

E 3139563 B 7183 P 538-539
RICHARD T. MAUGHAN
DAVIS COUNTY, UTAH RECORDER
01/22/2019 12:34 PM
FEE \$58.00 Pgs: 2
DEP RT REC'D FOR WOODS CROSS CITY

After Recording Return to:
215 N. Redwood Rd., Suite # 8
North Salt Lake, UT 84054

NOTICE OF REINVESTMENT FEE D

OLDE TOWNE CENTRE P.U.D, Inc., has a reinvestment fee covenant. The burden of the reinvestment fee covenant is intended to run with the land and to bind successors in interest and assigns. The existence of the reinvestment fee covenant precludes the imposition of additional reinvestment fee covenants on the property described in Exhibit "A" ("Burdened Property"). The reinvestment fee is required to be paid to benefit the Burdened Property.

Association Name and Address: OLDE TOWNE CENTRE P.U.D., Inc., 215 N. Redwood Rd., Suite # 8, North Salt Lake, UT 84054

Duration: The duration of the reinvestment fee is perpetual.

Purpose: The purpose of the reinvestment fee is to cover association expenses, including without limitation: administrative expenses; purchase, ownership, leasing, construction, operation, use, administration, maintenance, improvement, repair or replacement of association facilities, including expenses for taxes, insurance, operating reserves, capital reserves, and emergency funds; common planning, facilities, and infrastructure expenses; obligations arising from an environmental covenant; community programming; resort facilities; open space; recreation amenities; or charitable expenses.

Reinvestment Fee Amount: The reinvestment fee is .5% of the final purchase price of a unit.

Dated: January 14, 2019

OLDE TOWNE CENTRE P.U.D., Inc.



By: Patrick Scott
Its Authorized Representative

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STATE OF UTAH)
 :SS
County of Davis)

The execution of the foregoing instrument was acknowledged before me this 14 day of January, 2019 by Patrick Scott an Authorized Representative of OLDE TOWNE CENTRE P.U.D., Inc., to sign this document, and who is personally known to me or who has provided an acceptable and adequate identification.

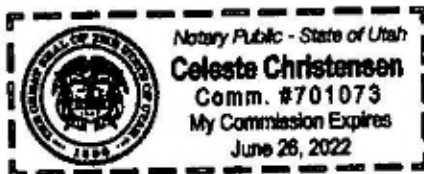

Notary Public

EXHIBIT A

LEGAL DESCRIPTION

(METES & BOUNDS FOR OLDE TOWNE CENTRE SUBDIVISION LESS LOT 46)

BEGINNING AT A POINT ON THE WESTERLY RIGHT-OF-WAY LINE OF 800 WEST STREET, SAID POINT BEING SOUTH 89°39' 31" WEST 212.75 FEET AND SOUTH 00°05'48" WEST 908.28 FEET ALONG THE CENTERLINE OF 800 WEST STREET AND NORTH 89°54'12" WEST 33.00 FEET FROM THE CENTER OF SECTION 25, TOWNSHIP 2 NORTH, RANGE 1 WEST, SALT LAKE BASE & MERIDIAN, (BASIS OF BEARINGS BEING SOUTH 89°44'23" WEST FROM THE DAVIS COUNTY STREET MONUMENT AT 800 WEST STREET AND 1500 SOUTH STREET TO THE DAVIS COUNTY STREET MONUMENT AT 1100 WEST STREET AND 1500 SOUTH STREET), AND RUNNING THENCE SOUTH 00°05'48" WEST 208.67 FEET ALONG SAID WESTERLY RIGHT-OF -WAY LINE OF 800 WEST STREET; NORTH 89°46'44" WEST 156.88 FEET; THENCE SOUTH 00°03'48" WEST 11.00 FEET; THENCE SOUTH 89°46'44" EAST 11.50 FEET; THENCE SOUTH 00°03'48" WEST 200.53 FEET TO A POINT ON THE NORTHERLY RIGHT OF WAY LINE OF 1500 SOUTH STREET; THENCE SOUTH 89°44'23" WEST 188.72 FEET ALONG SAID NORTHERLY RIGHT-OF-WAY LINE TO A POINT ON AN EASTERLY LINE EXTENDED OF THE GINES SUBDIVISION RECORDED AS ENTRY NO. 857137, IN BOOK 1291 AT PAGE 16 AT THE OFFICE OF THE DAVIS COUNTY RECORDER ; THENCE NORTH 00°05'23" EAST 418.89 FEET ALONG SAID EASTERLY LINE EXTENDED TO AN EASTERLY CORNER OF SAID SUBDIVISION; THENCE NORTH 89°20'22" EAST 164.58 FEET ALONG A SOUTHERLY LINE AND EXTENSION OF SAID SUBDIVISION; THENCE SOUTH 89°15'55" EAST 59.11 FEET ALONG AN EXISTING COMMON WALL; THENCE NORTH 89°45'42" EAST 110.35 FEET ALONG THE SOUTHERLY LINE OF THAT CERTAIN WARRANTY DEED RECORDED AS ENTRY NO. 2862032 IN BOOK 6251 AT PAGE 1392 AT THE OFFICE OF THE DAVIS COUNTY RECORDER, SAID LINE ALSO BEING ALONG AN EXISTING FENCE LINE AND FENCE LINE EXTENDED, TO THE POINT OF BEGINNING.

CONTAINS 109,276 SQ. FT OR 2.509 ACRES MORE OR LESS