WHEN RECORDED, RETURN TO: Community Association Management, LLC, at: 410 East Tabernacle, Suite B St. George, Utah 84770 NOTICE OF REINVESTMENT **FOR** IRONWOOD PHASE & SUBDIVISION KNOW ALL PERSONS: IRONWOOD PHASE 8 SUBDIVISION, located in Washington County, Utah hereby claims a Reinvestment Fee, against any and all Units/Lots, which obligates the seller or purchaser of a Unit/Lot (as the seller and purchaser may decide) to pay this Reinvestment Fee to tronwood Phase 8 upon the transfer of the real property. This Reinvestment Fee is dedicated to benefitting the above described Subdivision. The initial amount of the fee is One Hundred Fifty Dollars (\$150.00) PLUS any Capital Contribution dictated by the Subdivision's CC&R's and/or as otherwise modified by resolution of the Board of the Subdivision's Association, to be applied first to the administrative and association costs associated with the transfer of the Unit/Lot and then to the reserve fund or other expenses benefitting the Subdivision as the Board may reasonably determine. This Reinvestment see is intended to run with the land and to bind any and all successors in interest and assigns. The Reinvestment Fee precludes the imposition of an additional reinvestmentfee covenant on the property. DATE SPONED: June 1, 2010. Ironwood Phase 8 Subdivision Jerald Kay Jensen, Property Markager and agent for the Subdivision Association STATE OF UTAH ) ss County of Washington Jerald Kay Jensen personally appeared and acknowledged that he signed the instrument for the purpose for which it was intended. Subsocioed and sworn to before me on this Was of Kimberly Graff Notary Public for Utah My commission expires December 25, 2013

