WHEN RECORDED, MAIL TO:

Riverton CenterCal, LLC Attn: Fred Bruning and Jean Paul Wardy 1600 Franklin Avenue El Segundo, CA 90245

Tax Parcel No. 27-31-300-011

12502270 3/24/2017 4:50:00 PM \$35.00 Book - 10541 Pg - 3168-3177 Gary W. Ott Recorder, Salt Lake County, UT OLD REPUBLIC TITLE DRAPER/OREM BY: eCASH, DEPUTY - EF 10 P.

ACKNOWLEDGEMENT OF CERTAIN DEVELOPMENT AGREEMENT PROVISIONS

THIS ACKNOWLEDGEMENT OF CERTAIN DEVELOPMENT AGREEMENT PROVISIONS (this "Acknowledgement") is made and entered into as of the 4 day of March, 2017 (the "Effective Date") by and between SUBURBAN LAND RESERVE, INC., a Utah corporation ("SLR") and RIVERTON CENTERCAL, LLC, a Delaware limited liability company ("RCC").

- A. SLR as seller and CenterCal Properties, LLC ("CCP") as buyer entered into a certain Purchase and Sale Agreement dated as of April 1, 2015 (as amended, the "Purchase Agreement") with respect to the real property described in Exhibit A hereto (the "CenterCal Property"), and RCC is an affiliate of CCP and the successor buyer under the Purchase Agreement.
- B. RCC has acquired title to that portion of the CenterCal Property more particularly described on **Exhibit B** hereto (the "**CenterCal First Phase Parcel**").
- C. Riverton City and CenterCal Properties have entered into that certain Development Agreement for Mountain View Place at Riverton dated as of December 1, 2015 and recorded as entry number 25023 at Book 1541 and Page 2871 in the Official Records of the Salt Lake County Recorder (the "CenterCal Development Agreement"), which provides for all development rights and entitlements applicable to all portions of the CenterCal Property acquired by CCP or its successors. RCC is the successor to CCP under the CenterCal Development Agreement.
- D. Riverton City and SLR have entered into that certain Master Development Agreement dated as of 3/24/2017 and recorded as entry number 25027 at Book 54 and Page 2546 in the Official Records of the Salt Lake County Recorder (the "SLR Master Development Agreement"), which provides for the development rights and entitlements applicable to all portions of the real property more particularly described in Exhibit C hereto excluding any portion of the CenterCal Property acquired by CCP or its successors (the "SLR Property").
- E. SLR and RCC desire to acknowledge the following provisions of the CenterCal Development Agreement and the SLR Master Development Agreement (together, the

"<u>Development Agreements</u>") that relate to the CenterCal Property as well as certain agreements of the parties in the Purchase Agreement relating to the Development Agreements:

- 1. <u>Effectiveness of Development Agreements</u>. By reason of the acquisition of the CenterCal First Phase Parcel from SLR, the last of the conditions precedent to the effectiveness of the CenterCal Development Agreement in Article 2 thereof and the last of the conditions precedent to the effectiveness of the SLR Master Development Agreement in Section 33 thereof have been complied with, and both Development Agreements are in full force and effect.
- 2. Approval and Effect of CenterCal Development Agreement. Pursuant to and for purposes of Section 2.1 of the SLR Master Development Agreement, SLR hereby confirms its approval of the CenterCal Development Agreement and that the land acquired within the CenterCal Property by RCC shall be governed by the CenterCal Development Agreement. Seller has previously agreed in an amendment to the Purchase Agreement that any portion of the CenterCal Property acquired by the buyer would not be subject and subordinate to the SLR Master Development Agreement. Consistent with Section 3.3 of the Development Agreement, the CenterCal Development Agreement (i) shall govern the use and development of portions of the CenterCal Property acquired by RCC without regard to the terms, existence or continuation of the SLR Master Development Agreement and (ii) shall have no effect on any parcels of real property covered by the SLR Master Development Agreement other than the portions of the CenterCal Property that are acquired by RCC.
- 3. <u>Master Development Agreement Density</u>. For purposes of Section 3 of the SLR Master Development Agreement, any density allocated to the CenterCal Property is the density set forth in the CenterCal Development Agreement.

