

After Recording Return to:
644 Union Square
Sandy, UT 84070

NOTICE OF REINVESTMENT FEE

The VILLAGES AT SARATOGA SPRINGS HOME OWNERS ASSOCIATION has a reinvestment fee covenant. The burden of the reinvestment fee covenant is intended to run with the land and to bind successors in interest and assigns. The existence of the reinvestment fee covenant precludes the imposition of additional reinvestment fee covenants on the property described in Exhibit "A" ("Burdened Property"). The reinvestment fee is required to be paid to benefit the Burdened Property.

Association Name and Address: VILLAGES AT SARATOGA SPRINGS HOME OWNERS ASSOCIATION, INC., 770 E. MAIN STREET #507, LEHI, UT 84043

Association Phone: 801-766-9386

Association Email: Shelley@hoasolutions.info


Duration: The duration of the reinvestment fee is perpetual.

Purpose: The purpose of the reinvestment fee is to cover association expenses, including without limitation: administrative expenses; purchase, ownership, leasing, construction, operation, use, administration, maintenance, improvement, repair, or replacement of association facilities, including expenses for taxes, insurance, operating reserves, capital reserves, and emergency funds; common planning, facilities, and infrastructure expenses; obligations arising from an environmental covenant; community programming; resort facilities; open space; recreation amenities; or charitable expenses.

Reinvestment Fee Amount: The reinvestment fee is subject to change; contact the Association for the current amount.

DATED: 6/30/2010
ASSOCIATION, INC.

VILLAGES AT SARATOGA SPRINGS HOME OWNERS



By: Samuel E. Bell
Its Authorized Representative

STATE OF UTAH)
 :SS
County of Salt Lake)

The execution of the foregoing instrument was acknowledged before me this June 30, 2010 by Samuel E. Bell, as an Authorized Representative of VILLAGES AT SARATOGA SPRINGS HOME OWNERS ASSOCIATION, INC., who is personally know to me or who has provided an acceptable and adequate identification.



Notary Public

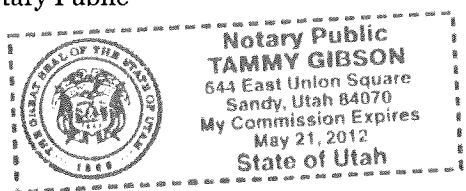


EXHIBIT A
Legal Description

LOTS 101 THROUGH 135 VILLAGE OF FOX HOLLOW THE PLAT 1
Parcel Nos: 54:190:0101 and all other parcels located in Village of Fox Hollow The Plat 1

LOTS 201 THROUGH 227 VILLAGE OF FOX HOLLOW THE PLAT 2
Parcel Nos: 54:191:0201 and all other parcels located in Village of Fox Hollow The Plat 2

LOTS 301 THROUGH 332 VILLAGE OF FOX HOLLOW THE PLAT 3
Parcel Nos: 54:224:0301 and all other parcels located in Village of Fox Hollow The Plat 3

LOTS 401 THROUGH 429 VILLAGE OF FOX HOLLOW THE PLAT 4
Parcel Nos: 54:225:0401 and all other parcels located in Village of Fox Hollow The Plat 4

LOTS 501 THROUGH 518 VILLAGE OF FOX HOLLOW THE PLAT 5
Parcel Nos: 54:226:0501 and all other parcels located in Village of Fox Hollow The Plat 5

LOTS 601 THROUGH 625 VILLAGE OF FOX HOLLOW THE PLAT 6
Parcel Nos: 54:227:0601 and all other parcels located in Village of Fox Hollow The Plat 6

LOTS 1A THROUGH 1J, LOTS 2A THROUGH 2J, LOTS 3A THROUGH 3J, LOTS 4A THROUGH 4J, LOTS 5A THROUGH 5J, LOTS 6A THROUGH 6J, LOTS 7A THROUGH 7J VILLAGE OF FOX HOLLOW NEIGHBORHOOD 2-PHASE 2 THE PUD
Parcel Nos: 54:231:0001 and all other parcels located in Village of Fox Hollow Neighborhood 2-Phase 2 The PUD

LOTS 11A THROUGH 11J, LOTS 12A THROUGH 12J, LOTS 13A THROUGH 13J, LOTS 14A THROUGH 14J, LOTS 15A THROUGH 15J, LOTS 16A THROUGH 16J, LOTS 17A THROUGH 17J, LOTS 18A THROUGH 18J, LOTS 19A THROUGH 19J, LOTS 20A THROUGH 20J VILLAGE OF FOX HOLLOW NEIGHBORHOOD 2-PHASE 3 THE PUD
Parcel Nos: 54:232:0001 and all other parcels located in Village of Fox Hollow Neighborhood 2-Phase 3 The PUD

