

WHEN RECORDED MAIL TO:
Cottonwood Title Insurance Agency, Inc.
1996 East 6400 South, Suite 120
Salt Lake City, UT 84121

File No.: 153012-BHB

13872457 B: 11295 P: 9570 Total Pages: 3
01/18/2022 04:56 PM By: ndarmiento Fees: \$40.00
SUBORD- SUBORDINATION
Rashelle Hobbs, Recorder, Salt Lake County, Utah
Return To: COTTONWOOD TITLE INSURANCE AGENCY, INC.
1996 EAST 6400 SOUTH SUITE 120 SALT LAKE CITY, UT 84121

SUBORDINATION AGREEMENT

The undersigned Avtech Capital, LLC is the beneficiary under a UCC Financing Statement dated October 7, 2021 and recorded October 7, 2021 as Entry Number 13792519 of the official records of the Salt Lake County Recorder's Office covering the following described property located in Salt Lake County, State of Utah:

See Exhibit A attached hereto and made a part hereof

TAX ID NO.: 16-22-283-007 (for reference purposes only)

The undersigned hereby subordinates its interest under the said UCC Financing Statement to that certain Trust Deed Granted by Architectural Nexus, Inc., a Utah corporation, as Trustor, in favor of Altabank as Beneficiary, the amount not to exceed Eight Million Three Hundred Twenty Thousand And No/100 Dollars (\$8,320,000.00), which Trust Deed is Dated 11/4/2022 and embraces the real property described above and recorded on 1/18/2022, as Entry No. 13872440, in Book 11295 at Page 9454 of official records.

This subordination shall become effective immediately upon recording of the same.

This agreement is for the sole purpose of subordinating the interest of Avtech Capital, LLC to the Trust Deed to Altabank and for no other reason. The interest of Avtech Capital, LLC shall retain its priority over any other interests or liens of record on the subject property.

Dated this 4th day of January, 2022,

Avtech Capital, LLC

By: Carrie Ho
Name: Carrie
Its: Vice President - Documentator

State of Utah)

County of Salt Lake)

On the 4th of January, 2022, personally appeared before me Camie Thomas who being by me duly sworn did say, that they the said she is the vice president documentation of Avtech Capital, LLC, and that the within and foregoing instrument was signed on behalf of said Altabank and acknowledged to me that the said vice president of documentation executed the same with authority.

Autumn Faust
NOTARY PUBLIC

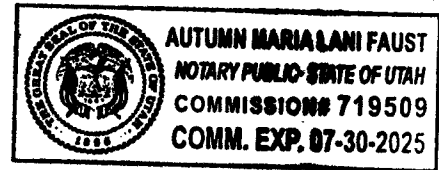


EXHIBIT A

Unit 5, in Building B, contained within PARLEY'S CORPORATE CENTER CONDOMINIUMS AMENDED FOR THE EXPANSION OF BLDG. B, UNIT 5, as the same is identified in the Plat filed in the office of the Salt Lake County Recorder, Utah, on August 26, 2004 as Entry No. 9156115 in Book 2004P at Page 244 and on September 6, 2011 as Entry No. 11239171 in Book 2011P of Plats at Page 113 and in the declaration recorded August 26, 2004 as Entry No. 9156116 in Book 9030 at Page 918 (as said declaration may have been subsequently restated, amended and/or supplemented).

TOGETHER WITH the undivided ownership interest in and to the Common Areas and Facilities defined under said declaration.