

9325079
3/17/2005 10:13:00 AM \$30.00
Book - 9106 Pg - 4701-4707
Gary W. Ott
Recorder, Salt Lake County, UT
METRO NATIONAL TITLE
BY: eCASH, DEPUTY - EF 7 P.

WHEN RECORDED RETURN TO:

Richard N. Reese Family Limited
Liability Company, L.L.C.
C/O Richard N. Reese
9150 South 300 West
Sandy, UT 84070

Parcel ID No.27-01-377-016, 022

RECIPROCAL EASEMENT

The Richard N. Reese Family Limited Liability Company, L.L.C., a Utah limited liability company, does hereby create and convey to the Richard N. Reese Family Limited Liability Company, L.L.C., a Utah limited liability company an easement and right-of-way which shall be reciprocal for the use and benefit of both parties hereto.

It is agreed that said easement shall be exclusively for truck staging and parking in accordance with the requirement of Sandy City and is located on the following described property:

Beginning at a point which is West 444.58 feet and North 177.46 feet and North 00°28'18" West 463.14 feet an North 00°28'18" West 500.58 feet to the point of beginning from the South Quarter Corner of Section 1, Township 3 South, Range 1 West, Salt Lake Base and Meridian. Said Section Corner Monument being South 16°29'03" West 58.15 feet by measurement from a Salt Lake County brass cap monument located in the centerline of 9400 South Street; thence North 135.00 feet; thence South 89°39'40" West 229.36 feet; thence South 08°00'27" West 136.44 feet; thence North 89°39'40" East 248.24 feet to the point of beginning.

It is further agreed that the parties hereto will jointly share the cost of construction and maintenance of said easement as the same is required.

Reciprocal Easement (continued)

STATE OF UTAH)
 :SS
County of Salt Lake)

On the 16 day of March, 2005, personally appeared before me RICHARD N. REESE, whose identity is personally known to me (or proved to me on the basis of satisfactory evidence) and who being by me duly sworn (or affirmed) did say that he is the Manager of the RICHARD N. REESE FAMILY LIMITED LIABILITY COMPANY, L.L.C., and that the foregoing instrument was signed by him in behalf of said limited liability company by authority of the articles of organization (or operating agreement), and RICHARD N. REESE acknowledged to me that said limited liability company executed the same.


NOTARY PUBLIC

My commission expires: 02-20-08
Residing at: salt lake

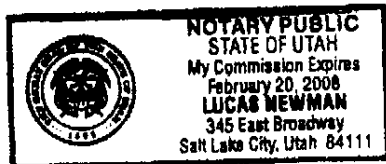


EXHIBIT A

Beginning at a point on the East line of the Denver and Rio Grande Railroad right of way, said point being North 89 deg. 59'02" West 838.71 feet along the monument line of said 9400 South Street to the East line of the said railroad right of way and North 6 deg. 21'39" East 1090.77 feet along the East line of the said railroad right of way from an existing street monument in the intersection of the I-15 Freeway Frontage Road on the West side of the I-15 Freeway and 9400 South Street, said monument being North 16 deg. 29'03" East 58.15 feet from the South quarter corner of Section 29, Township 2 South, Range 1 West, Salt Lake Base and Meridian, according to the Salt Lake County Area Reference Plat for Section 29, Township 2 South, Range 1 East, Salt Lake Base and Meridian; and running thence North 6 deg. 21'39" East 699.42 feet along the East line of the said railroad right of way; thence South 89 deg. 59'19" East 534.95 feet to the West line of the I-15 Freeway Frontage Road on the West side of the I-15 Freeway; thence Southeasterly 256.88 feet along the arc of a 2814.79 foot radius curve to the right, (center bears South 77 deg. 18'57" West and long chord bears South 10 deg. 04'11" East 256.79 feet, with a central angle of 05 deg. 13'44") along the West line of said I-15 Freeway Frontage Road; thence West 201.85 feet; thence South 30.00 feet; thence West 11.00 feet; thence South 202.78 feet; thence South 89 deg. 41'46" West 37.46 feet; thence South 206.78 feet; thence South 89 deg. 39'40" West 407.03 feet to the point of beginning.

EXHIBIT "B"

PARCEL 1:

Beginning at a point which is West 444.58 feet and North 177.46 feet and North 00 deg. 28'18" West 463.14 feet to the point of beginning from the South quarter corner of Section 1, Township 3 South, Range 1 West, Salt Lake Base and Meridian, said section corner monument being South 16 deg. 29'03" West 58.15 feet by measurement from a Salt Lake County brass cap monument located in the centerline of 9400 South Street; and running thence West 20.45 feet; thence South 17.95 feet; thence West 291.62 feet to a point on the Easterly right of way line of the Denver and Rio Grande Railroad right of way; thence North 06 deg. 17'30" East 244.61 feet along said Easterly right of way line; thence North 06 deg. 54'54" East 227.89 feet along said Easterly right of way line; thence North 06 deg. 29'41" East 48.36 feet along said Easterly right of way line of the Denver and Rio Grande Railroad to a point on the South line of the Richard Reese Family Limited Partnership parcel as recorded in Book 8466 at Page 4572 at the Salt Lake County Recorder's Office, Utah; thence along said South line North 89 deg. 39'40" East 248.24 feet; thence South 00 deg. 28'18" East 500.96 feet to the point of beginning.