LOTS 24A THROUGH 24J, LOTS 25A THROUGH 25J, LOTS 26A THROUGH 26J, LOTS 27A THROUGH 27J, LOTS 28A THROUGH 28J, LOTS 29A THROUGH 29J, LOTS 30A THROUGH 30J, LOTS 31A THROUGH 31J VILLAGE OF FOX HOLLOW NEIGHBORHOOD 2-PHASE 4 THE PUD
Parcel Nos: 54:233:0001 and all other parcels located in Village of Fox Hollow Neighborhood 2-Phase 4 The PUD

LOTS 3101 THROUGH 3132 VILLAGE OF FOX HOLLOW PLAT THE NEIGHBORHOOD 3-A
Parcel Nos: 54:235:0001 and all other parcels located in Village of Fox Hollow Plat The Neighborhood 3-A

LOTS 3133 THROUGH 3178 VILLAGE OF FOX HOLLOW PLAT THE NEIGHBORHOOD 3-B
Parcel Nos: 54:233:0033 and all other parcels located in Village of Fox Hollow Plat The Neighborhood 3-B

LOTS 6164 THROUGH 6187 VILLAGE OF FOX HOLLOW PLAT THE NEIGHBORHOOD 6
PHASE 3

Parcel Nos: 54:245:0064 and all other parcels located in Village of Fox Hollow Plat The
Neighborhood 6

LOTS 8101 THROUGH 8159 VILLAGE OF HAWKS LANDING THE PLAT 1

Parcel Nos: 54:208:001 and all other parcels located in Village of Hawks Landing The Plat 1

LOTS 8201 THROUGH 8257 VILLAGE OF HAWKS LANDING THE PLAT 2

Parcel Nos: 54:217:001 and all other parcels located in Village of Hawks Landing The Plat 2

LOTS 8301 THROUGH 8350 VILLAGE OF HAWKS LANDING THE PLAT 3

Parcel Nos: 54:240:001 and all other parcels located in Village of Hawks Landing The Plat 3

LOTS 9101 THROUGH 9139 VILLAGE OF HAWKS RANCH THE PLAT 1

Parcel Nos: 54:212:0100 and all other parcels located in Village of Hawks Ranch The Plat 1

LOTS 9201 THROUGH 9237 VILLAGE OF HAWKS RANCH THE PLAT 2

Parcel Nos: 54:234:0001 and all other parcels located in Village of Hawks Ranch The Plat 2

LOTS 11101 THROUGH 11141 PRESERVE PLAT 11-1 AT VILLAGE OF FOX HOLLOW
NEIGHBORHOOD 11

Parcel Nos: 49:677:0001 and all other parcels located in Preserve Plat 11-1 at Village of Fox
Hollow Neighborhood 11

All of the below parcels are non-mapped areas listed IN ADDITION to the above that are also within the boundaries
of the Villages at Saratoga Springs HOA and are subject to the CC&R's and this notice:

| | | | | | | | |
|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| 496770040 | 590120045 | 590120068 | 590120083 | 590130001 | 590130021 | 590130038 | 590140012 |
| 496770041 | 590120046 | 590120069 | 590120084 | 590130004 | 590130022 | 590130039 | 590140013 |
| 590120010 | 590120049 | 590120070 | 590120085 | 590130006 | 590130023 | 590130040 | 590140014 |
| 590120011 | 590120054 | 590120071 | 590120086 | 590130007 | 590130024 | 590130041 | 590140015 |
| 590120012 | 590120056 | 590120072 | 590120087 | 590130008 | 590130025 | 590130042 | 590140016 |
| 590120014 | 590120057 | 590120073 | 590120088 | 590130009 | 590130026 | 590130043 | 590140017 |
| 590120015 | 590120058 | 590120074 | 590120089 | 590130010 | 590130030 | 590130044 | 590140018 |
| 590120023 | 590120062 | 590120075 | 590120090 | 590130011 | 590130031 | 590140001 | |
| 590120024 | 590120063 | 590120076 | 590120091 | 590130012 | 590130032 | 590140003 | |
| 590120025 | 590120064 | 590120077 | 590120092 | 590130013 | 590130033 | 590140005 | |
| 590120025 | 590120065 | 590120078 | 590120093 | 590130014 | 590130034 | 590140007 | |
| 590120038 | 590120065 | 590120079 | 590120094 | 590130015 | 590130035 | 590140008 | |
| 590120039 | 590120066 | 590120080 | 590120095 | 590130016 | 590130035 | 590140009 | |
| 590120043 | 590120067 | 590120081 | 590120096 | 590130017 | 590130036 | 590140010 | |
| 590120044 | 590120068 | 590120082 | 590120098 | 590130018 | 590130037 | 590140011 | |