
NOTICE OF REINVESTMENT FEE COVENANT

(Aliwood Commons Planned Unit Development)

Pursuant to Utah Code § 57-1-46(6), the Aliwood Commons PUD Owners Association ("**Association**") hereby provides this Notice of Reinvestment Fee Covenant which burdens all of the real property described in Exhibit A (the "**Burdened Property**"), attached hereto, which is subject to the Aliwood Commons Planned Unit Development Declaration of Covenants, Conditions and Restrictions recorded with the Davis County Recorder on July 16, 2014, as Entry No. 2813339, and any amendments or supplements thereto (the "**Declaration**").

The Reinvestment Fee Covenant requires, among other things, that upon the transfer of any of the Burdened Property subject to the Declaration, the transferee is required to pay a reinvestment fee, unless the transfer falls within an exclusion listed in Utah Code § 57-1-46(8). In no event shall the reinvestment fee exceed the maximum rate permitted by applicable law.

BE IT KNOWN TO ALL OWNERS, SELLERS, BUYERS, AND TITLE COMPANIES owning, purchasing, or assisting with the closing of a Burdened Property conveyance within **Aliwood Commons Planned Unit Development** that:

1. The name and address of the beneficiary of the Reinvestment Fee Covenant is:

Aliwood Commons PUD Owners Association
c/o Treo Community Management
8180 S 700 E, Suite 120
Sandy, UT 84070

2. The burden of the Reinvestment Fee Covenant is intended to run with the Burdened Property and to bind successors in interest and assigns.

3. The existence of this Reinvestment Fee Covenant precludes the imposition of any additional Reinvestment Fee Covenant on the Burdened Property.

4. The duration of the Reinvestment Fee Covenant is perpetual unless otherwise amended.

5. The purpose of the Reinvestment Fee is to assist the Association in covering the costs of: (a) common planning, facilities and infrastructure; (b) obligations

arising from an environmental covenant; (c) community programming; (d) resort facilities; (e) open space; (f) recreation amenities; (g) charitable purposes; or (h) common expenses of the Association, including funding Association reserves.

6. The fee required under the Reinvestment Fee Covenant is required to benefit the Burdened Property.

7. For the amount of the Reinvestment Fee owed, please contact the Association.

IN WITNESS WHEREOF, the Aliwood Commons PUD Owners Association has executed this Notice of Reinvestment Fee Covenant on the date set forth below, to be effective upon recording with the Davis County Recorder.

DATED this 10 day of January, ²⁰²⁰~~2019~~.

Aliwood Commons PUD Owners Association

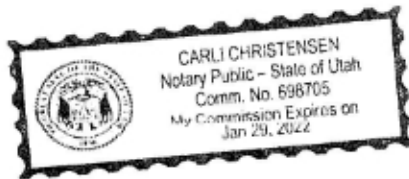
a Utah Non-Profit Corporation

By: [Signature]

Its: Registered Agent

STATE OF UTAH)
COUNTY OF Salt Lake) ss.

On the 10 day of January, ²⁰²⁰~~2019~~, personally appeared before me Kath Riding who by me being duly sworn, did say that she/he is an authorized representative of Aliwood Commons PUD Owners Association and that the foregoing instrument is signed on behalf of said entity and executed with all necessary authority.



[Signature]
Notary Public

EXHIBIT A
Legal Description and Parcel Numbers

All Lots and Common Areas in the Aliwood Commons PUD, in Bountiful, Utah according to the official plat thereof on file with the Davis County Recorder's Office, more particularly described as:

Lot 1	03-261-0001
Lot 2	03-261-0002
Lot 3	03-261-0003
Lot 4	03-261-0004
Lot 5	03-261-0005
Lot 6	03-261-0006
Lot 7	03-261-0007
Lot 8	03-261-0008
Lot 9	03-261-0009
Lot 10	03-261-0010
Lot 11	03-261-0011
Lot 12	03-261-0012
Lot 13	03-261-0013
Lot 14	03-261-0014
Lot 15	03-261-0015
Lot 16	03-261-0016
Lot 17	03-261-0017
Lot 18	03-261-0018
AREA	03-261-0019