[Signature Pages Follow]

IN WITNESS WHEREOF, SLR has executed this Acknowledgement this 24 day of March, 2017.

SUBURBAN LAND RESERVE, INC., a Utah corporation

By: 1. Jury Laures President

STATE OF UTAH) ss.
COUNTY OF AH Lake)

The foregoing instrument was acknowledged before me on March (2017, by R. Steven Romney, the President of Suburban Land Reserve, Inc., a Utah corporation.

Notary Public

SARAHI D. SOPERANEZ
NOTARY PUBLIC -STATE OF UTAH
My Comm. Exp 04/22/2020
Commission # 688648

IN WITNESS WHEREOF, RCC has executed this Acknowledgement this 24 day of March, 2017.

RIVERTON CENTERCAL, LLC, a Delaware limited liability company

By: CENTERCAL, LLC, a Delaware limited liability company,

By: CENTERCAL ASSOCIATES, LLC, a Delaware limited liability company,

its Managers

its sole member

By: / //// Name: Its:

STATE OF CALIFORNIA) : ss. COUNTY OF his Hould)

On Much 23, 2011 before me. Curvel Doubles, a Notary Public, personally appeared Tour Your World Who name(st is are subscribed to the within instrument and acknowledged to me that the she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature

GABRIEL ROBERTS COMM. #2079938 Notary Public - California Los Angeles County

Comm. Expires Aug. 29,

EXHIBIT "A"

CENTERCAL PROPERTY

Riverton Overall Legal Description, (Parcel 1, Parcel 2 and Canal combined) 3-16-2017 srv/cea

Beginning at a point on the east right-of-way line of the Mountain View Corridor for the Utah Department of Transportation Project No. MP-0182(6) as described in a Quit Claim Deed recorded July 15, 2014 in Book 10245 at Page 5268 in the Salt Lake County Recorder's Office. said point also being South 89°34'03" East, along the Section Line, 534.33 feet and North 00°25'57" East 136.72 feet from the Southwest Corner of Section 31, Township 3 South, Range 1 West, Salt Lake Base and Meridian and running thence along said east right-of-way line the following five (5) courses: (1) North 15°19'40" West 67.94 feet, (2) North 02°30'46" East 553.12 feet, (3) North 12°02'08" East 266.84 feet, (4) North 05°07'17" West 269.61 feet, (5) North 03°33'19" West 6.27 feet; thence South 89°25'15" East 2945.00 feet; thence South 00°32'06" West 647.62 feet to a point on a 149.87 foot radius curve to the right; thence Southwesterly 106.14 feet along said curve, through a central angle of 40°34'40" (chord bears South 20°49'07" West 103.94 feet); thence South 41°05'23" West 88.60 feet to a point on a 220.00 foot radius curve to the left; thence Southwesterly 156.03 feet along said curve, through a central angle of 40°38'06", (chord bears South 20°46'20" West 152.78 feet); thence South 00°27'17" West 239.36 feet to a point on a 66.72 foot radius curve to the right; thence Southwesterly 32.29 feet along said curve, through a central angle of 27°43'43", (chord bears South 10°52'13" West 31.97 feet) to the north right-of-way line of 13400 South Street; thence along said north right-ofway, North 89°34'44" West 220.46 feet to the north right-of-way of 13400 South Street as described in a Quit Claim Deed recorded March 19, 2012 in Book 10000 at Page 4080 in the Salt Lake County Recorder's Office; thence, along said north right-of-way line, the following eleven (11) courses: (1) North 88°17'31" West 500.73 feet, (2) North 89°33'54" West 325.00, (3) North 85°45'03" West 97.72 feet, (4) North 89°33'54" West 244.87 feet, (5) North 44°07'42" West 55.55 feet, (6) North 00°11'47" West 35.07 feet, (7) South 89°48'13" West 102.00 feet, (8) South 00°11'47" East 39.61 feet, (9) South 45°07'09" West 56.85 feet, (10) North 89°33'54" West 348.39 feet to a point on a 5861.83 foot radius curve to the right, (11) Northwesterly along said curve 141.13 feet through a central angle of 01°22'46", (chord bears North 88°52'31" West 141.13 feet), to the north right-of-way line of 13400 South Street as described in a Ouit Claim Deed recorded May 11, 2010 in Book 9824 at Page 7738 in the Salt Lake County Recorder's Office; thence along said north right-of-way line the following ten (10) courses: (1) North 84°42'01" West 92.10 feet, (2) North 05°00'00" East 6.45 feet, (3) North 85°00'00" West 58.96 feet, (4) South 05°00'00" West 6.45 feet, (5) North 86°05'31" West 78.08 feet, (6) North 87°11'25" West 78.08 feet, (7) North 88°13'22" West 68.71 feet, (8) North 89°11'32" West 69.14 feet, (9) North 89°40'21" West 90.78 feet, (10) North 78°25'02" West 230.08 feet to the Point of Beginning.

