

When Recorded Return To:
Rollermills Apartments, LLC
748 W Heritage Park Blvd., Ste. 203
Layton, UT 84041

ENT 16926:2019 PG 1 of 4
Jeffery Smith
Utah County Recorder
2019 Mar 01 10:18 AM FEE 16.00 BY MA
RECORDED FOR Vanguard Title Insurance Agency, LLC
ELECTRONICALLY RECORDED

Tax Parcel Nos. 13-015-0048, 35-356-0004, 13-002-0156,
13-002-0085, 13-001-0093

**MEMORANDUM OF TENANTS IN COMMON AGREEMENT
(Rollermills Apartments)**

This Memorandum of Tenants-In-Common Agreement is executed to be effective as of February 28, 2019 (the "Effective Date").

Notice is hereby given that as of the Effective Date, the parties named below are the owners, as tenants-in-common, of certain real property having a street address at or near 200 South 1350 East, Lehi, Utah County, State of Utah, and which property is more specifically described on Exhibit A attached hereto and incorporated herein by this reference (the "Property").

As of the Effective Date, the tenant-in-common owners of the Property (collectively, the "Co-Tenants" and individually, a "Co-Tenant") are Rollermills Apartments, LLC, a Utah limited liability company, as to a 50% undivided interest, and Vineyard 87 Apartments, LLC, a Utah limited liability company, as to a 50% undivided interest.

The Co-Tenants are parties to that certain Tenants In Common Agreement dated effective as of February 28, 2019 (the "Agreement") which governs the ownership of the Property.

The term of the Agreement commences as of the Effective Date and shall continue until the earliest of:

- (a) The Co-Tenants unanimously agree, in writing, to terminate, supersede or restate the Agreement;
- (b) The sale, exchange or other disposition of the Property by the Co-Tenants pursuant to the terms of the Agreement; or
- (c) One Co-Tenant acquires fee simple title to the entire Property.

Upon the expiration or termination of the term of the Agreement, the Agreement and this Memorandum shall be of no further force and effect.

The complete terms and conditions of the Agreement are more fully set forth in the Agreement and reference to the full Agreement must be made for the text of such provisions.

This Memorandum may be executed in multiple counterparts which, when taken together, constitute one complete document.

This Memorandum is to be effective as of the date set forth above.

SIGNATURE PAGE
TO
MEMORANDUM OF TENANTS-IN-COMMON AGREEMENT
(Rollermills Apartments)

Rollermills Apartments, LLC
a Utah limited liability company

By: HG Rollermills Apartments, LLC, its Manager

By: [Signature]
Kevin Garn, Manager

By: [Signature]
Mark Hampton, Manager

Vineyard 87 Apartments, LLC
a Utah limited liability company

By: [Signature]

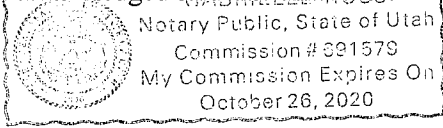
Name: Peter Evans

Title: Manager

(notary acknowledgments on next page)

STATE OF UTAH)
) ss
COUNTY OF DAVIS)

On this 21 day of February, 2019, before me appeared Kevin Garn, to me personally known, who, being by me duly sworn, did say that he is the Manager of HG Rollermills Apartments, LLC, the Manager of Rollermills Apartments, LLC, and that said instrument was signed on behalf of said company, and acknowledged said instrument to be the free act and deed of said company.

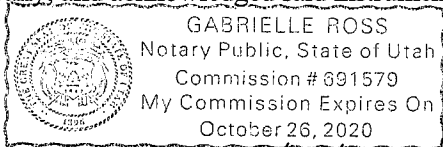


Gabrielle Ross
Notary Public
Print Name: Gabrielle Ross

My commission expires: 10/26/2020

STATE OF UTAH)
) ss
COUNTY OF DAVIS)

On this 21 day of February, 2019, before me appeared Mark Hampton, to me personally known, who, being by me duly sworn, did say that he is the Manager of HG Rollermills Apartments, LLC, the Manager of Rollermills Apartments, LLC, and that said instrument was signed on behalf of said company, and acknowledged said instrument to be the free act and deed of said company.



Gabrielle Ross
Notary Public
Print Name: Gabrielle Ross

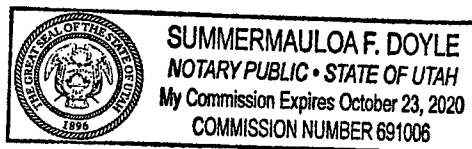
My commission expires: 10/26/2020

STATE OF UTAH)
) ss
COUNTY OF Utah)

On this 21st day of February, 2019, before me appeared Peter Evans, to me personally known, who, being by me duly sworn, did say that he is the Manager of Vineyard 87 Apartments, LLC, and that said instrument was signed on behalf of said company, and acknowledged said instrument to be the free act and deed of said company.

Summermauloa F. Doyle
Notary Public
Print Name: Summermauloa F. Doyle

My commission expires: 10-23-2020



**EXHIBIT A
TO
MEMORANDUM OF TENANTS-IN-COMMON AGREEMENT
(Rollermills Apartments)**

Legal Description

Certain real property located in Utah County, State of Utah and more particularly described as follows:

Lot 1, LEHI TECH SUBDIVISION, Amending Lot 1 Biomni Plat "A" and Amending and Vacating 200 South Street, a Commercial Subdivision, Lehi, Utah.