBIT A
Legal Description

All Units and Common Areas, SOUTH JORDAN PLAZA EAST PH 1 CONDO and SOUTH JORDAN PLAZA EAST PH 4 CONDO as recorded in the office of the Salt Lake County Recorder, Utah.