Contains 3,520,733 Sq. Ft. or 80.82 Ac.

Tax10: 27-31-300-011 27-31-400-022

EXHIBIT B

CENTERCAL FIRST PHASE PARCEL

That certain real property located in Salt Lake County, Utah, specifically described as follows:

Beginning at a point on the east right-of-way line of the Mountain View Corridor for the Utah Department of Transportation project no. MP-0182(6) as described in a quit claim deed recorded July 15, 2014 in book 10245 at page 5268 in the Salt Lake County Recorder's Office, said point also being South 89°34'03" East, along the Section Line, 534.33 feet and North 00°25'57" East 136.72 feet from the Southwest Corner of Section 31, Township 3 South, Range 1 West, Salt Lake Base and Meridian and running thence along said east right-of-way line the following five (5) courses: (1) North 15°19'40" West 67.94 feet, (2) North 02°30'46" East 553.12 feet, (3) North 12°02'08" East 266.84 feet, (4) North 05°07'17" West 269.61 feet, (5) North 03°33'19" West 6.27 feet; thence South 89°25'15" East 1348.84 feet; thence South 00°34'50" West 889.12 feet to a point on a 100.00 foot radius curve to the left; thence Southerly 11.38 feet along said curve, through a central angle of 06°31'15", (chord bears South 02°40'47" East 11.37 feet); thence South 05°56'24" East 59.05 feet to a point on a 100.00 foot radius curve to the right; thence Southerly 11.38 feet along said curve, through a central angle of 06°31'15", (chord bears South 02°40'47" East 11.37 feet); thence South 00°34'50" West 167.69 feet to the north right-of-way line of 13400 South Street as described in a quit claim deed recorded March 19, 2012 in book 10000 at page 4080 in the Salt Lake County Recorder's Office; thence along said north right-of-way line the following five (5) courses: (1) South 89°48'13" West 92.78 feet (2) South 00°11'47" East 39.61 feet, (3) South 45°07'09" West 56.85 feet, (4) North 89°33'54" West 348.39 feet to a point on a 5861.83 foot radius curve to the right, (5) Northwesterly along said curve 141.13 feet, through a central angle of 01°22'46", (chord bears North 88°52'31" West 141.13 feet), to the north right-of-way line of 13400 South Street as described in a quit claim deed recorded May 11, 2010 in book 9824 at page 7738 in the Salt Lake County Recorder's Office; thence along said north right-ofway line the following ten (10) courses: (1) North 84°42'01" West 92.10 feet, (2) North 05°00'00" East 6.45 feet, (3) North 85°00'00" West 58.96 feet, (4) South 05°00'00" West 6.45 feet, (5) North 86°05'31" West 78.08 feet, (6) North 87°11'25" West 78.08 feet, (7) North 88°13'22" West 68.71 feet, (8) North 89°11'32" West 69.14 feet, (9) North 89°40'21" West 90.78 feet, (10) North 78°25'02" West 230.08 feet to the Point of Beginning.

