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5/5/2017 1:43:00 PM \$120.00  
Book - 10554 Pg - 8294-8295  
Gary W. Ott  
Recorder, Salt Lake County, UT  
RICHARDS LAW PC  
BY: eCASH, DEPUTY - EF 2 P.

WHEN RECORDED, RETURN TO:

RICHARDS LAW, PC  
2040 Murray Holladay Rd., Ste 106  
Salt Lake City, UT 84117  
(See Below for HOA Contact Info)

## NOTICE OF REINVESTMENT FEE COVENANT

BE IT KNOWN TO ALL SELLERS, BUYERS AND TITLE COMPANIES:

That owning, purchasing or assisting with the closing of a property conveyance within THE OAKS AT WASATCH HOMEOWNERS ASSOCIATION INC (the "Association"), that a certain Declaration of The Oaks at Wasatch was recorded on April 27, 1987, as Document Entry No. 4445135, in the Salt Lake County Recorder's Office (the "Declaration") and that the Declaration (and any amendments thereto) established certain obligations of which all owners, sellers and buyers should be aware that:

1. A reinvestment fee is due upon transfer of title. The name and address of the beneficiary under the above referenced reinvestment fee covenant is **THE OAKS AT WASATCH HOMEOWNERS ASSOCIATION INC, c/o Community Solutions and Sales** located at 856 E. 12300 So., #7, Draper, UT 84020. (801) 955-5126. If and when the contact information in this paragraph becomes outdated, contact with the Association may be made through its primary contact, as designated in the Utah Homeowner Associations Registry, which is available at the website of the Utah Department of Commerce.

2. The burden of the above referenced reinvestment fee covenant is intended to run with the land described as:

**All Lots, OAKS AT WASATCH PL A PUD and OAKS AT WASATCH PL B PUD, according to the official plat thereof on file in the office of the Salt Lake County Recorder.**

**First Parcel: 22361510430000**

and to bind successors in interest and assigns. The existence of the reinvestment fee covenant precludes the imposition of an additional reinvestment fee covenant on the property. The duration of the above referenced reinvestment fee covenant is perpetual.

3. The Association, as listed above, must be contacted for the reinvestment fee amount. The purpose of the fee required to be paid under the reinvestment fee covenant is to provide for the Association's costs directly related to the transfer of the property and may also provide for payment in part of Association expenses. The fee required to be paid under the reinvestment fee covenant is required to benefit the Property.

4. The reinvestment fee covenant itself was recorded before March 16, 2010, and therefore the exceptions provided in Utah Code Section 57-1-46(8) do not apply.

DATE: 5/5, 2017.

