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03/09/2016 02:12 PM \$88.00  
Book - 10409 Pg - 8441-8444  
GARY W. OTT  
RECORDER, SALT LAKE COUNTY, UTAH  
OVERLOOK AT ROSECREST OWNERS  
295 W CENTER ST  
PROVO UT 84601  
BY: DDP, DEPUTY - WI 4 P.

WHEN RECORDED, MAIL TO:

Overlook at Rosecrest Owners Association  
295 W. Center Street  
Provo, Utah 84601

**NOTICE OF REINVESTMENT FEE COVENANT**

(*Overlook at Rosecrest, Herriman City, Salt Lake County, State of Utah*)

4-72  
Pursuant to Utah Code Ann. §57-1-46(6) notice is hereby given that each Unit within that parcel of real property located in Herriman City, Utah, and more particularly described on **Exhibit A** hereto ("**Property**") is subject to a covenant obligating a future buyer or seller of any Unit within the Property to pay to the Overlook at Rosecrest Owners Association ("**Association**"), upon and as a result of a transfer of a Unit within the Property, a fee that is dedicated to benefitting such Unit ("**Reinvestment Fee**").

1. The Property is subject to that certain *Amended and Restated Declaration of Covenants, Conditions and Restrictions for Overlook at Rosecrest* ("**Declaration**"), recorded with the Salt Lake County Recorder's office on March 9, 2016, as Entry No. 12237086.
2. The Reinvestment Fee, and a covenant for the payment thereof, is described in the Section 21.1 of the Declaration. The amount of the Reinvestment Fee will initially be four hundred dollars (\$400.00) but may be changed from time to time by the Association. Initially, one hundred dollars (\$100.00) of the Reinvestment Fee will be used by Association for Association expenses and three hundred dollars (\$300.00) will be deposited into the Association's reserve account.
3. The Association's address, where the Reinvestment Fee is to be paid, is:

Overlook at Rosecrest Owners Association  
295 W. Center Street  
Provo, Utah 84601

4. The covenant for the Reinvestment Fee is intended to run with the land and bind all owners of Units within the Property and their successors in interest and assigns.
5. The existence of the covenant for the Reinvestment Fee precludes the imposition of any additional reinvestment fee covenants on the Property.
6. The covenant for the Reinvestment Fee shall remain in full force and effect so long as the Declaration encumbers the Project (as the term "**Project**" is defined in the Declaration).

7. The purpose of the Reinvestment Fee is to enable the Association to finance the maintenance, repair and/or replacement of the Common Areas, and to fund the reserve account of the Association.
8. The Reinvestment Fee required to be paid to the Association pursuant to the covenant contained in the Declaration is required to benefit the Units within the Property.
9. This Notice of Reinvestment Fee Covenant will be recorded in the Salt Lake County Recorder's Office against the Property described in **Exhibit A** hereto.

WHEREFORE, this Notice of Reinvestment Fee Covenant is executed by an authorized representative of the Overlook at Rosecrest Owners Association.

**ASSOCIATION**

OVERLOOK AT ROSECREST  
OWNERS ASSOCIATION

By: \_\_\_\_\_

Printed Name: Steven Bond

Title: Vic President HOA Board Member

STATE OF UTAH                    )  
  ) :ss.  
COUNTY OF Utah            )

The foregoing instrument was acknowledged before me this 2 day of March, 2016, by Steven Bond as Vice President HOA Board of the Overlook at Rosecrest Owners Association.

Jannette Sorenson  
NOTARY PUBLIC

SEAL:



## EXHIBIT A

### Description of the Property

Overlook at Rosecrest Subdivision, Phase 1, as the same is identified in the Survey Map recorded in Salt Lake County, Utah, as Entry No. 12042313, and Map Filing No. 2015P – 101.

Including, without limitation, Lot Nos. OL-1, OL-2, OL-3, OL-4, OL-5, OL-6-1, OL-6-2, OL-6-3, OL-6-4, OL-7-1, OL-7-2, OL-7-3, OL-7-4, OL-8-1, OL-8-2, OL-8-3, OL-8-4, OL-8-5, OL-8-6, OL-8-7, OL-8-8, OL-8-9, OL-8-10, OL-8-11, OL-8-12 of Phase 1 of the Overlook at Rosecrest Subdivision, according the official plat thereof.

Tax IDs: 33-07-253-001; 33-07-253-002; 33-07-253-003; 33-07-253-004; 33-07-253-005; 33-07-253-006; 33-07-253-007; 33-07-253-008; 33-07-253-009; 33-07-253-010; 33-07-253-011; 33-07-253-012; 33-07-253-013; 33-07-253-014; 33-07-253-015; 33-07-253-016; 33-07-253-017; 33-07-253-018; 33-07-253-019; 33-07-253-020; 33-07-253-021; 33-07-253-022; 33-07-253-023; 33-07-253-024; and 33-07-253-025.

AND

Overlook at Rosecrest Subdivision, Phase 2, as the same is identified in the Survey Map recorded in Salt Lake County, Utah, as Entry No. 12042314, and Map Filing No. 2015P – 102.

Including, without limitation, Lot Nos. OL-11, OL-12, OL-13, OL-14, OL-15, OL-16, OL-17, OL-18, OL-19, OL-20, OL-21, OL-22, OL-23, OL-24, OL-25, OL-26, OL-27-1, OL-27-2, OL-27-3, OL-27-4, OL-28, OL-29, OL-30, OL-31-1, OL-31-2, OL-31-3, OL-31-4, OL-32 of Phase 2 of the Overlook at Rosecrest Subdivision, according to the official plat thereof.

Tax IDs: 33-07-253-027; 33-07-253-028; 33-07-253-029; 33-07-253-030; 33-07-253-031; 33-07-253-032; 33-07-253-033; 33-07-253-034; 33-07-253-035; 33-07-253-036; 33-07-253-037; 33-07-253-038; 33-07-253-039; 33-07-253-040; 33-07-253-041; 33-07-253-042; 33-07-253-043; 33-07-253-044; 33-07-253-045; 33-07-253-046; 33-07-253-047; 33-07-253-048; 33-07-253-049; 33-07-253-050; 33-07-253-051; 33-07-253-052; 33-07-253-053; and 33-07-253-054.

AND

Overlook at Rosecrest Subdivision, Phase 3, as the same is identified in the Survey Map recorded in Salt Lake County, Utah, as Entry No. 12117823, and Map Filing 2015P – 189.

Including, without limitation, Lot Nos. OL-33, OL-35, OL-36, OL-37, OL-38, OL-39, OL-40, OL-41, OL-42, OL-43, OL-45, OL-46, OL-47, OL-48, OL-49 of Phase 3 of the Overlook at Rosecrest Subdivision, according to the official plat thereof.

Tax IDs: 33-07-253-063; 33-07-253-068; 33-07-253-076; 33-07-253-075; 33-07-253-074; 33-07-253-073; 33-07-253-072; 33-07-253-071; 33-07-253-070; 33-07-253-069; 33-07-253-057; 33-07-253-059; 33-07-253-060; 33-07-253-061; and 33-07-253-062.

AND

Overlook at Rosecrest, Phase 3 Amended, as the same is identified in the Survey Map recorded in Salt Lake County, Utah, as Entry No. 12155900, and Map Filing No. 2015P – 243.

Including without limitation, Lot Nos. OL-34, OL-44-1, OL-44-2, OL-44-3, OL-44-4 of Phase 3, Amended, of the Overlook at Rosecrest Subdivision, according to the official plat thereof.

Tax IDs: 33-07-253-082; 33-07-253-081; 33-07-253-080; 33-07-253-079; and 33-07-253-078.