

NOTICE OF TITLE TRANSFER FEE OBLIGATION

Pursuant to the Declaration of Covenants, Conditions and Restrictions of Todd Town Houses, aka Todd Town Homes, Plats A, B, C and D, as those plats may have been amended, see legal description attached as "EXHIBIT 'A'"; notice is hereby given that upon any transfer of title to each and any unit of the aforesaid Condominiums, and/or Planned-Dwelling Group, and/or Planned-Unit Development subdivision; the seller, and/or the title company handling the transaction, shall notify the Manager of the Todd Town Houses, aka Todd Town Homes, Homeowners Association of said transfer together with the name and mailing address of the new owner; and the new owner shall become obligated and liable for payment, to the Manager of the Todd Town Houses, aka Todd Town Homes, Homeowners Association, a transfer fee of \$25.00, said fee to be paid at closing.

Dated June 26, 2000.

Dallas E. Yoakum

DALLAS YOAKUM - President
Todd Town Houses, aka Todd Town
Homes, Homeowners Association

STATE OF UTAH)
 :SS
COUNTY OF UTAH)

On the 26th day of June, 2000, personally appeared before me DALLAS E. YOAKUM, JR. who, being by me duly sworn, did say that he is the President of the Todd Town Houses, aka Todd Town Homes, Homeowners Association and that he signed the foregoing instrument.

Weston Garrett

Notary Public

Residing at: PROVO, UTAH My comm. exp. 7-1-2000

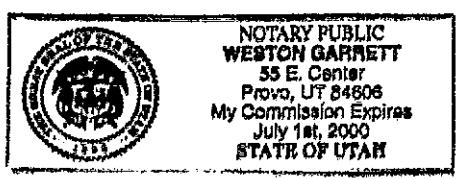


EXHIBIT A

Commencing at a point 2020.60 feet North and 29.22 feet East from the South Quarter Corner of Section 11, Township 6 South, Range 2 East, Salt Lake Base and Meridian; thence North 0 degrees 19 minutes West along the East boundary of 400 East Street, Orem, Utah, 543.25 feet; thence South 89 degrees 28 minutes East 322.26 feet; thence South 543.22 feet; thence North 89 degrees 38 minutes West 319.26 feet to the point of beginning.

Also described as:

Todd Town Houses Plats A, B, C and D, as those plats may have been amended.

And:

Todd Towh Homes Plats A, B, C and D, as those plats may have been amended.

And:

Utah County tax identification numbers:

53-039-0001 through 53-039-0010, inclusive, and
53-042-0007 through 53-042-0010, inclusive, and
53-043-0001 through 53-043-0006, inclusive.