Contains 1,640,053 Sq. Ft. or 37.65 Acres. Cked by JJB 22 March02017

Being a portion of 27-31-300-011

EXHIBIT C

SLR PROPERTY

NORTH WEST PIVOT PARCEL 164.857 ACRES

Affecting Tax No 27-31-300-002

BEGINNING AT THE CENTER OF SECTION MONUMENT FOR SECTION 31, TOWNSHIP 3 SOUTH, RANGE 1 WEST, SALT LAKE BASE AND MERIDIAN, SALT LAKE COUNTY, UTAH AND RUNNING THENCE SOUTH89°31'03"EAST 508.33 FEET ALONG THE QUARTER SECTION LINE TO THE WEST LINE OF THE WELBY CANAL AS DEFINED IN DOCUMENT ENTRY NO. 7502870; THENCE ALONG SAID CANAL THE FOLLOWING COURSES AND DISTANCES: SOUTH0°35'01"EAST 48.08 FEET, SOUTH01°22'54"EAST 216.06 FEET, SOUTH04°03'53"WEST 43.06 FEET. SOUTH0°26'02"WEST 136.53 FEET, SOUTH03°42'25"EAST 48.61 FEET. SOUTH0°11'42"WEST 245.31 FEET. SOUTH01°21'22"EAST 333.34 FEET. SOUTH0°05'39'EAST 369.70 FEET, SOUTH07°12'16'EAST 97.74 FEET. SOUTH14°39'01"EAST 50.07 FEET. SOUTH22°05'46"EAST 51.77 FEET. SOUTH28°08'34"EAST 97.81 FEET. SOUTH22°52'37"EAST 94.43 FEET. SOUTH13°04'33"EAST 295.98 FEET, SOUTH11°27'03"EAST 493.10 FEET TO THE NORTH RIGHT-OF-WAY LINE OF 13400 SOUTH STREET; THENCE NORTH89°48'35"WEST 826.64 FEET; THENCE NORTH89°48'47"WEST 1060.80 FEET TO THE PROPERTY CONVEYED TO THE UTAH DEPARTMENT OF TRANSPORTATION FOR THE MOUNTAIN VIEW CORRIDOR; THENCE ALONG SAID LINE THE FOLLOWING COURSES AND DISTANCES: NORTH0°01'46"WEST 3.40 FEET, NORTH89°55'00"WEST 73.23 FEET, NORTH89°48'43'WEST 55.753 FEET, NORTH87°16'17"WEST 52.05 FEET, NORTH86°29'14"WEST FEET. 105.88 NORTH84°56'44"WEST 105.88 FEET. NORTH04°45'17"EAST 6.45 FEET, NORTH85°14'43"WEST 58.96 FEET. SOUTH04°45'17"WEST 6.45 FEET, NORTH86°20'14"WEST 78.08 FEET. NORTH87°26'08"WEST 78.08 FEET. NORTH88°28'05"WEST 68.72 FEET. NORTH89°26'15"WEST 69.14 FEET, NORTH89°55'04"WEST 90.78 FEET. NORTH78°39'45"WEST 230.08 FEET, NORTH89°55'32"WEST 30.84 FEET. NORTH02°16'04"EAST 619.80 FEET, NORTH11°47'26"EAST 238.89 FEET. NORTH03°48'01"WEST 588.90 FEET, NORTH21°41'43"WEST 321.97 FEET. NORTH13°52'13"WEST 797.10 FEET TO THE QUARTER SECTION LINE: THENCE SOUTH89°31'13"EAST 2442.31 FEET ALONG SAID LINE TO THE POINT OF BEGINNING, CONTAINING 164.857 ACRES. Ck by JJB 27 Jan. 2015

NORTH EAST PIVOT PARCEL 163.03 ACRES

A Lecting Tax 1D No. 27-31-400-022

BEGINNING AT THE WEST QUARTER CORNER OF SECTION 32, TOWNSHIP 3 SOUTH, RANGE 1 WEST, SALT LAKE BASE AND MERIDIAN, SALT LAKE COUNTY, UTAH AND RUNNING THENCE NORTHO°21'31"EAST 1311.43 FEET ALONG THE WEST LINE OF SAID SECTION TO A 1/16TH LINE; THENCE SOUTH89°59'12"EAST ALONG SAID LINE 494.79 FEET TO THE WEST LINE OF THE BANGERTER HIGHWAY;

