

5975381

AMENDMENT TO THE DECLARATION OF COVENANTS, CONDITIONS
AND RESTRICTIONS OF MT. OLYMPUS CONDOMINIUM
PHASE NOS. ONE, TWO, THREE AND FOUR

W I T N E S S E T H:

WHEREAS, pursuant to the Utah condominium Ownership Act, the Declaration of Covenants, Conditions and Restriction Of Mt. Olympus Condominium - Phase No. One, hereinafter referred to as "Declaration Phase No. One", was duly executed and acknowledged on July 1, 1975. Said instrument was recorded on July 22, 1975 in the official records of Salt Lake County, State of Utah, as Entry No. 2727498 in Book 3921 at Page 256; and

WHEREAS, pursuant to the Utah Condominium Ownership Act, the Declaration of Covenants, Conditions and Restrictions of Mt. Olympus Condominium - Page No. Two, was duly, executed and acknowledged on July 2, 1976, and said instrument was recorded on July 2, 1976 in the official records of Salt Lake County, State of Utah, as Entry No. 2831181, in Book 4255 at Page 330; and

WHEREAS, pursuant to the Utah Condominium Ownership Act, the Declaration of Covenants, Conditions and Restrictions of Mt. Olympus Condominium - Phase No. Three, hereinafter referred to as "Declaration Phase No. Three," was duly executed and acknowledged on January 3, 1977, and said instrument was recorded on January 6, 1977, in the official records of Salt Lake County, State of Utah, as Entry No. 2895209 in Book 4435 at Page 45; and

WHEREAS, pursuant to the Utah Condominium Ownership Act, the Declaration of Covenants, Conditions and Restrictions of Mt. Olympus Condominium - Phase No. Four, hereinafter referred to as

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"Declaration Phase No. Four", was duly executed and acknowledged on March 21, 1977 and said instrument was recorded on March 22, 1977, as Entry No. 2921032 in Book 4463, Page 1629; and

WHEREAS, the Mt. Olympus Condominium project is an expandable condominium, where Phases Two, Three and Four were added to Phase One, each being subject to the Declaration filed for Phase One and subsequent amendments; and

WHEREAS, Article 15 of the Declaration for Phases One, Two, Three and Four provides that the Declaration may be amended by two-thirds vote of the unit owners, and said amendment is to be accomplished through the recordation of an instrument executed by the Management Committee.

NOW, THEREFORE, the undersigned, being all of the members of the Management Committee of the Mt. Olympus condominium project, including Phases One through Four, respectfully represent and certify that:

I.

Paragraph 17, Subparagraph (b) (ii) is amended to read as follows:

"(ii) Annual Meeting of Unit Owners. The annual meeting of unit holders shall be held in January commencing 1995 - or at such other time not more than thirty (30) days before or thirty (30) days after the month of January as may be designated by written notice of the Management Committee delivered to the owners not less than ten (10) days prior to the date fixed for said meeting. At the annual meeting, elections shall be had

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to elect members of the management committee for the following calendar year or years, financial reports shall be given, and such other business conducted as may be properly presented."

Paragraph 17, Subparagraph (b) (iii) is amended to read as follows:

II.

(iii) Special Meetings of the unit owners.

Special meetings of the unit owners may be called at any time by written notice signed by a majority of the management committee, or by the owners having 1/3 of the total votes, delivered not less than fifteen (15) days prior to the date fixed for said meeting. The notice thereof shall state the date, time and matters to be considered.

III.

Paragraph 17 Subparagraph (d) is amended to read as follows:

(d) Management Committee

(1) General. The business and property of the condominium project shall be managed by a management committee consisting of four (4) persons. These persons shall have an ownership interest in the project and shall be elected by the owners at an annual meeting of the owners. Terms of the elected committee members shall be two (2) years. Two (2) committee members shall be elected each year with two (2) members carrying over from the previous year's elections to provide continuity of

actions from the prior year. The management committee may engage the services of a professional manager for the condominium project, such engagement shall be evidenced by a written agreement which shall provide that the agreement may be terminated without cause and without penalty on thirty (30) days written notice, by either party (the condominium or the professional manager/or management company) and the term of such agreement shall not exceed two (2) years.

IV.

That the unit owners, by more than two-thirds vote, adopted the amendments on June 14, 1994.

Effective Date. This Declaration Amendment shall take effect upon recording.

Ralph C Hutchens
President - Ralph Hutchens

Jack Tomac
Vice President - Jack Tomac

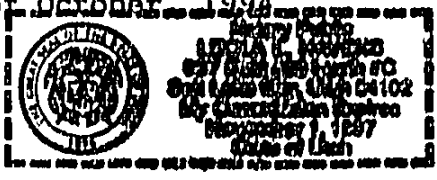
Jack Worlton
Secretary - Jack Worlton

State of Utah)
County of Salt Lake) SS

Reed S Schultz
Treasurer - Reed Schultz

On the 19th day of October 1994, personally appeared before me Ralph C Hutchens, Jack Tomac, Jack Worlton, Reed Schultz, who being sworn did state that they are the four (4) persons who executed the foregoing Amendment; that they have read the same and know the contents therein and certify the same to be true.

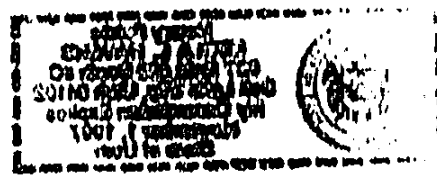
Subscribed and sworn to before me, a Notary Public, this 19th day of October, 1994



David L Stevens
Notary Public

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11/30/94 10:36 AM 63.00
KATIE L. DIXON
RECORDER, SALT LAKE COUNTY, UTAH
MT. OLYMPUS CONDOMINIUM
925 E 900 S SLC, UT 84105
REC BY: B GRAY DEPUTY - WI



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