

Ent 163733 Bk 1054 Pg 261 - 264
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 DAVID O CARPENTER, Recorder
 SAN JUAN COUNTY CORPORATION
 For: BACKMAN FPTP

UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS

A. NAME & PHONE OF CONTACT AT FILER (optional) K. Miller (801) 307-2319
B. E-MAIL CONTACT AT FILER (optional) closingdepartment@firstutahbank.com
C. SEND ACKNOWLEDGMENT TO: (Name and Address) First Utah Bank Business Banking Department - Main 3826 S. 2300 East Salt Lake City, UT 84109

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S NAME: Provide only one Debtor name (1a or 1b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 1b, leave all of item 1 blank, check here and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

1a. ORGANIZATION'S NAME Desert Rose Inn L.L.C., a Utah limited liability company			
OR	1b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S) SUFFIX
1c. MAILING ADDRESS	CITY	STATE	POSTAL CODE COUNTRY
PO Box 148	Bluff	UT	84512-0148 USA

2. DEBTOR'S NAME: Provide only one Debtor name (2a or 2b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 2b, leave all of item 2 blank, check here and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

2a. ORGANIZATION'S NAME			
OR	2b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S) SUFFIX
2c. MAILING ADDRESS	CITY	STATE	POSTAL CODE COUNTRY

3. SECURED PARTY'S NAME (or NAME of ASSIGNEE of ASSIGNOR SECURED PARTY): Provide only one Secured Party name (3a or 3b)

3a. ORGANIZATION'S NAME First Utah Bank			
OR	3b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S) SUFFIX
3c. MAILING ADDRESS	CITY	STATE	POSTAL CODE COUNTRY
3826 South 2300 East	Salt Lake City	UT	84109 USA

4. COLLATERAL: This financing statement covers the following collateral:

All Furniture, Fixtures and Equipment; whether any of the foregoing is owned now or acquired later; all accessions, additions, replacements, and substitutions relating to any of the foregoing; all records of any kind relating to any of the foregoing.

5. Check only if applicable and check only one box: Collateral is held in a Trust (see UCC1Ad, item 17 and Instructions) being administered by a Decedent's Personal Representative

6a. Check only if applicable and check only one box:
 Public-Finance Transaction Manufactured-Home Transaction A Debtor is a Transmitting Utility

6b. Check only if applicable and check only one box:
 Agricultural Lien Non-UCC Filing

7. ALTERNATIVE DESIGNATION (if applicable): Lessee/Lessor Consignee/Consignor Seller/Buyer Bailee/Bailor Licensee/Licenser

8. OPTIONAL FILER REFERENCE DATA:

UCC FINANCING STATEMENT ADDENDUM

FOLLOW INSTRUCTIONS

9. NAME OF FIRST DEBTOR: Same as line 1a or 1b on Financing Statement; if line 1b was left blank because Individual Debtor name did not fit, check here

9a. ORGANIZATION'S NAME Desert Rose Inn L.L.C. , a Utah limited liability company	
OR	
9b. INDIVIDUAL'S SURNAME	
FIRST PERSONAL NAME	
ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

10. DEBTOR'S NAME: Provide (10a or 10b) only one additional Debtor name or Debtor name that did not fit in line 1b or 2b of the Financing Statement (Form UCC1) (use exact, full name, do not omit, modify, or abbreviate any part of the Debtor's name) and enter the mailing address in line 10c:

10a. ORGANIZATION'S NAME				
OR				
10b. INDIVIDUAL'S SURNAME				
INDIVIDUAL'S FIRST PERSONAL NAME				
INDIVIDUAL'S ADDITIONAL NAME(S)/INITIAL(S)				SUFFIX
10c. MAILING ADDRESS	CITY	STATE	POSTAL CODE	COUNTRY

11. ADDITIONAL SECURED PARTY'S NAME or ASSIGNOR-SECURED PARTY'S NAME: Provide only one name (11a or 11b)

11a. ORGANIZATION'S NAME				
OR				
11b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX	
11c. MAILING ADDRESS	CITY	STATE	POSTAL CODE	COUNTRY

12. ADDITIONAL SPACE FOR ITEM 4 (Collateral):

13. <input checked="" type="checkbox"/> This FINANCING STATEMENT is to be filed [for record] (or recorded) in the REAL ESTATE RECORDS (if applicable)	14. This FINANCING STATEMENT: <input type="checkbox"/> covers timber to be cut <input type="checkbox"/> covers as-extracted collateral <input type="checkbox"/> is filed as a fixture filing
15. Name and address of a RECORD OWNER of real estate described in item 16 (if Debtor does not have a record interest):	16. Description of real estate: Exhibit "A".
17. MISCELLANEOUS:	

Order No.: 9-002591

EXHIBIT "A"

LEGAL DESCRIPTION

PARCEL 1:

Tract "A" Trust (outside subdivision)

A tract of land within the E ½ of Section 26, Township 40 South, Range 21 East, Salt Lake Base and Meridian, County of San Juan, State of Utah, more particularly described as follows:

Beginning at a point located South 242.85 feet and East 3423.27 feet East from the West ¼ corner of said Section 26, and considering the line between the West quarter corner and the Northwest corner of said Section 26 to be North 00 deg. 01'00" West; thence East 87.73 feet; thence North 26 deg. 02'43" West 357.54 feet more or less to the South right of way line of US Highway 191; thence along said right of way line North 75 deg. 21'53" East 261.85 feet more or less to a point on the West line of the Cottonwood Addition Subdivision; thence along the West line of said subdivision South 04 deg. 19'32" East 472.39 feet more or less to the Southwest corner of said subdivision; thence along the South line of said subdivision North 85 deg. 40'28" East 460.00 feet; thence South 04 deg. 19'36" East 255.00 feet; thence South 85 deg. 40'24" West 290.00 feet; thence North 04 deg. 19'36" West 160.00 feet; thence South 85 deg. 40'24" West 145.00 feet; thence South 04 deg. 19'36" East 160.00 feet; thence South 85 deg. 40'24" West 88.60 feet; thence North 27 deg. 07'15" West 385.08 feet to the point of beginning.

Excepting therefrom any oil, gas and minerals that have been reserved, conveyed or transferred in prior documents.

Parcel No.: C40210267806

PARCEL 2:

Tract "B" Trust (inside subdivision)

A tract of land within the Cottonwood Addition Subdivision and within the E ½ of Section 26, Township 40 South, Range 21 East, Salt Lake Base and Meridian, County of San Juan, State of Utah, more particularly described as follows:

Beginning at a point located on the West line of said Cottonwood Addition Subdivision South 85 deg. 40'28" West 20.00 feet from the Northwest corner of Block 18 of said subdivision; thence North 85 deg. 40'28" East 380.00 feet to the Northeast corner of said Block 18; thence South 04 deg. 19'32" East 265.00 feet to the Southeast corner of said Block 18; thence South 85 deg. 40'28" West 240.00 feet to the Southwest corner of Lot 15, Block 18; thence South 04 deg. 19'32" East 160.00 feet to the Southeast corner of Lot 5, Block 28; thence North 85 deg. 40'28" East 90.00 feet to the midpoint on the South

line of Lot 3, Block 28; thence South 04 deg. 19'32" East 140.00 feet to a point on the South line of said subdivision; thence South 85 deg. 40'28" West 230.00 feet to the Southwest corner of said subdivision; thence North 04 deg. 19'32" West 565.00 feet to the point of beginning. Less that portion above described tract of land that lies within the existing right of way U.S. 91.

Excepting therefrom any oil, gas and minerals that have been reserved, conveyed or transferred in prior documents.

Parcel No.: C0029018001A