THENCE ALONG SAID LINE THE FOLLOWING COURSES AND DISTANCES: SOUTH0°03'43"WEST 544.14 FEET TO RIGHT-OF-WAY Α MONUMENT. SOUTH0°03'43"WEST 2239.29 FEET TO A RIGHT-OF-WAY MONUMENT AND A POINT OF CURVATURE TO A 3379.27-FOOT RADIUS CURVE TO THE LEFT; THENCE WESTERLY ALONG THE ARC OF A NON-TANGENT CURVE FOR A DISTANCE OF 543.24 FEET, (CHORD BEARING AND DISTANCE = SOUTH11°17'58"EAST 542.65 FEET), SOUTH13°01'29"EAST 203.89 FEET TO A POINT OF CURVATURE TO THE LEFT (CHORD BEARING AND DISTANCE = NORTH22°44'34"EAST 404.26 FEET) TO THE NORTH SIDE OF 13400 SOUTH STREET; THENCE NORTH89°58'29"WEST 122.35 FEET SAID LINE TO THE RIGHT OF WAY MONUMENT; SOUTH0°00'00"EAST 0.97 FEET; THENCE NORTH89°39'57"WEST 235.41; THENCE SOUTH0°20'03"WEST 49.73 FEET TO THE SECTION LINE: THENCE NORTH89°48'52"WEST 59.07 FEET ALONG SAID LINE; THENCE NORTH0°05'06"EAST 57.16 THENCE SOUTH89°50'13"WEST FEET: 408.11 FEET; THENCE NORTH89°48'32"WEST 1350.79 FEET: THENCE LEAVING SAID STREET NORTH0°14'25"EAST 206.10 FEET; THENCE NORTH49°39'39"WEST 196.10 FEET; THENCE SOUTH89°50'20"WEST 343.41 FEET TO THE EASTERLY LINE OF THE WELBY CANAL PROPERTY AS DEFINED IN DOCUMENT ENTRY NO.7502870; THENCE ALONG SAID LINE NORTH11°27'03"WEST 166.60 FEET, NORTH13°04'33"WEST 300.93 NORTH22°52'37"WEST FEET. 100.95 FEET. NORTH28°08'234"WEST 97.47 FEET. NORTH22°05'46"WEST 45.93 FEET. NORTH14°39'01"WEST 43.62 FEET. NORTH07°12'16"WEST 91.44 FEET. NORTH0°05'39"WEST 367.17 FEET. NORTH01°21'22"WEST 333.22 FEET. NORTH0°11'42"EAST 246.33 FEET. NORTH03°42'25"WEST 48.51 FEET. NORTH0°26'02"EAST 133.17 FEET, NORTH04°03'53"EAST 43.84 FEET, NORTH01°22'54"WEST 218.07 FEET, NORTH0°35'01"WEST 46.81 FEET TO THE SECTION LINE; THENCE SOUTH89°31'03"EAST 2098.02 FEET ALONG THE SECTION LINE TO THE POINT OF BEGINNING, CONTAINING 163.03 Acres Ck by JJB 27 Jan. 2015

SOUTH PIVOT PARCEL 287.584 ACRES

BEGINNING AT A POINT WHICH IS SOUTH 0°16'25" EAST 45.00 FEET FROM THE NORTH QUARTER CORNER OF SECTION 6, TOWNSHIP 4 SOUTH, RANGE 1 WEST, SALT LAKE BASE AND MERIDIAN, SALT LAKE COUNTY, UTAH, BASIS OF BEARING IS NORTH 89°48'47" WEST BETWEEN THE NORTH QUARTER CORNER OF SECTION 6 AND THE NORTHWEST CORNER OF SAID SECTION 6 AND RUNNING THENCE ALONG THE SOUTH LINE OF 13400 SOUTH STREET THE FOLLOWING COURSES AND DISTANCES: SOUTH 89°49'27" EAST 55.98 FEET, CURVE TO THE RIGHT, RADIUS = 2361.00 FEET, ARC = 56.04 FEET, CHORD BEARING AND DISTANCE = SOUTH 89°07'59" EAST 56.04 FEET, SOUTH 88°27'11" EAST 617.16 FEET, CURVE TO THE LEFT, RADIUS = 2439.00, ARC = 65.85, CHORD BEARING AND DISTANCE = SOUTH 89°13'36" EAST 65.85 FEET, NORTH 90°00'00" EAST 44.11 FEET TO THE WEST LINE OF THE PROVO RESERVOIR CANAL; THENCE ALONG SAID LINE SOUTH 0°02'54" EAST 34.90 FEET, SOUTH 04°42'22" WEST 427.97 FEET, SOUTH