PARCEL 1A:

TOGETHER WITH all rights as granted by that certain Right of Way and Easement recorded as Entry No. 7917669, in Book 8466, at Page 4560, as described as follows:

Beginning at a point on the Easterly line of a Denver & Rio Grande Railroad right of way, said point being North 89 deg. 59'02" West 838.71 feet along a monument line in 9400 South Street to the Easterly line of said railroad right of way and North 6 deg. 21'39" East 1090.77 feet along the Easterly line of said railroad right of way from an existing Street Monument in the intersection of the I-15 Frontage Road on the West side of the I-15 Freeway and 9400 South Street, said monument being North 16 deg. 29'03" East 58.15 feet from the South quarter corner of Section 1, Township 3 South, Range 1 West, Salt Lake Base and Meridian, according to the Salt Lake County Area Reference Plat for said Section 1, Township 3 South, Range 1 West, Salt Lake Base and Meridian, and running; thence North 6 deg. 21'39" East 699.42 feet along the Easterly line of said railroad right of way; thence South 89 deg. 59'19" East 20.12 feet; thence South 6 deg. 21'29" West 699.29 feet; thence South 89 deg. 39'40" West 20.14 feet to the Easterly line of said

Continued on next page

railroad right of way, being the point of beginning.

PARCEL 1B:

SUBJECT TO AND TOGETHER WITH a 24-foot Ingress/Egress Easement as disclosed by Easement and Right-of-Way Agreement recorded August 19, 2004, as Entry No. 9150388 in Book 9027 at Page 5257 of the Official Records:

A reciprocal access easement from 9400 South Street over and across the following described centerline to 300 West Street, said easement being 12 feet each side of the following described centerline, to-wit:

Beginning at a point which is West 462.70 feet and North 95.14 feet from the South quarter corner of Section 1, Township 3 South, Range 1 West, Salt Lake Base and Meridian, said point being on the Northerly right of way line of 9400 South Street; and running thence North 00 deg. 28'18" West 1013.90 feet; thence East 477.27 feet, plus or minus, to the Westerly right of way line of 300 West Street, said point being the point of terminus.

PARCEL 1C:

SUBJECT TO AND TOGETHER WITH a 10-foot Culinary Water Easement as disclosed by Easement and Right-of-Way Agreement recorded August 19, 2004, as Entry No. 9150388 in Book 9027 at Page 5257 of the Official Records:

Water easement to be transferable to public utilities by either party for the purpose of ingress/egress, maintenance and repair, said easement being 10 feet in width, 5 feet each side of the following described centerline, to-wit:

Beginning at a point which is West 801.98 feet and North 94.70 feet from the South quarter corner of Section 1, Township 3 South, Range 1 West, Salt Lake Base and Meridian, said point being on the Northerly right of way line of 9400 South Street; and running thence North 06 deg. 54'54" East 542.27 feet; thence South 89 deg. 51'07" East 263.30 feet to a point 10 feet West of the sanitary sewer line; thence North 00 deg. 04'27" West 467.02 feet; thence North 89 deg. 47'09" East 481.96 feet, more or less, to a point on the Westerly right of way line of 300 West Street.

Continued on next page

PARCEL 1D:

SUBJECT TO AND TOGETHER WITH a 15-foot Sanitary Sewer Easement as disclosed by Easement and Right-of-Way Agreement recorded August 19, 2004, as Entry No. 9150388 in Book 9027 at Page 5257 of the Official Records:

Sewer easement to be transferable to public utilities by either party for the purpose of ingress/egress, maintenance and repair, said easement being 15 feet in width and following the physical location, to-wit:

Beginning at a point which is West 455.20 feet and North 95.14 feet from the South quarter corner of Section 1, Township 3 South, Range 1 West, Salt Lake Base and Meridian, said point being on the Northerly right of way line of 9400 South Street; and running thence North 00 deg. 04'27" West 784.91 feet; thence South 89 deg. 55'33" West 15.00 feet; thence South 00 deg. 04'27" East 784.91 feet to a point on said Northerly right of way line; thence North 89 deg. 55'33" East 15.00 feet along said right of way to the point of beginning.

PARCEL 1E:

SUBJECT TO AND TOGETHER WITH a 7.5-foot Storm Drain Easement as disclosed by Easement and Right-of-Way Agreement recorded August 19, 2004, as Entry No. 9150388 in Book 9027 at Page 5257 of the Official Records:

Beginning at a point which is West 692.19 feet and North 1142.89 feet from the South quarter corner of Section 1, Township 3 South, Range 1 West, Salt Lake Base and Meridian; and running thence South 87 deg. 45'15" East 2.25 feet; thence South 08 deg. 44'41" West 3.83 feet; thence North 89 deg. 34'15" East 7.60 feet; thence North 08 deg. 44'41" East 3.47 feet; thence South 87 deg. 45'15" East 230.13 feet; thence North 00 deg. 28'18" West 7.51 feet; thence North 87 deg. 45'15" West 239.57 feet; thence South 02 deg. 14'45" West 7.50 feet to the point of beginning.