13009903 6/14/2019 3:31:00 PM \$40.00 Book - 10792 Pg - 2387-2389 RASHELLE HOBBS Recorder, Salt Lake County, UT COTTONWOOD TITLE BY: eCASH, DEPUTY - EF 3 P.

WHEN RECORDED RETURN TO: Ivory Development, LLC 978 Woodoak Lane Salt Lake City, Utah 84117

Attn: Analise Wilson

26.00.100.005 26.00.300.012 26.10.100.001

## NOTICE OF INTEREST

<u>Notice of Right</u>. NOTICE IS HEREBY GIVEN OF IVORY DEVELOPMENT, LLC'S INTEREST IN THE FOLLOWING DESCRIBED PROPERTY SITUATED IN SALT LAKE COUNTY, UTAH:

(SEE EXHIBIT "A")

<u>Grant of Right</u>. Ivory Development, LLC's Interest in, on and against the above described real property arises under Purchase and Assignment of Development Rights dated June 5, 2019 ("Assignment"), wherein Vicky R. Jones, Trustee of the Vicky R. Jones Survivor's Trust UTA dated February 25, 2016 appears as Jones and Ivory Development, LLC appears as Ivory. By operation of that Assignment, Jones and Ivory agreed:

Jones assigned to Ivory all Jones' right to develop the Property including the authority to negotiate with the City of West Jordan, Salt Lake County and any governmental or quasi-governmental entity with jurisdiction over the Property, to apply for zoning changes, receive entitlements, plan, plat, subdivide, improve, develop, install, construct, and take any other act related to the development of the Property, from design through completion of the development and final improvement of the Property, together with all intellectual property and personalty appurtenant and related to the Property described on Exhibit A. Jones further granted Ivory an exclusive first right of offer to purchase and/or the exclusive first right of refusal on all or portions of the Jones Property.

<u>Sale in Contravention Void.</u> Any attempt to sell, convey, transfer or assign the Property in contravention of this Notice of Interest shall be void. This Notice of Interest shall be governed by and construed under the laws of the State of Utah.

<u>Successors and Assigns</u>. The Assignment of which notice is hereby given shall run with the land, and be binding upon, and shall inure to the benefit of, the successors (by merger or dissolution) and permitted assigns of the parties. Except to the extent specifically described in this paragraph, there are no third party beneficiaries to this Notice of Interest.

DATED this 13<sup>Th</sup> day of June, 2019.

IVORY DEVELOPMENT, LLC a Utah limited liability company HOLDER OF CONTRACT INTEREST

By: 1. Secretary

STATE OF UTAH

: ss.

COUNTY OF SALT LAKE )

The foregoing Notice of Interest was acknowledged before me this 13<sup>TH</sup> day of JUNE, 20 19, by KEVIN ANGLESEY, Ivory Development, LLC's SECRETARY under the Notice of Interest.

lotary Public

PETER STEVEN GAMVROULAS NOTARY PUBLIC-STATE OF UTAH COMMISSION# 698412 COMM. EXP. 01-10-2022

## **EXHIBIT "A"**

Parcel No. 26-09-100-005

BEG 1600 FT E FR NW COR OF SEC 9, T 3S, R 2W, S L M; E 3682.64 FT; S 2640 FT; W 5282.64 FT; N 31°13'06" E 3087.01 FT TO BEG. LESS STATE ROAD. 266.31 AC M OR L. 5520-2285 8357-5161 10476-3027

Parcel No. 26-09-300-012

BEG N 01°05'04" E 200.28 FT FR NW COR LOT 1, JORDAN VALLEY WATER CONSERVANCY DISTRICT WATER TANK SUB; N 0°33'40" E 1534.60 FT; N 89°55' E 3970.90 FT; S 58°23'15" W 3849.08 FT; N 1°04'44" E 455.99 FT; N 88°55'16" W 283 FT; N 1°15'42" E 6.15 FT; N 88°32'44" W 432.07 FT TO BEG. ALSO BEG NE COR LOT 1, SOUTH JORDAN ZONES 7 & 8 TANK; N 57°58'22" E 132.99 FT; N 58°14'03" E 3893.891 FT; N 89°53'32" E 1097.99 FT; S 1°02'45" W 84.725 FT; E 45.63 FT; S 8°27'44" W 2594.719 FT; N 89°19'16" W 230.63 FT; N 13°22'21" E 100 FT; N 89°33'55" W 100 FT; S 13°22'21" W 100 FT; N 89°38'42" W 3829.235 FT; N 85°53'21" W 24.139 FT; N 0°19'03" E 500.90 FT TO BEG. ALSO BEG NW COR LOT 1, SOUTH JORDAN ZONES 7 & 8 TANK SUB; S 0°19'06" W 321.44 FT; N 89°48'25" W 461.788 FT; N 0°00'20" W 146.869 FT; NE'LY ALG 3879.73 FT RADIUS CURVE TO L, 493.117 FT (CHD N 69°27'36" E) TO BEG.

Parcel No. 26-10-100-001

BEG AT NW COR SEC 10, T 3S, R 2W, S L M; E 445 FT, M OR L TO W LINE OF STATE ROAD; S 7°33'30" W TO WEST LINE SD SEC 10; N ALG SEC LINE TO BEG. 17.62 AC M OR L. 8357-5159 10476-3036