06°07'09" WEST 19.62 FEET, SOUTH 04°56'39" WEST 116.10 FEET, SOUTH 01°31'26" WEST 114.94 FEET, SOUTH 03°33'13" EAST 85.79 FEET, SOUTH 04°49'22" EAST 397.90 FEET TO THE PROPERTY OWNED BY THE CITY OF RIVERTON, ENTRY NO. 10410754; THENCE ALONG SAID LINE SOUTH 81°24'06" WEST 20.23 FEET, SOUTH 08°35'54" EAST 78.27 FEET, SOUTH 22°22'32" EAST 296.56 FEET SOUTH 25°11'03" EAST 106.56 FEET SOUTH 20° 04'29" EAST 100.35 FEET, SOUTH 05°15'41" EAST 107.69 FEET, SOUTH 0°24'02" WEST 525.27 FEET, SOUTH 06°59'42" EAST 109.21 FEET, SOUTH 25°34'15" EAST 112.81 FEET, SOUTH 89°50'58" EAST 24.20 FEET; THENCE LEAVING SAID PROPERTY AND FOLLOWING ALONG THE WEST RIGHT-OF-WAY LINE OF THE PROVO RESERVOIR CANAL SOUTH 33°11'55" EAST 131.19 FEET, CURVE TO THE RIGHT, ARC = 260.93 FEET, CHORD BEARING AND DISTANCE = SOUTH 06°16'53" EAST 256.68 FEET, RADIUS = 416.50 FEET, CURVE TO THE LEFT, ARC = 120.63 FEET, RADIUS = 316.50, CHORD BEARING AND DISTANCE = SOUTH 09°43'03" WEST 119.90 FEET, SOUTH 01°12'03" EAST 236.80 FEET, CURVE TO THE LEFT, ARC = 197.64 FEET, RADIUS = 416.50 FEET, CHORD BEARING AND DISTANCE = SOUTH 14°47'43" EAST 195.79 FEET, SOUTH 27°32'12" EAST 155.63 FEET, SOUTH 26°33'53" EAST 103.31 FEET. SOUTH 30°37'30" EAST 106.96 FEET, SOUTH 28°31'46" EAST 115.09 FEET, SOUTH 29°35'10" EAST 33.08 FEET; THENCE LEAVING SAID LINE SOUTH 89°59'44" WEST 1463.88 FEET, SOUTH 0°16'25" EAST 99.91 FEET ALONG THE QUARTER SECTION LINE; THENCE SOUTH 89°59'44" WEST 1322.09 FEET; THENCE NORTH 0°21'29" WEST 100.00 FEET; THENCE SOUTH 89°59'44" WEST 855.76 FEET TO THE EASTERLY LINE PROPERTY CONVEYED TO THE UTAH DEPARTMENT TRANSPORTATION; THENCE ALONG SAID LINE CURVE TO THE RIGHT, RADIUS = 4480.00 FEET, ARC = 276.40 FEET, CHORD BEARING AND DISTANCE = NORTH 02°12'29" WEST 276.35 FEET, NORTH 0°26'26" WEST 1625.088 FEET, NORTH 03°20'26" EAST 400.51 FEET, CURVE TO THE LEFT, RADIUS = 15,241.00 FEET, ARC = 412.74 FEET, CHORD BEARING AND DISTANCE = NORTH 0°20'07" EAST 412.73 FEET, NORTH 0°26'26" WEST 943.66 FEET, NORTH 05°55'18" EAST 257.76 FEET, NORTH 78°43'37" EAST 195.01 FEET; THENCE SOUTH 89°46'40" EAST 76.75 FEET; THENCE LEAVING SAID LINE SOUTH 0°21'35" EAST 297.37 FEET; THENCE SOUTH 89°48'47" EAST 540.65 FEET; THENCE NORTH 0°21'38" WEST 92.98 FEET; THENCE SOUTH 89°48'47" EAST 187.72 FEET; THENCE NORTH 0°21'04" WEST 204.75 FEET TO THE SOUTHERLY LINE OF 13400 SOUTH STREET; THENCE ALONG SAID LINE SOUTH 89°52'27" EAST 341.51 FEET; THENCE NORTH 0°15'03" WEST 14.90 FEET THENCE SOUTH 89°48'47" EAST 799.31 FEET TO THE POINT OF BEGINNING, CONTAINING 287.584 ACRES.

Less and excepting that portion of property located in Herriman City. Ck by JJB 27 Jan. 2015

DRAINAGE POND 13-ACRE PARCEL 9.132 ACRES

Apperting Tax 10 10: 33-06-200-067

BEGINNING AT A POINT WHICH IS NORTH 89°48'35" WEST 1326.43 FEET ALONG THE SECTION LINE AND SOUTH 0°16'10" EAST 57.00 FEET FROM THE NORTHEAST CORNER OF SECTION 6, TOWNSHIP 4 SOUTH, RANGE 1 WEST, SALT LAKE BASE

AND MERIDIAN, SALT LAKE COUNTY, UTAH AND RUNNING THENCE SOUTH 0°16'10" EAST 388.85 FEET; THENCE NORTH 89°48'35" WEST 10.80 FEET; THENCE SOUTH 0°53'40" WEST 882.04 FEET; THENCE NORTH 89°06'20" WEST 414.70 FEET TO THE EASTERLY LINE OF THE PROVO RESERVOIR CANAL; THENCE ALONG SAID LINE THE FOLLOWING THREE (3) COURSES AND DISTANCES: NORTH 22°37'25" WEST 17.77 FEET, NORTH 04°35'30" WEST 554.80 FEET, NORTH 03°51'05" EAST 695.26 FEET TO THE SOUTH LINE OF 13400 SOUTH STREET; THENCE ALONG SAID LINE NORTH 90°00'00" EAST 86.66 FEET TO A POINT OF CURVATURE TO A 1270.00-FOOT RADIUS CURVE TO THE LEFT; THENCE EASTERLY ALONG SAID CURVE 72.95 FEET, (CHORD BEARING AND DISTANCE = NORTH 88°21'11" EAST 72.94 FEET); THENCE SOUTH 89°48'35" EAST 282.38 FEET TO THE POINT OF BEGINNING, CONTAINING 13.23 ACRES.

Ck by JJB 27 Jan. 2015

Less and excepting:

Parcel No. 0182:112J Project No. MP-0182(6) Affecting Tax ID. No. 33-06-200-048

A parcel of land, in fee for a drainage facility incident to the construction of a highway known as Project No. MP-0182(6), being part of an entire tract of property, situate in Lot 2 of Section 6, T. 4 S., R. 1 W., S.L.B. & M. The boundaries of said parcel of land are described as follows:

Beginning at a point in the easterly boundary of said entire tract at a point 1,316.99 ft. S. 89°48'32" E. along the section line and 644.32 ft. S. 0°11'28" W. from the North Quarter Corner of said Section 6; and running thence S. 0°53'43" W. 236.05 ft. along said easterly boundary line; thence S. 44°45'07" W. 212.44 ft.; thence S. 89°45'07" W. 280.67 ft.; thence S. 4°55'01" E. 258.08 ft.; thence S. 13°18'18" E. 32.79 ft. to a point in the southerly boundary of said entire tract; thence N. 89°06'17" W. 21.06 ft. along said southerly boundary line to the southwest corner of said entire tract; thence along the westerly boundary line of said entire tract for the following three (3) courses 1) N. 22°51'44" W. 17.63 ft. 2) N. 4°29'48" W. 561.01 ft. 3) N. 4°22'31" E. 122.47 ft thence leaving said westerly boundary line S. 86°50'48" E. 385.09 ft; thence N. 89°45'07" E 82.31 ft. to the point of beginning as shown on the official map of said project on file in the office of the Utah Department of Transportation. The above described parcel of land contains 178,496 square feet in area or 4.098 acres, more or less.

(Note: Rotate all bearings in the above description 0°14'53" clockwise to match the above said Right of Way Control Line.)

Ck by JJB 2 Feb. 2015

4851-1370-3237, v. 1